

**EXHIBIT A**  
**FTX TRADING LTD., ET AL. - CASE NO. 22-11068**  
**SUMMARY OF PROFESSIONALS AND FEES**  
**FOR THE PERIOD NOVEMBER 1, 2023 THROUGH NOVEMBER 30, 2023**

<b>Professional</b>	<b>Position</b>	<b>Specialty</b>	<b>Billing Rate</b>	<b>Total Hours</b>	<b>Total Fees</b>
Chesley, Rachel	Sr Managing Dir	Communications	\$ 1,130	0.2	\$ 226.00
Baldo, Diana	Sr Consultant	Communications	550	6.1	3,355.00
Jasser, Riley	Consultant	Communications	420	12.0	5,040.00
McNew, Steven	Sr Managing Dir	Cryptocurrency	1,200	22.0	26,400.00
de Brignac, Jessica	Managing Dir	Cryptocurrency	910	30.1	27,391.00
Leonaitis, Isabelle	Sr Consultant	Cryptocurrency	595	5.1	3,034.50
Busen, Michael	Sr Managing Dir	Data & Analytics	1,390	2.6	3,614.00
Garofalo, Michael	Senior Director	Data & Analytics	1,005	2.4	2,412.00
Jordan, Mason	Sr Consultant	Data & Analytics	730	22.1	16,133.00
Kimche, Livia	Consultant	Data & Analytics	555	13.1	7,270.50
Risler, Franck	Sr Managing Dir	Derivatives	1,895	128.5	243,507.50
Roussikh, Valeri	Managing Dir	Derivatives	1,430	163.2	233,376.00
Diodato, Michael	Managing Dir	Derivatives	1,330	110.6	147,098.00
Kubali, Volkan	Managing Dir	Derivatives	1,330	140.4	186,732.00
Watson, Ching	Managing Dir	Derivatives	1,330	101.2	134,596.00
Majkowski, Stephanie	Senior Director	Derivatives	1,210	148.7	179,927.00
You, Can	Senior Director	Derivatives	1,190	118.3	140,777.00
Guo, Xueying	Director	Derivatives	1,130	160.1	180,913.00
Langer, Cameron	Director	Derivatives	1,060	156.9	166,314.00
Steven, Kira	Director	Forensic Accounting	930	77.0	71,610.00
Famiglietti, Tyler	Sr Consultant	Forensic Accounting	790	10.1	7,979.00
Simms, Steven	Sr Managing Dir	Restructuring	1,495	28.3	42,308.50
Joffe, Steven	Sr Managing Dir	Restructuring	1,390	5.8	8,062.00
Diaz, Matthew	Sr Managing Dir	Restructuring	1,390	77.7	108,003.00
Bromberg, Brian	Managing Dir	Restructuring	1,075	130.6	140,395.00
Gray, Michael	Sr Consultant	Restructuring	790	93.3	73,707.00
Dawson, Maxwell	Sr Consultant	Restructuring	730	85.0	62,050.00
Sveen, Andrew	Consultant	Restructuring	555	95.8	53,169.00
<b>GRAND TOTAL</b>				<b>1,947.2</b>	<b>\$ 2,275,400.00</b>

**EXHIBIT B**  
**FTX TRADING LTD., ET AL. - CASE NO. 22-11068**  
**SUMMARY OF HOURS BY TASK**  
**FOR THE PERIOD NOVEMBER 1, 2023 THROUGH NOVEMBER 30, 2023**

<b>Task Code</b>	<b>Task Description</b>	<b>Total Hours</b>	<b>Total Fees</b>
1	Current Operating Results & Events	18.7	\$ 20,028.00
2	Cash & Liquidity Analysis	54.9	41,974.50
9	Analysis of Employee Comp Programs	2.4	2,181.00
10	Analysis of Tax Issues	6.4	8,896.00
12	Analysis of SOFAs & SOALs	1.0	833.50
14	Analysis of Claims/Liabilities Subject to Compromise	479.8	556,488.00
16	Analysis, Negotiate and Form of POR & DS	208.9	202,622.50
18	Potential Avoidance Actions & Litigation	115.5	110,053.50
21	General Meetings with UCC and UCC Counsel	24.1	37,601.00
24	Preparation of Fee Application	46.7	27,676.00
26	Cryptocurrency/Digital Assets Issues	929.6	1,205,083.00
27	Communications Planning & Execution	18.3	8,621.00
29	Exchange Restart	40.9	53,342.00
<b>GRAND TOTAL</b>		<b>1,947.2</b>	<b>\$ 2,275,400.00</b>

**EXHIBIT C**  
**FTX TRADING LTD., ET AL. - CASE NO. 22-11068**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD NOVEMBER 1, 2023 THROUGH NOVEMBER 30, 2023**

Task Code	Date	Professional	Hours	Activity
1	11/6/2023	Bromberg, Brian	0.6	Review information related to potential entities dismissed from bankruptcy cases.
1	11/7/2023	Gray, Michael	0.7	Review key issues associated with potential wind down of certain entities.
1	11/7/2023	Bromberg, Brian	1.7	Review information related to potential dismissed entities to evaluate impact on the Debtors.
1	11/7/2023	Bromberg, Brian	0.5	Prepare questions list for Debtors re: dismissed entities.
1	11/8/2023	Diaz, Matthew	0.6	Review the most recent results of the separate subsidiaries of the Debtors.
1	11/8/2023	Gray, Michael	0.3	Review responses from bidder to understand excluded regions re: potential dismissal of a certain Debtor entity.
1	11/8/2023	Bromberg, Brian	0.5	Assess materials related to the Debtor entities for which the bankruptcy cases are potentially dismissed.
1	11/8/2023	Bromberg, Brian	0.3	Review information related to potential dismissed entities to understand the effect of dismissals on the Debtors.
1	11/9/2023	Diaz, Matthew	0.8	Attend call with A&M (D. Johnston), PH (G. Sasson and B. Kelly), and Jefferies (R. Hamilton) on the Debtors' Singapore and Europe entities analysis.
1	11/9/2023	Diaz, Matthew	0.7	Evaluate the issues with the Debtors' Singapore and Europe entities.
1	11/9/2023	Gray, Michael	0.8	Prepare descriptions of situational background regarding certain of the Debtors' entities.
1	11/9/2023	Bromberg, Brian	0.8	Participate in call re: dismissed entities with A&M (D. Johnston), PH (G. Sasson and B. Kelly), and Jefferies (R. Hamilton).
1	11/9/2023	Bromberg, Brian	0.4	Review information related to potential dismissed entities.
1	11/9/2023	Bromberg, Brian	0.7	Review FTX Cyprus term sheet.
1	11/9/2023	Bromberg, Brian	0.3	Prepare diligence list for Jefferies on considerations for Debtors' potentially dismissed entities.
1	11/10/2023	Diaz, Matthew	0.8	Evaluate materials on the status for a specific Debtor entity.
1	11/10/2023	Bromberg, Brian	0.5	Review information related to potential dismissed entities.
1	11/15/2023	Diaz, Matthew	0.6	Analyze certain Debtor entity's current operations to determine the effect on the Debtors' estate.
1	11/15/2023	Gray, Michael	0.8	Analyze updates to the current operations of certain Debtor entity to provide recommendation on proposed path for potential wind down.
1	11/15/2023	Gray, Michael	0.4	Review draft work product provided by Jefferies re: wind down of certain entity to ensure validity of disclosures.
1	11/15/2023	Bromberg, Brian	0.7	Participate in call re: dismissed entities with A&M (D. Johnston), PH (G. Sasson and B. Kelly), and Jefferies (R. Hamilton).
1	11/15/2023	Bromberg, Brian	0.5	Review dismissed entities presentation from Jefferies for comment.
1	11/16/2023	Sveen, Andrew	0.4	Analyze the Debtors' filed monthly operating reports.
1	11/16/2023	Bromberg, Brian	0.2	Review dismissed entities presentation.
1	11/17/2023	Gray, Michael	0.4	Obtain an update on FTX Japan in the context of potential wind down.
1	11/17/2023	Bromberg, Brian	0.3	Discuss FTX Japan issues with Debtors (J. Ray) and A&M (S. Coverick).

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Task Code	Date	Professional	Hours	Activity
1	11/20/2023	Bromberg, Brian	1.2	Assess the Debtors' provided data on FTX Japan.
1	11/21/2023	Bromberg, Brian	0.4	Discuss FTX Japan issues with A&M (S. Coverick).
1	11/21/2023	Bromberg, Brian	1.2	Analyze data provided by the Debtors' on the status of the FTX Japan entity.
1	11/26/2023	Bromberg, Brian	0.3	Review data provided on the FTX Japan entity and potential wind down.
1	11/27/2023	Bromberg, Brian	0.3	Review the data on the FTX Japan entity in connection with the potential wind down.
<b>1 Total</b>			<b>18.7</b>	
2	11/1/2023	Sveen, Andrew	0.4	Analyze the Debtors' cash disbursements in order to understand cash burn.
2	11/1/2023	Sveen, Andrew	1.0	Develop analysis of the Debtors' cash outflows to include in liquidity update deck for the UCC.
2	11/1/2023	Sveen, Andrew	0.3	Analyze the case to date expenses by category for the Debtors.
2	11/2/2023	Diaz, Matthew	0.6	Analyze the latest cash variance report from the Debtors.
2	11/2/2023	Bromberg, Brian	0.3	Assess the Debtors' most recent cash flow results for UCC reporting.
2	11/2/2023	Bromberg, Brian	0.3	Evaluate the Debtors' cash flow results in connection with UCC reporting.
2	11/3/2023	Sveen, Andrew	0.6	Analyze Debtors' cash flow reports for most recent month.
2	11/6/2023	Dawson, Maxwell	0.2	Analyze the cash flow updates in the latest report from A&M.
2	11/6/2023	Sveen, Andrew	0.9	Assess the cash flow data from the Debtors related to de minimis asset sales.
2	11/6/2023	Sveen, Andrew	0.2	Analyze cash flow variance report for week ending 10/27.
2	11/6/2023	Sveen, Andrew	0.3	Analyze Debtors' cash outflows spent on the case to date.
2	11/6/2023	Gray, Michael	0.3	Review cash variance report in advance of discussion with A&M.
2	11/6/2023	Gray, Michael	0.2	Participate in discussion with A&M (J. Cooper, R. Duncan, and E. Taraba) re: cash variance report.
2	11/6/2023	Bromberg, Brian	0.2	Participate in call re: cash flow with A&M (J. Cooper, R. Duncan, and E. Taraba).
2	11/8/2023	Gray, Michael	0.3	Review recent bank account activity re: account closures.
2	11/9/2023	Sveen, Andrew	0.7	Estimate the Debtors' upcoming cash inflows following the most recent cash reporting.
2	11/9/2023	Diaz, Matthew	0.8	Analyze the cash variance report for the latest data on Debtors' cash results.
2	11/9/2023	Diaz, Matthew	0.5	Analyze the Debtors' provided cash flow report to compare the forecasted and actual cash receipts.
2	11/9/2023	Gray, Michael	0.3	Prepare diligence list for A&M re: supplemental cash detail.
2	11/9/2023	Gray, Michael	0.6	Assess the Debtors' most recent cash reporting to develop the analysis on cash inflows.
2	11/10/2023	Diaz, Matthew	1.1	Analyze the updated cash flow budget prepared by the Debtors.

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Task Code	Date	Professional	Hours	Activity
2	11/10/2023	Sveen, Andrew	1.6	Begin to prepare an updated cash flow forecast deck for UCC.
2	11/10/2023	Gray, Michael	0.3	Review cash variance report provided by A&M for the week ending 11/3.
2	11/13/2023	Dawson, Maxwell	0.5	Evaluate the Debtors' cash flow reporting from the prior week.
2	11/13/2023	Sveen, Andrew	0.6	Analyze Debtors' cash flow data in order to create presentation to the UCC.
2	11/13/2023	Sveen, Andrew	2.2	Create slide deck for UCC on Debtors' case to date cash flow results as of 11/3/23.
2	11/13/2023	Sveen, Andrew	0.7	Assess the Debtors' cash flow variance report for the week ending 11/3/23.
2	11/13/2023	Gray, Michael	0.2	Review cash variance report in advance of discussion with A&M re: same.
2	11/13/2023	Gray, Michael	0.8	Review revised 13-week cash flow report in advance of discussion with A&M re: same.
2	11/13/2023	Gray, Michael	0.3	Participate in discussion with A&M (J. Cooper, E. Taraba, R. Duncan, and E. Mosley) re: cash flow update.
2	11/13/2023	Bromberg, Brian	0.3	Participate in call re: cash flow with A&M (J. Cooper, E. Taraba, R. Duncan, and E. Mosley).
2	11/14/2023	Sveen, Andrew	0.8	Continue to develop presentation to the UCC incorporating commentary on the cash flow results.
2	11/14/2023	Sveen, Andrew	1.0	Analyze the Debtors' provided data on cash flow analysis and claims information.
2	11/14/2023	Sveen, Andrew	0.9	Assess the Debtors' case to date cash inflows for presentation deck to the UCC.
2	11/14/2023	Gray, Michael	0.6	Review supplemental diligence information provided by A&M re: revised cash flow.
2	11/15/2023	Sveen, Andrew	2.4	Prepare additional slide on case to date cash flows for the presentation to the UCC.
2	11/16/2023	Diaz, Matthew	0.7	Analyze the Debtors' latest provided cash variance report.
2	11/16/2023	Dawson, Maxwell	2.0	Provide comments on recurring cash flow report for UCC.
2	11/16/2023	Dawson, Maxwell	0.6	Provide additional comments on recurring cash flow report for UCC.
2	11/16/2023	Sveen, Andrew	0.9	Investigate Debtors' cash asset transfers to date.
2	11/16/2023	Sveen, Andrew	1.1	Revise presentation to the UCC on case to date cash flow and inflows.
2	11/17/2023	Diaz, Matthew	0.5	Evaluate the Debtors' Japan entity for cash flow and operational considerations.
2	11/17/2023	Dawson, Maxwell	0.5	Update cash flow budget variance to address latest forecast changes.
2	11/17/2023	Dawson, Maxwell	0.4	Review expense forecasts in connection with publicly filed information.
2	11/17/2023	Sveen, Andrew	1.5	Continue to revise the deck for the UCC on Debtors' cash flow performance and projections.
2	11/17/2023	Sveen, Andrew	1.1	Perform detailed review of Debtors' cash inflows analysis.
2	11/17/2023	Gray, Michael	0.6	Perform preliminary review of draft UCC report re: cash flow update.
2	11/20/2023	Sveen, Andrew	0.3	Assess the variance report for the Debtors' budget to actuals for the week ending 11/10/23.

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2	11/20/2023	Diaz, Matthew	0.6	Review the latest cash flow analysis provided by the Debtors.
2	11/20/2023	Dawson, Maxwell	0.9	Prepare incremental updates to cash flow reporting for UCC.
2	11/20/2023	Sveen, Andrew	0.9	Perform analysis on the Debtors' cash inflows.
2	11/20/2023	Sveen, Andrew	1.1	Revise the presentation to the UCC on the most recent cash flow updates from the Debtors.
2	11/20/2023	Gray, Michael	0.3	Review cash variance report provided by A&M in advance of discussion re: same.
2	11/20/2023	Gray, Michael	1.2	Provide comments on draft UCC report re: cash flow update.
2	11/20/2023	Gray, Michael	0.4	Participate in discussion with A&M (J. Cooper and E. Taraba) re: cash flow update.
2	11/20/2023	Bromberg, Brian	0.4	Review cash reporting for the week ending 11/10.
2	11/20/2023	Bromberg, Brian	0.4	Participate in call re: cash flow with A&M (J. Cooper and E. Taraba).
2	11/20/2023	Bromberg, Brian	0.4	Review cash flow update for the most recent reporting period.
2	11/21/2023	Diaz, Matthew	0.5	Analyze the Debtors' investments holdings for cash flow analysis.
2	11/21/2023	Sveen, Andrew	0.8	Revise the supporting data for cash flow deck for the UCC.
2	11/21/2023	Sveen, Andrew	1.9	Revise the deck for the UCC on cash flow and liquidity updates.
2	11/22/2023	Sveen, Andrew	0.4	Analyze Debtors' provided data related to Debtors' disbursements to track cash flow.
2	11/26/2023	Diaz, Matthew	0.5	Review the latest cash flow variance analysis.
2	11/26/2023	Bromberg, Brian	0.6	Assess the cash flow reporting in order to provide for the UCC.
2	11/27/2023	Diaz, Matthew	1.1	Review cash flow report to the UCC.
2	11/27/2023	Dawson, Maxwell	0.4	Finalize draft of cash flow report for UCC.
2	11/27/2023	Dawson, Maxwell	0.3	Analyze the Debtors' cash disbursements for the prior week in order to understand the Debtors' cash position.
2	11/27/2023	Sveen, Andrew	0.3	Evaluate the Debtors' cash flow performance for the most recent period.
2	11/27/2023	Sveen, Andrew	0.9	Revise presentation to UCC for updated analysis of Debtors' crypto sales cash inflows.
2	11/27/2023	Sveen, Andrew	0.4	Analyze Debtors' data on cash flow for the week ending 11/17.
2	11/27/2023	Sveen, Andrew	0.9	Revise the cash flow analysis for the Debtors' case to date inflows related to crypto sales.
2	11/27/2023	Gray, Michael	0.6	Review historical depository yield at certain banking partners.
2	11/27/2023	Gray, Michael	0.4	Participate in discussion with A&M (J. Cooper and E. Taraba) re: cash flow update.
2	11/27/2023	Gray, Michael	0.3	Review cash variance report provided by A&M in advance of discussion re: same.
2	11/27/2023	Gray, Michael	0.6	Prepare overview regarding certain banking updates from the Debtors.

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Task Code	Date	Professional	Hours	Activity
2	11/27/2023	Gray, Michael	0.4	Review updates to draft UCC report re: cash flow update.
2	11/27/2023	Bromberg, Brian	0.5	Review banking situation update to assess the Debtors' cash management strategy.
2	11/27/2023	Bromberg, Brian	0.8	Provide comments on draft UCC report re: cash flow analysis.
2	11/27/2023	Bromberg, Brian	0.4	Participate in call re: cash flow with A&M (J. Cooper and E. Taraba).
2	11/28/2023	Sveen, Andrew	0.5	Evaluate Debtors' cash flow analysis for inclusion in presentation to UCC.
2	11/29/2023	Bromberg, Brian	0.2	Review latest draft cash flow reporting from A&M to analyze the new cash inflows and disbursements.
2	11/30/2023	Sveen, Andrew	0.3	Prepare analysis on certain of the Debtors' cash disbursements and inflows.
2	11/30/2023	Gray, Michael	0.8	Review October financial update re: liquidity and disbursements.
<b>2 Total</b>			<b>54.9</b>	
9	11/17/2023	Bromberg, Brian	0.5	Review terms of the Debtors' incentive plan as outlined in the KEIP order.
9	11/21/2023	Gray, Michael	0.6	Review KEIP order to understand status of benchmarking metrics for KEIP awards.
9	11/21/2023	Gray, Michael	0.4	Review cash flow reporting to understand FTX Japan activity re: KEIP awards.
9	11/21/2023	Bromberg, Brian	0.5	Prepare descriptions of FTX Japan key points for UCC discussion.
9	11/27/2023	Gray, Michael	0.4	Evaluate data on the Japan KEIP from Debtors.
<b>9 Total</b>			<b>4.2</b>	
10	11/6/2023	Joffe, Steven	1.8	Conduct research regarding the potential subordination of certain administrative claims for the tax effect on the recoveries for the creditors.
10	11/7/2023	Joffe, Steven	1.2	Conduct research on the potential subordination of certain administrative claims in connection with the tax implications on Debtors.
10	11/20/2023	Joffe, Steven	0.5	Attend call on tax considerations for the Debtors with A&M (K. Jacobs).
10	11/21/2023	Joffe, Steven	0.6	Prepare research on administrative claims in relation to tax issues for the Debtors.
10	11/27/2023	Joffe, Steven	1.2	Review the draft of the asset purchase agreement for certain tax considerations.
10	11/30/2023	Joffe, Steven	0.5	Review motion related to the Debtors' tax liabilities.
10	11/30/2023	Diaz, Matthew	0.6	Analyze the claims motion from IRS.
<b>10 Total</b>			<b>6.4</b>	
12	11/2/2023	Bromberg, Brian	0.3	Review amended schedules issues in preparation for new schedules.
12	11/17/2023	Dawson, Maxwell	0.7	Analyze methodology in the Debtors' filed schedules to address location of crypto assets.
<b>12 Total</b>			<b>1.0</b>	
14	11/1/2023	Gray, Michael	1.4	Review revised claim analysis and related issues for inclusion in update deck for UCC.

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14	11/1/2023	Bromberg, Brian	1.4	Analyze the customer claims pool as part of claims assessment for recovery analysis.
14	11/1/2023	Diaz, Matthew	1.1	Analyze the claims filed by certain entity in order to understand the effect on creditor recoveries and claims pool.
14	11/1/2023	Diodato, Michael	2.7	Review claims pricing methodology and potential alternative methods to dollarize the claims.
14	11/1/2023	Diodato, Michael	2.5	Identify possible sources of pricing difference for dollarization of the token claims between UCC and Debtors.
14	11/1/2023	Dawson, Maxwell	1.9	Prepare slides re: customer claim KYC and jurisdiction information.
14	11/1/2023	Majkowski, Stephanie	1.7	Analyze pricing methodology of claims to continue preparing claims analysis.
14	11/1/2023	You, Can	2.3	Review aggregated liquidity related market metrics data for each token and exchange combinations to verify data provider endpoints for checking for manipulation at Petition Date.
14	11/1/2023	Kimche, Livia	1.3	Update customer claims analysis with additional data tables filtered for specific Debtor entities.
14	11/2/2023	Gray, Michael	1.0	Review proposed adjustments to certain coin name issues in data provided by the Debtors re: customer claims.
14	11/2/2023	Gray, Michael	0.9	Review customer by jurisdiction information re: customer claims.
14	11/2/2023	Gray, Michael	1.2	Review updated information re: customer's filed and scheduled claims.
14	11/2/2023	Gray, Michael	0.7	Review issues with customer by jurisdiction claim information.
14	11/2/2023	Gray, Michael	0.5	Revise claims analysis presentation for supplemental data.
14	11/2/2023	Bromberg, Brian	0.3	Review claims portal information and issues.
14	11/2/2023	Bromberg, Brian	0.6	Review customer claims database.
14	11/2/2023	Bromberg, Brian	0.4	Prepare claims reconciliation analysis as part of evaluation of the valid claims against the estate.
14	11/2/2023	Diaz, Matthew	1.3	Assess the most recent claims analysis to understand the claims pool and related impacts on recoveries.
14	11/2/2023	Diodato, Michael	2.7	Develop next stages of the claims valuation review and reconciliation of the quantities for finalizing the dollarization of the claims.
14	11/2/2023	Diodato, Michael	0.7	Assess details from call with A&M regarding the claims expert and expected time line for filing the claims.
14	11/2/2023	Dawson, Maxwell	2.9	Review exceptions to record processing re: customer claim information.
14	11/2/2023	Dawson, Maxwell	1.7	Continue to review exceptions to record processing re: customer claim information.
14	11/2/2023	Sveen, Andrew	2.2	Continue to reconcile filed customer crypto claims.
14	11/2/2023	Sveen, Andrew	1.1	Reconcile coin names for claims filed by customers.
14	11/2/2023	Sveen, Andrew	0.5	Compare the filed claims by customer groups to the scheduled claim amounts.
14	11/2/2023	You, Can	1.4	Compare full order book structure between Debtors' coin spot and future market, with depth of market at all levels, around Petition Date to identify possible price manipulation.
14	11/2/2023	Busen, Michael	0.9	Analyze extracted data and coins with no pricing data or quantity information in order to assess data requirements for claims analysis.



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14	11/2/2023	Jordan, Mason	2.3	Create deliverable for coins in the customer schedule that are not in the coin pricing data and coins with non-numerical quantities as part of claims analysis.
14	11/2/2023	Jordan, Mason	1.3	Run quality control checks on new customer schedule analysis.
14	11/2/2023	Kimche, Livia	1.2	Prepare customer claims analysis to communicate results of the analysis for claims report.
14	11/2/2023	Diaz, Matthew	0.7	Conduct review of the most recent claims analysis updates to be added to the report for the UCC on the claims.
14	11/2/2023	Kimche, Livia	2.4	Update customer claims analysis with schedules for top 50 customers of the requested population.
14	11/2/2023	Langer, Cameron	2.9	Analyze candlestick and trading data prior to the Petition Date for the purpose of claims pricing and liquidity categorization.
14	11/2/2023	Langer, Cameron	2.7	Classify crypto assets by liquidity and market capitalization for the purpose of Petition Date pricing and claims analysis.
14	11/3/2023	Gray, Michael	0.9	Review customer by jurisdiction information re: customer claims.
14	11/3/2023	Risler, Franck	0.3	Participate in meeting with PH (G. Sasson and K. Pasquale) on claim pricing and reconciliation process agreed with the Debtors.
14	11/3/2023	Risler, Franck	0.4	Draft email to PH on recent communications with A&M on the Debtors' claim pricing analysis and process to reconcile with UCC analysis ahead of the estimation motion filing.
14	11/3/2023	Diaz, Matthew	1.5	Review the latest draft of the claims analysis for updates to the overall claims amounts and claimants pool.
14	11/3/2023	Diodato, Michael	2.9	Identify and classify certain crypto claims and other unknown values re: customer claim responses.
14	11/3/2023	Diodato, Michael	0.7	Provide comments on analysis of customer claims filings and related customer responses based on exchange products data.
14	11/3/2023	Diodato, Michael	0.3	Meet with PH (G. Sasson and K. Pasquale) to discuss the Debtors' claims filings and updates on timeline to coordinating with their expert.
14	11/3/2023	Diodato, Michael	2.9	Identify and classify tokens based on knowledge of the portfolio re: customer claim responses.
14	11/3/2023	Dawson, Maxwell	0.9	Analyze updates to parsing exceptions in customer claims data.
14	11/3/2023	Langer, Cameron	2.2	Analyze basis-adjusted futures prices on the petition date for the purpose of analyzing customer claims.
14	11/3/2023	Langer, Cameron	2.1	Calculate Petition Date prices for illiquid tokens using a volume-weighted average for the purpose of claims analysis.
14	11/3/2023	Langer, Cameron	1.3	Analyze customer schedule data for claims pricing reconciliation purposes.
14	11/3/2023	Watson, Ching	0.3	Evaluate certain claims for the token composition for claims pricing.
14	11/3/2023	Langer, Cameron	2.4	Calculate average daily trading volumes across exchanges for tokens in the claims data for the purpose of liquidity bucketing and Petition Date pricing.
14	11/6/2023	Gray, Michael	0.8	Review updated customer claims information to continue claims analysis.
14	11/6/2023	Gray, Michael	0.8	Provide comments on draft report re: customer claims summary analysis.
14	11/6/2023	Bromberg, Brian	0.5	Review claims database information for customer reconciliation.
14	11/6/2023	Bromberg, Brian	0.4	Assess the pricing of certain claims for claims analysis.
14	11/6/2023	Diaz, Matthew	1.6	Analyze the latest filed claims and related data tables summarizing the claims.

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14	11/6/2023	Dawson, Maxwell	2.7	Finalize draft of customer claims deck.
14	11/6/2023	Dawson, Maxwell	0.9	Update customer claims deck for additional claim information fields.
14	11/6/2023	Watson, Ching	1.6	Analyze the price and volume data used for claims valuation.
14	11/6/2023	Jordan, Mason	1.3	Run quality control checks on customer schedule analysis re: customer claims.
14	11/6/2023	Jordan, Mason	2.9	Update customer schedule with standardized coin information re: customer claims.
14	11/7/2023	Gray, Michael	0.6	Review crypto pricing provided by coin data provider and A&M re: claim valuation.
14	11/7/2023	Diodato, Michael	2.1	Review pricing details related to Debtors' file of pricing information for the claims.
14	11/7/2023	Diodato, Michael	0.4	Review methodology memo for pricing derivatives for the claims.
14	11/7/2023	Diodato, Michael	2.9	Analyze Debtors' claims pricing file for each token.
14	11/7/2023	Dawson, Maxwell	1.3	Review additional exceptions to record processing re: customer claim information.
14	11/7/2023	Majkowski, Stephanie	2.9	Assess coin data provider information on crypto asset prices for conducting claims pricing analysis.
14	11/7/2023	Busen, Michael	0.4	Conduct data parsing and analysis of the most recently provided claims data to continue the claims analysis.
14	11/7/2023	Jordan, Mason	0.6	Update coin standardization workbook for customer claims calculations.
14	11/7/2023	Jordan, Mason	0.4	Continue to update coin standardization workbook for customer claims calculations.
14	11/7/2023	Jordan, Mason	1.0	Update customer schedule with standardized coin information for claims analysis.
14	11/7/2023	Risler, Franck	0.2	Participate in call with A&M (K. Ramanathan) on claims pricing and information from coin data provider on timeline of coin pricing.
14	11/7/2023	Bromberg, Brian	0.4	Review claim valuation summary provided for crypto composition of certain claims.
14	11/7/2023	Bromberg, Brian	0.7	Review claims database summaries prepared from information for customer claims reconciliation.
14	11/7/2023	Kimche, Livia	1.6	Consolidate list of clean coin names from customer schedule file and export to workbook re: claims.
14	11/7/2023	Kimche, Livia	0.9	Prepare data analysis on the customer claims data by coin name, customer, and quantity.
14	11/7/2023	Watson, Ching	2.6	Prepare an appendix on price and volume data sources for claims valuation.
14	11/8/2023	Gray, Michael	0.6	Provide comments on draft report re: customer claims summary analysis.
14	11/8/2023	Risler, Franck	1.9	Assess the coin metrics report distributed by the Debtors consisting of baseline pricing for the FTX token assets and derivatives for claims pricing analysis.
14	11/8/2023	Risler, Franck	1.4	Perform liquidity analysis around Petition Date including market depth, liquidity, imbalance, and trading volume in the context of claim valuation.
14	11/8/2023	Diodato, Michael	2.5	Prepare list of data diligence questions re: Debtors' pricing list for customer claims.
14	11/8/2023	Dawson, Maxwell	0.9	Update customer claims deck to assess impact of certain token valuation decisions.

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14	11/8/2023	Majkowski, Stephanie	2.9	Analyze asset prices from A&M in order to create a comprehensive set of inquiries regarding missing methodology explanations for claims valuation analysis.
14	11/8/2023	Majkowski, Stephanie	1.4	Compile initial set of inquiries for A&M related to the coin data asset prices document regarding the applied methodology for claims pricing analysis.
14	11/8/2023	Majkowski, Stephanie	2.8	Improve current average daily value calculation to include a broader range of base cryptocurrencies to enhance assessment of asset liquidity for claims pricing analysis.
14	11/8/2023	Majkowski, Stephanie	2.3	Conduct a pricing analysis by comparing and contrasting the asset prices from A&M to examine the valuation consequences arising from price differences for claims analysis.
14	11/8/2023	Bromberg, Brian	0.9	Revise the presentation for UCC on the updates to the filed customer claims.
14	11/8/2023	Bromberg, Brian	1.1	Analyze the presentation on claims for updates to the claims pool.
14	11/8/2023	Jordan, Mason	2.0	Update customer schedule with standardized coin information re: claims.
14	11/8/2023	Kimche, Livia	0.9	Refresh extract of cleaned coin names from customer claims data to aggregate counts of records and sums of quantity for each coin.
14	11/8/2023	Sveen, Andrew	0.8	Investigate coin names for list of claims compared to list of coin pricing data.
14	11/8/2023	Langer, Cameron	2.6	Compare Petition Date token prices provided by the Debtors for claims valuation purposes.
14	11/9/2023	Gray, Michael	1.2	Review supplemental customer claim information to create deck.
14	11/9/2023	Risler, Franck	0.9	Revise the questions list related to the asset pricing dataset contained in the coin data.
14	11/9/2023	Diaz, Matthew	0.8	Analyze the filed claims against FTX from customers to understand the effect on the distributions to creditors.
14	11/9/2023	Diaz, Matthew	0.6	Assess the KYC information for the filed customer claims.
14	11/9/2023	Dawson, Maxwell	0.9	Update customer claims deck for additional revisions.
14	11/9/2023	Dawson, Maxwell	0.6	Analyze customer claims at a certain Debtor entity.
14	11/9/2023	Sveen, Andrew	0.7	Investigate certain files received from Debtors related to claims data.
14	11/9/2023	Majkowski, Stephanie	1.8	Analyze data-related queries for A&M regarding asset pricing for claims valuation analysis.
14	11/9/2023	Bromberg, Brian	0.6	Review claim data for non customer claims for reconciliations.
14	11/9/2023	Jordan, Mason	2.4	Run quality control checks on and update customer schedule analysis re: claims.
14	11/9/2023	Kimche, Livia	2.0	Continue to refresh extract of cleaned coin names from customer claims data for aggregating counts of records and sums of quantity for each coin.
14	11/9/2023	Langer, Cameron	2.3	Classify liquid trading pairs near the Petition Date for the purpose of analyzing the Debtors' claim pricing methodology.
14	11/9/2023	Langer, Cameron	2.2	Analyze token traded prices near the Petition Date for claims valuation purposes.
14	11/10/2023	Diaz, Matthew	1.4	Review the claims analysis for additional revisions to the analysis since the prior iteration.
14	11/10/2023	Jordan, Mason	1.4	Run quality control checks on and update customer claim schedule analysis.

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14	11/10/2023	Langer, Cameron	1.4	Analyze customer schedule data for claims pricing reconciliation purposes.
14	11/10/2023	Langer, Cameron	1.6	Analyze trading volume and market capitalization data on the Petition Date for the purpose of claims pricing and liquidity categorization.
14	11/13/2023	Diaz, Matthew	2.3	Analyze the claims filed against the Debtors' estate.
14	11/13/2023	Dawson, Maxwell	0.7	Review claims presentation provided by A&M.
14	11/13/2023	Dawson, Maxwell	0.3	Review initial claims objections filed by the Debtors.
14	11/13/2023	Dawson, Maxwell	0.9	Prepare responses to supplemental questions on claims analysis.
14	11/13/2023	Sveen, Andrew	0.5	Analyze Debtors' claims objections data.
14	11/13/2023	Sveen, Andrew	0.3	Assess the Debtors' claims pool based on revised data.
14	11/13/2023	Gray, Michael	2.0	Conduct claims analysis based on the most recent claims data.
14	11/13/2023	Bromberg, Brian	1.2	Review claims objection support files.
14	11/13/2023	Bromberg, Brian	0.7	Analyze the Debtors' claims presentation with calculations of the total claims pool by category.
14	11/13/2023	Bromberg, Brian	0.5	Evaluate the newly provided claims data files from Debtors.
14	11/13/2023	Guo, Xueying	1.4	Download updated market data for the crypto funds held by FTX for claims value evaluation.
14	11/14/2023	Diaz, Matthew	0.6	Perform review of the Debtors' omnibus claims objections.
14	11/14/2023	Diodato, Michael	2.8	Revise memo describing UCC proposed claims valuation methodology.
14	11/14/2023	Dawson, Maxwell	1.3	Evaluate the Debtors' claims objections against customers' filed claims.
14	11/14/2023	Dawson, Maxwell	2.0	Prepare commentary on the claim information from the Debtors' analysis.
14	11/14/2023	Sveen, Andrew	0.9	Analyze Debtors' claims objections and related presentation to understand the claims pool.
14	11/14/2023	Majkowski, Stephanie	0.4	Prepare diligence list for meeting with A&M on the tokens claims and assets held by the Debtors.
14	11/14/2023	Diaz, Matthew	1.6	Perform detailed review of the most recent iteration of the claims analysis.
14	11/14/2023	Diaz, Matthew	1.2	Participate in a call with A&M (E. Mosley, S. Coverick, R. Esposito, and Others) on the claim analysis.
14	11/14/2023	Gray, Michael	1.2	Review claims reconciliation presentation provided by A&M to understand status and proposed process and timeline re: claims reconciliation and objection.
14	11/14/2023	Gray, Michael	0.7	Prepare summary for inclusion in UCC report re: status of claims reconciliation and next steps.
14	11/14/2023	Gray, Michael	1.5	Review analysis re: status of filed and scheduled claims, KYC verification, non-customer claims, governmental claims and related reconciliation and objection.
14	11/14/2023	Gray, Michael	1.0	Assess the claims data received from the Debtors in order to conduct claims reconciliation analysis.
14	11/14/2023	Bromberg, Brian	0.9	Review claims updates slides for the customer and non-customer claims objections.

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14	11/14/2023	Bromberg, Brian	1.5	Revise claims presentation for UCC.
14	11/14/2023	Bromberg, Brian	0.9	Analyze customer claims and valuation.
14	11/14/2023	Bromberg, Brian	0.7	Review non customer claims updates and objections.
14	11/14/2023	Bromberg, Brian	1.2	Discuss claims reconciliation with A&M (E. Mosley, S. Coverick, R. Esposito, and Others).
14	11/14/2023	Watson, Ching	0.6	Continue to develop the summary of claims valuation pricing methodology.
14	11/15/2023	Risler, Franck	0.7	Revise memo on claim pricing analysis to support the reconciliation with the Debtors calculations.
14	11/15/2023	Diaz, Matthew	2.1	Review the most recently updated claims analysis from the Debtors.
14	11/15/2023	Sveen, Andrew	0.6	Analyze the Debtors' provided data on claims for recovery deck to UCC.
14	11/15/2023	Gray, Michael	0.9	Update UCC report for team comments re: filed claims analysis.
14	11/15/2023	Gray, Michael	1.3	Review filed claims analysis UCC report.
14	11/15/2023	Bromberg, Brian	1.2	Finalize deck on claims for UCC.
14	11/15/2023	Bromberg, Brian	0.5	Review responses on claims reporting.
14	11/15/2023	Bromberg, Brian	0.8	Revise deck on claims filed against Debtors for the UCC.
14	11/16/2023	Risler, Franck	0.2	Attend call with PH (K. Pasquale) on claim pricing reconciliation with the Debtors' data.
14	11/16/2023	Diaz, Matthew	1.5	Review the most recently prepared claims analysis.
14	11/16/2023	Diodato, Michael	2.0	Revise memo describing UCC proposed claims valuation methodology.
14	11/16/2023	Diodato, Michael	2.9	Review methodology description of derivatives for claims valuation.
14	11/16/2023	Dawson, Maxwell	0.3	Analyze diligence requests re: claims and KYC information.
14	11/16/2023	Dawson, Maxwell	0.6	Analyze KYC information provided by A&M to match to claims analysis.
14	11/16/2023	Majkowski, Stephanie	1.8	Clarify the specifics of the pricing methodology and assess the initial documentation for claims pricing analysis.
14	11/16/2023	Majkowski, Stephanie	2.9	Examine claims pricing memo outline and pricing methodology comparison for claims pricing analysis and fair valuation.
14	11/16/2023	Majkowski, Stephanie	0.5	Analyze the claims filings as part of analysis of the customer claims by group.
14	11/16/2023	Gray, Michael	1.3	Review filed claims and KYC analysis to understand periodic changes.
14	11/16/2023	Gray, Michael	0.4	Prepare diligence request for A&M re: supplemental claims analysis information.
14	11/16/2023	Bromberg, Brian	0.7	Review newly provided dataroom files in response to prior diligence questions on claims data.
14	11/16/2023	Bromberg, Brian	1.5	Revise diligence list for Debtors on claims analysis for claims filed against the estate.
14	11/16/2023	Bromberg, Brian	0.4	Review claims questions to provide responses in order to understand the claims pool.

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14	11/16/2023	Langer, Cameron	1.7	Analyze coin data provider reference rate pricing methodology around the petition date for claims valuation purposes.
14	11/16/2023	Langer, Cameron	2.3	Analyze Debtors' claims valuation methodology for crypto derivatives for the purpose of petition time claims pricing.
14	11/16/2023	Watson, Ching	2.3	Continue to develop claims pricing methodology for digital assets with special considerations.
14	11/16/2023	Watson, Ching	2.9	Continue to develop claims pricing methodology summary.
14	11/17/2023	Risler, Franck	0.3	Prepare correspondence for PH on Debtors' response to UCC on coin data provider analysis.
14	11/17/2023	Diaz, Matthew	0.7	Assess non-customer claims against the Debtors' estate.
14	11/17/2023	Diaz, Matthew	0.5	Attend call with PH (K. Pasquale and I. Sasson) to discuss claims.
14	11/17/2023	Diodato, Michael	2.4	Review methodology description for handling of derivatives for claims valuation.
14	11/17/2023	Sveen, Andrew	0.3	Analyze the Debtors' filings on claims.
14	11/17/2023	Majkowski, Stephanie	1.5	Calculate last prices and gather market information used for claims pricing analysis.
14	11/17/2023	Majkowski, Stephanie	2.2	Examine claims data and calculated prices to consolidate and clarify categorizations and necessary assumptions for creation of memo for fair valuation of claims.
14	11/17/2023	Majkowski, Stephanie	2.9	Analyze and compare prices for claims based on document provided for claims fair pricing analysis.
14	11/17/2023	Bromberg, Brian	0.7	Review claims reporting from Debtors.
14	11/17/2023	Bromberg, Brian	0.5	Discuss claims with PH (K. Pasquale and G. Sasson).
14	11/17/2023	Bromberg, Brian	0.4	Review claims database summaries prepared from information for customer reconciliation.
14	11/17/2023	Langer, Cameron	2.4	Retrieve last traded prices for crypto spot assets at the Petition Date for claims valuation purposes.
14	11/17/2023	Langer, Cameron	2.7	Analyze crypto tokens traded on the FTX exchange near the Petition Date for claims pricing purposes.
14	11/17/2023	Langer, Cameron	2.1	Analyze perpetual futures contract specifications on FTX versus other exchanges for claims valuation purposes.
14	11/17/2023	Watson, Ching	2.9	Continue to develop claims pricing methodology for the Debtors' digital assets.
14	11/20/2023	Risler, Franck	0.3	Prepare correspondence for PH on claim pricing and responses to UCC comments on same.
14	11/20/2023	Risler, Franck	1.7	Assess the answers received from Debtors to UCC comments on coin data baseline token pricing.
14	11/20/2023	Diaz, Matthew	0.7	Evaluate the latest claims pricing to inform claims analysis for UCC deck.
14	11/20/2023	Diodato, Michael	2.9	Review coin data baseline pricing and derivatives from Debtors' portfolio.
14	11/20/2023	Majkowski, Stephanie	1.2	Prepare essential revisions to the claims pricing methodology memo and determine subsequent actions for claims pricing and valuation.
14	11/20/2023	Majkowski, Stephanie	2.9	Examine remarks and revisions related to fair pricing and token categorizations in claims pricing memo for claims analysis.
14	11/20/2023	Majkowski, Stephanie	2.9	Collect principal market data and last price time stamp for comparison with A&M baseline pricing for claims valuation analysis.

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14	11/20/2023	Bromberg, Brian	0.5	Analyze coin pricing data from Debtors.
14	11/20/2023	Bromberg, Brian	0.3	Review coin and claim valuation questions as part of claims valuation.
14	11/20/2023	Guo, Xueying	2.6	Analyze the decomposition of locked tokens in each summary group and wallet group based on Debtors' report to prepare for claims analysis for client.
14	11/20/2023	Guo, Xueying	2.7	Match the FTX locked tokens' unlock schedule with their respective quantities on each unlock date to prepare for discount valuations for these tokens in the claims analysis.
14	11/20/2023	Watson, Ching	2.5	Review answers to claims pricing methodology provided by A&M.
14	11/21/2023	Diodato, Michael	1.7	Prepare response to UCC re: pricing of certain tokens at Petition Date.
14	11/21/2023	Diodato, Michael	2.0	Review coin data pricing for derivatives for certain of the Debtors' digital holdings.
14	11/21/2023	Majkowski, Stephanie	2.9	Validate prices in document on coin prices by employing the provided assumptions for claims valuation analysis.
14	11/21/2023	Majkowski, Stephanie	1.2	Review responses from A&M regarding claims prices for claims valuation analysis.
14	11/21/2023	Majkowski, Stephanie	2.1	Collect reference rate metrics for digital assets in claims for comparison with A&M baseline pricing for claims valuation analysis.
14	11/21/2023	Majkowski, Stephanie	0.4	Evaluate the crypto token claims and assets in preparation for claims meeting with A&M.
14	11/21/2023	Bromberg, Brian	0.5	Analyze Debtors' scheduled claim values to understand customer claim composition.
14	11/21/2023	Bromberg, Brian	0.6	Review coin pricing data for digital assets in the Debtors' portfolio.
14	11/21/2023	Kubali, Volkan	2.9	Analyze the impact of changes in funding rates of the perpetual futures for claims valuation purposes.
14	11/22/2023	Risler, Franck	1.8	Quantify the comparison of A&M and coin data provider baseline pricing and FTI pricing for assets with largest claims.
14	11/22/2023	Diaz, Matthew	0.9	Assess the claims analysis from the Debtors, updated for the latest filed claims.
14	11/22/2023	Diodato, Michael	2.9	Review Debtors' replies regarding pricing sources for the use of claims dollarization.
14	11/22/2023	Langer, Cameron	2.6	Analyze aggregated claims values by token to evaluate impact of pricing methodologies for claims valuation purposes.
14	11/22/2023	Langer, Cameron	2.4	Analyze perpetual futures prices on non-FTX exchanges near the Petition Date for claims valuation purposes.
14	11/22/2023	Langer, Cameron	2.8	Analyze the Debtors' Petition Date pricing methodology for claims valuation purposes.
14	11/22/2023	Kubali, Volkan	2.3	Compile perpetual funding rate data as of claims date in multiple exchanges for claims valuation purposes.
14	11/22/2023	Kubali, Volkan	2.9	Analyze the impact of the funding rates of the perpetual futures for claims valuation purposes.
14	11/22/2023	Kubali, Volkan	1.9	Collect futures prices as of claims date in multiple exchanges for claims valuation purposes.
14	11/22/2023	Watson, Ching	1.6	Analyze pricing discrepancy for the top 35 positions for claims valuation.
14	11/27/2023	Risler, Franck	1.0	Participate in meeting on crypto estimation for claim pricing with Debtors (J. Ray), S&C (B. Glueckstein), A&M (K. Ramanathan), and PH (K. Pasquale) to discuss methodologies and reconciliation process.

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14	11/27/2023	Diaz, Matthew	0.8	Review the latest claims analysis revised for the most recent data on filed customer claims.
14	11/27/2023	Diodato, Michael	1.0	Attend call with Debtors (J. Ray), S&C (B. Glueckstein), A&M (K. Ramanathan), and PH (K. Pasquale) to discuss claims valuation methodology.
14	11/27/2023	Diodato, Michael	0.9	Review the latest information provided for the claims analysis process.
14	11/27/2023	Diodato, Michael	2.8	Assess details on the methodology of claims analysis from the Debtors.
14	11/27/2023	Sveen, Andrew	0.9	Assess the Debtors' recoveries and related assumptions with the impact of new claims and crypto information.
14	11/27/2023	Majkowski, Stephanie	2.3	Conduct reconciliation of the differences between Debtors' baseline pricing and calculated last price for claims valuation analysis.
14	11/27/2023	Majkowski, Stephanie	2.9	Compile necessary data for all available claims tokens from coin data provider on the Petition Date to compare and contrast variations of potential last prices for claims valuation analysis.
14	11/27/2023	Majkowski, Stephanie	2.9	Investigate median market methodology in order to perform analysis on proposed claims pricing flow chart for claims valuation.
14	11/27/2023	Langer, Cameron	2.4	Analyze token trading volumes at the time of the FTX bankruptcy for the purpose pricing claims.
14	11/27/2023	Langer, Cameron	2.9	Calculate liquidation costs applied to token prices at the petition time for claims valuation purposes.
14	11/27/2023	Langer, Cameron	2.7	Analyze the Debtors' liquidation discount model used to discount claims at the Petition Date for valuation purposes.
14	11/27/2023	Bromberg, Brian	0.7	Review latest claims report from Debtors.
14	11/27/2023	Bromberg, Brian	0.4	Review latest claim update information.
14	11/27/2023	Kubali, Volkan	2.8	Analyze the impact of the funding rates of the perpetual futures for claims valuation purposes.
14	11/27/2023	Kubali, Volkan	2.7	Analyze perpetual futures contract specifications on FTX compared to other exchanges for claims valuation purposes.
14	11/27/2023	Kubali, Volkan	2.8	Compare perpetual funding rates in FTX compared to other exchanges as of claims date in multiple exchanges for claims valuation purposes.
14	11/27/2023	Kubali, Volkan	1.0	Analyze the Debtors' approach to liquidation discounts for claims valuation purposes.
14	11/27/2023	Watson, Ching	2.6	Conduct detailed review on summary of claims value by asset position.
14	11/27/2023	Watson, Ching	2.8	Analyze the impact on claims value from discrepancies in asset pricing.
14	11/27/2023	You, Can	1.9	Review Debtors' model to understand the model specifications used by the Debtors for liquidation discount for claims pricing.
14	11/28/2023	Risler, Franck	1.4	Participate in call with PH (K. Pasquale, E. Gilad, and I. Sasson) on Debtors' crypto estimation for claim pricing.
14	11/28/2023	Diaz, Matthew	0.8	Attend call with A&M (R. Esposito and E. Mosley), S&C (A. Kranzley), Rothschild (J. Kang), PH and Eversheds (E. Broderick) to discuss the claims analysis.
14	11/28/2023	Diaz, Matthew	0.6	Review the coin monetization pricing in connection with pricing claims.
14	11/28/2023	Diaz, Matthew	1.3	Evaluate the updated claims analysis in order to understand the status of claims reconciliation process and related objections.
14	11/28/2023	Diodato, Michael	1.2	Review details from the Debtors to prepare for evaluating the Debtors' claims estimation methodology.
14	11/28/2023	Diodato, Michael	1.4	Meet with PH (K. Pasquale, E. Gilad, and I. Sasson) to discuss the claims analysis.



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Task Code	Date	Professional	Hours	Activity
14	11/28/2023	Diodato, Michael	1.9	Research source papers for the Debtors' analysis of the claims.
14	11/28/2023	Dawson, Maxwell	0.7	Analyze the most recently updated claims data to inform timeline of claims reconciliation process and objections.
14	11/28/2023	Sveen, Andrew	1.2	Evaluate claims data received from the Debtors in order to determine the impact on the claims pool.
14	11/28/2023	Majkowski, Stephanie	0.2	Revise the tokens claims and assets analysis in preparation for meeting with A&M pursuant to claims estimation analysis.
14	11/28/2023	Majkowski, Stephanie	2.9	Calculate claims valuations for two baseline pricing scenarios and an adjusted price scenario to measure impact on claims valuation and fair pricing.
14	11/28/2023	Majkowski, Stephanie	1.5	Analyze the fair market valuation of claims of digital assets against the Debtors' estate.
14	11/28/2023	Majkowski, Stephanie	2.9	Compile a set of inquiries for A&M related to the fair market valuation proposed methodology for claims.
14	11/28/2023	Langer, Cameron	1.9	Analyze trading data for digital assets at the Petition Date for the purpose of fair value estimation of customer claims.
14	11/28/2023	Langer, Cameron	2.3	Analyze the overall impact of applying liquidation costs and discounts due to a lack of marketability to token prices for Petition Date claims valuation purposes.
14	11/28/2023	Langer, Cameron	1.7	Estimate digital asset volatilities at the Petition Date and evaluate impact on liquidation costs for claims valuation purposes.
14	11/28/2023	Langer, Cameron	2.1	Estimate digital asset fair values at the Petition Date for claims valuation purposes.
14	11/28/2023	Watson, Ching	2.4	Develop claims valuation analysis for various claims by category.
14	11/28/2023	Watson, Ching	2.9	Prepare a draft list of questions to the Debtors' claims valuation expert.
14	11/28/2023	Watson, Ching	0.9	Prepare table of claims value by asset category for claims analysis.
14	11/28/2023	Gray, Michael	0.8	Prepare slides on the Debtors' claims provided analysis in order to update the UCC on status of claims reconciliation and objections.
14	11/28/2023	Gray, Michael	1.6	Review materials provided by A&M to understand latest status of claims reconciliation and KYC verifications.
14	11/28/2023	Bromberg, Brian	0.4	Analyze claims pricing and valuation for upcoming motion.
14	11/28/2023	Bromberg, Brian	0.7	Review diligence data related to the claims analysis.
14	11/28/2023	Bromberg, Brian	1.4	Participate in claim valuation call with PH K. Pasquale, E. Gilad, and I. Sasson).
14	11/28/2023	Bromberg, Brian	1.5	Review latest claims diligence report to understand status of claims reconciliation.
14	11/28/2023	Bromberg, Brian	0.8	Participate in claims call with A&M (R. Esposito and E. Mosley), S&C (A. Kranzley), Rothschild (J. Kang), PH and Eversheds (E. Broderick) to discuss the claims analysis.
14	11/28/2023	Bromberg, Brian	0.7	Review diligence responses provided by A&M re: claims.
14	11/28/2023	Roussikh, Valeri	2.8	Review the market structure invariance model used for computing liquidation discount in external claims valuation.
14	11/28/2023	Kubali, Volkan	2.6	Assess the impact of changes in funding rates of the perpetual futures for claims valuation purposes.
14	11/28/2023	Kubali, Volkan	2.7	Review the Debtors' modeling for liquidation discounts for claims valuation purposes.
14	11/28/2023	Kubali, Volkan	2.8	Evaluate the differences in perpetual futures trading FTX on claims date compared to other exchanges for claims valuation purposes.

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Task Code	Date	Professional	Hours	Activity
14	11/28/2023	Guo, Xueying	2.8	Calculate FTX spot tokens claim value as of the Petition Date based on high-level descriptions of A&M's method.
14	11/29/2023	Risler, Franck	2.3	Assess and benchmark the academic paper used by the Debtors underpinning the proposed approach to calculate a liquidation discount in the context of claim pricing.
14	11/29/2023	Diaz, Matthew	0.7	Review the draft UCC report re: claims analysis.
14	11/29/2023	Sveen, Andrew	0.4	Analyze the Debtors' objections to claims and related replies.
14	11/29/2023	Majkowski, Stephanie	2.9	Investigate discrepancies between Petition Date prices from Debtors' derivatives prices data and FTI baseline prices to measure impact for claims fair valuation.
14	11/29/2023	Majkowski, Stephanie	0.8	Update claims valuations to exclude claims quantities from certain entities fair value claims analysis and estimation.
14	11/29/2023	Majkowski, Stephanie	1.5	Compile a set of inquiries related to the fair claims market valuation proposed methodology for A&M.
14	11/29/2023	Majkowski, Stephanie	2.1	Examine the memo regarding clarification of proposed claims valuation methodology and include addition inquiries.
14	11/29/2023	Langer, Cameron	2.4	Construct median-weighted market pricing based on coin data publication and the Debtors' descriptions for the purpose of claims pricing.
14	11/29/2023	Langer, Cameron	2.1	Estimate impact on claims values from discrepancies between Debtors' pricing and FTI pricing for the purpose of claims pricing.
14	11/29/2023	Rousskikh, Valeri	2.8	Review model for pricing of options based on average asset values used for computing discount values in external claims valuation.
14	11/29/2023	Rousskikh, Valeri	2.6	Analyze methodology for computing discount for lack of marketability in external claims valuation.
14	11/29/2023	Rousskikh, Valeri	2.7	Analyze model assumptions for computing certain discounts in external claims valuation.
14	11/29/2023	Kubali, Volkan	2.4	Develop a set of diligence questions to assess the claims valuation method used by Debtors for claims valuation.
14	11/29/2023	Kubali, Volkan	2.6	Compare the modeling approach used by Debtors to standard market practices for claims valuation purposes.
14	11/29/2023	Kubali, Volkan	2.7	Analyze the Debtor's modeling for liquidation discounts for claims valuation purposes.
14	11/29/2023	Guo, Xueying	2.6	Filter the markets used to calculate spot token prices in the FTX claims using the market selection explanation provided by A&M.
14	11/29/2023	Guo, Xueying	2.7	Calculate FTX spot tokens claim value as of the Petition Date using the filtered markets calculated in the previous step.
14	11/29/2023	Guo, Xueying	2.8	Review the market selection method provided by A&M for spot tokens valuation for claims analysis.
14	11/29/2023	Watson, Ching	2.9	Analyze claims valuation impact due to deviation from last traded price.
14	11/29/2023	Watson, Ching	2.9	Compare claims valuation methodologies and related impact.
14	11/29/2023	Watson, Ching	1.9	Analyze impact of the Debtors' proposed liquidation discount on claims valuation.
14	11/29/2023	Gray, Michael	1.0	Evaluate the claims analysis estimates for the total claims pools by category.
14	11/29/2023	Bromberg, Brian	0.3	Prepare correspondence to A&M re: requests for data on claims.
14	11/29/2023	Bromberg, Brian	0.4	Review latest claim update information from the Debtors.
14	11/30/2023	Risler, Franck	1.4	Revise draft preliminary lists of questions to the Debtors following the meeting with the Debtors and AHC on crypto estimation methods for claims pricing.

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14	11/30/2023	Diaz, Matthew	0.9	Review the claims pricing analysis for certain categories of claims.
14	11/30/2023	Diodato, Michael	2.2	Analyze the markets used by coin data provider for their claims pricing.
14	11/30/2023	Sveen, Andrew	0.4	Assess the updates to the claims against the Debtors from review of the newest data.
14	11/30/2023	Sveen, Andrew	1.2	Analyze certain filed claims to assess the crypto composition of claims.
14	11/30/2023	Majkowski, Stephanie	0.8	Calculate basis adjusted price for perpetual futures on certain tokens based on their adjusted prices for claims valuation estimation and analysis.
14	11/30/2023	Majkowski, Stephanie	2.4	Incorporate liquidation discount metrics and run a scenario valuation for claims analysis.
14	11/30/2023	Majkowski, Stephanie	1.3	Compare and contrast the asset categorizations of over 3000 claims tokens for claims valuation analysis.
14	11/30/2023	Majkowski, Stephanie	0.5	Evaluate the claims by token composition for certain tokens to assess total value.
14	11/30/2023	Majkowski, Stephanie	2.9	Incorporate baseline pricing into valuation analysis and calculate a scenario valuation for claims analysis.
14	11/30/2023	Langer, Cameron	2.8	Prepare question list on liquidation cost methodology used by the Debtors' valuation expert for the purpose of claims valuation.
14	11/30/2023	Langer, Cameron	2.2	Analyze the market impact of token liquidation near the FTX Petition Date for the purpose of claims pricing.
14	11/30/2023	Langer, Cameron	1.9	Analyze potential liquidation cost cap to be applied to slippage costs at the Petition Date for claims valuation purposes.
14	11/30/2023	Langer, Cameron	1.1	Investigate the impact of execution horizon on liquidation costs near the FTX Petition Date for claims pricing purposes.
14	11/30/2023	Diodato, Michael	0.4	Assess the crypto claims by token composition for claims analysis.
14	11/30/2023	Kubali, Volkan	0.5	Evaluate certain key terms of the Debtors' crypto management agreements.
14	11/30/2023	Roussikh, Valeri	2.7	Validate impact of adjusting assumptions in the model for discount in external claims valuation.
14	11/30/2023	Roussikh, Valeri	2.9	Estimate materiality from changes in model for computing discounted value for a set of tokens in external claims valuation.
14	11/30/2023	Roussikh, Valeri	2.9	Provide comparative analysis of model for computing certain discounts compared to methodology used in external claims valuation.
14	11/30/2023	Kubali, Volkan	1.1	Evaluate Debtors' claims valuation for crypto tokens and derivatives for the purpose of Petition Date claims pricing.
14	11/30/2023	Kubali, Volkan	2.7	Analyze the model and approach used by Debtors for liquidation discounts at Petition Date for claims valuation purposes.
14	11/30/2023	Gray, Michael	0.4	Review materials provided by PH in connection with Debtors' motion establishing a schedule and procedure for estimating a certain claim.
14	11/30/2023	Gray, Michael	0.3	Prepare correspondence to A&M re: outstanding diligence on claims.
14	11/30/2023	Gray, Michael	0.9	Review claims detail regarding certain filed claims with large variances to scheduled amounts.
14	11/30/2023	Bromberg, Brian	0.5	Review the top filed claims with variances from scheduled claim amounts.
14	11/30/2023	Bromberg, Brian	0.7	Assess the subordinated claims pool to understand its components and relative size.
14	11/30/2023	Bromberg, Brian	0.9	Review latest provided summary on claims data.
14	11/30/2023	Bromberg, Brian	0.3	Review claims report questions for the Debtors to understand the claims valuation methodology.

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14	11/30/2023	Bromberg, Brian	0.7	Review A&M's latest provided summary on KYC claims data.
<b>14 Total</b>			<b>479.8</b>	
16	11/1/2023	Bromberg, Brian	1.0	Evaluate the latest recovery estimates given the updated claims analysis.
16	11/2/2023	Bromberg, Brian	0.5	Evaluate updates to waterfall analysis.
16	11/2/2023	Bromberg, Brian	0.3	Review recovery analysis for updates from prior iteration.
16	11/2/2023	Bromberg, Brian	0.3	Analyze the results of revised recovery analysis for Plan.
16	11/2/2023	Simms, Steven	0.6	Correspond on Plan timing and related disclosure issues.
16	11/2/2023	Diaz, Matthew	0.8	Analyze the crypto values for impacts on the recovery analysis.
16	11/2/2023	Dawson, Maxwell	0.4	Prepare outline of upcoming waterfall presentation to UCC.
16	11/3/2023	Simms, Steven	0.4	Attend call with UCC on Plan terms and related issues.
16	11/3/2023	Diaz, Matthew	0.8	Assess the updated recovery estimates to compare to prior iteration of analysis.
16	11/3/2023	Dawson, Maxwell	0.3	Analyze liquidation analysis in connection with waterfall presentation.
16	11/3/2023	Dawson, Maxwell	1.4	Review cash allocation in waterfall model.
16	11/3/2023	Sveen, Andrew	1.8	Update the waterfall recovery model with revised inputs.
16	11/3/2023	Sveen, Andrew	1.6	Continue to update the assumptions for waterfall recovery model.
16	11/6/2023	Gray, Michael	0.3	Review draft letter on social media regarding Plan issues.
16	11/6/2023	Gray, Michael	1.0	Evaluate the amended Plan terms to compare the recovery outcomes to prior analysis.
16	11/6/2023	Bromberg, Brian	0.4	Review draft creditor letter issue presented re: Plan issues.
16	11/6/2023	Bromberg, Brian	0.6	Conduct analysis on the creditor recoveries by category and creditor group based on the revised estimates.
16	11/6/2023	Risler, Franck	0.6	Estimate necessary discounts through a best practice option method for token valuation for inclusion in recovery analysis.
16	11/6/2023	Simms, Steven	0.4	Evaluate waterfall recovery model's updates recovery outputs to understand the latest recovery estimates.
16	11/6/2023	Diaz, Matthew	1.9	Assess the latest recoveries for various pools from the recovery analysis.
16	11/7/2023	Diaz, Matthew	0.7	Analyze the recent media reports on the Debtors to determine impact on the Plan procedures.
16	11/7/2023	Gray, Michael	1.0	Review revised assumptions re: recovery analysis.
16	11/7/2023	Bromberg, Brian	0.4	Review prior waterfall analysis for potential updates to recovery calculations.
16	11/7/2023	Dawson, Maxwell	1.5	Prepare updates to recovery model based on increase in asset value.
16	11/7/2023	Simms, Steven	0.4	Evaluate modifications to the waterfall recovery analysis to understand drivers of recovery changes.

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16	11/8/2023	Gray, Michael	0.4	Review Plan term sheet to ensure proper reflection in revised recovery analysis.
16	11/8/2023	Gray, Michael	0.4	Review Bahamas asset and claims structure for potential amendments to recovery analysis.
16	11/8/2023	Gray, Michael	0.9	Analyze wind down costs in comparative bankruptcy cases to understand accuracy of recovery analysis assumption.
16	11/8/2023	Gray, Michael	1.3	Continue to review updates to waterfall analysis re: revised assumptions to understand impact to creditor recoveries.
16	11/8/2023	Gray, Michael	1.2	Revise slides for UCC deck on updated creditor recovery estimates following new assumptions.
16	11/8/2023	Bromberg, Brian	1.0	Evaluate the recovery slides detailed analysis in order to develop update for the UCC.
16	11/8/2023	Bromberg, Brian	0.9	Review prior waterfall analysis for potential updates to recoveries following assumptions data changes.
16	11/8/2023	Risler, Franck	0.2	Assess draft letter to UCC from certain creditors expressing views on maximizing recovery and suggesting tweaks to proposed Plan.
16	11/8/2023	Diaz, Matthew	1.2	Continue to revise the recovery analysis deck with additional changes in assumptions.
16	11/8/2023	Dawson, Maxwell	0.5	Revise treatment of crypto assets in recovery model to incorporate additional liquidation costs.
16	11/8/2023	Dawson, Maxwell	2.3	Update treatment of certain assets in recovery model.
16	11/8/2023	Dawson, Maxwell	1.1	Prepare outline of deck to present recoveries for certain creditor groups.
16	11/8/2023	Dawson, Maxwell	0.6	Analyze administrative costs in the recovery model in order to calculate recoveries.
16	11/8/2023	Sveen, Andrew	1.6	Research wind down costs in comparable crypto bankruptcy cases.
16	11/8/2023	Sveen, Andrew	2.1	Update assumptions for cash balances, crypto pricing, and other assumptions in waterfall recovery analysis.
16	11/8/2023	Langer, Cameron	2.9	Calculate expected liquidation costs for the Debtors' crypto portfolio for recovery analysis purposes.
16	11/9/2023	Gray, Michael	0.8	Evaluate the recoveries by asset for the various creditor groups.
16	11/9/2023	Gray, Michael	1.9	Review recovery analysis report.
16	11/9/2023	Bromberg, Brian	0.4	Review questions list for Debtors on certain recovery model data inputs.
16	11/9/2023	Bromberg, Brian	0.5	Review prior waterfall analysis for potential updates.
16	11/9/2023	Dawson, Maxwell	1.2	Revise asset and claim sensitivity analyses for inclusion in recovery report.
16	11/9/2023	Dawson, Maxwell	1.9	Analyze recovery model functionality at certain recovery levels.
16	11/9/2023	Dawson, Maxwell	1.1	Provide comments on draft recovery deck.
16	11/9/2023	Sveen, Andrew	0.6	Prepare deck including updated creditor recoveries and assumptions.
16	11/9/2023	Sveen, Andrew	0.8	Revise assumptions in waterfall recovery analysis.
16	11/9/2023	Simms, Steven	0.4	Prepare correspondence for creditor on issues related to the waterfall recovery model.
16	11/9/2023	Simms, Steven	0.4	Review the terms of the Plan process and timeline.

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16	11/10/2023	Diaz, Matthew	0.5	Analyze the media summaries re: the Debtors' Plan timeline and voting.
16	11/10/2023	Gray, Michael	1.0	Review waterfall model re: recovery analysis UCC report.
16	11/10/2023	Gray, Michael	1.2	Review appendix in draft UCC report re: detailed breakdown of key assumptions utilized in recovery analysis.
16	11/10/2023	Gray, Michael	0.8	Update recovery analysis report re: sensitivity analysis.
16	11/10/2023	Gray, Michael	0.3	Review recent market trends for certain coins in the Debtors' portfolio.
16	11/10/2023	Gray, Michael	0.7	Review supplemental diligence questions regarding token pricing for customer claims valuation.
16	11/10/2023	Bromberg, Brian	2.4	Review recovery presentation draft.
16	11/10/2023	Bromberg, Brian	0.6	Develop recovery model to predict creditor recoveries by different groups.
16	11/10/2023	Dawson, Maxwell	2.7	Prepare detail buildup slides for certain assumptions in recovery deck.
16	11/10/2023	Dawson, Maxwell	0.4	Calculate recovery values for creditors re: recovery deck for the UCC.
16	11/10/2023	Dawson, Maxwell	1.1	Update sensitivity analysis re: recovery deck.
16	11/10/2023	Simms, Steven	0.6	Correspondence on customer letter and issues for the Plan recovery analysis.
16	11/11/2023	Risler, Franck	0.3	Analyze the suggestions on Plan structure from certain creditors.
16	11/13/2023	Gray, Michael	0.4	Review letter provided by certain customers of the pre-petition exchange to understand issues flagged.
16	11/13/2023	Gray, Michael	1.1	Review revised liquidation analysis to understand changes in total value and liquidation discounts re: recovery analysis.
16	11/13/2023	Gray, Michael	2.0	Conduct review of the recoveries for various creditors.
16	11/13/2023	Gray, Michael	1.0	Prepare updates to the recovery model to estimate the impact on recovery percentages for various customer groups.
16	11/13/2023	Bromberg, Brian	1.1	Review the waterfall recovery model to understand the changes from the claims objections.
16	11/13/2023	Bromberg, Brian	0.6	Analyze recovery changes based on volatile assets.
16	11/13/2023	Bromberg, Brian	0.8	Review crypto asset assumptions and modeling.
16	11/13/2023	Bromberg, Brian	1.1	Review presentation on recoveries for UCC.
16	11/13/2023	Bromberg, Brian	0.3	Review Bahamas asset assumptions in recovery analysis.
16	11/13/2023	Bromberg, Brian	0.8	Review backup calculations on recovery.
16	11/13/2023	Bromberg, Brian	0.7	Assess the Plan and related recovery estimates issues in order to prepare materials to update the UCC.
16	11/13/2023	Simms, Steven	0.6	Review the most recently revised recovery analysis.
16	11/13/2023	Diaz, Matthew	1.9	Evaluate the recovery amounts for various customer groups based on the new claims pool estimates.
16	11/13/2023	Dawson, Maxwell	2.7	Prepare updates to recovery analysis based on additional asset value fluctuations.

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16	11/13/2023	Dawson, Maxwell	1.1	Continue to prepare recovery analysis presentation for UCC.
16	11/13/2023	Sveen, Andrew	0.3	Update the waterfall recovery model for revised crypto assumptions.
16	11/13/2023	Simms, Steven	0.7	Conduct review of the most recent recovery analysis to assess the recovery estimates.
16	11/14/2023	Gray, Michael	0.6	Prepare summary of Debtors' proposed timeline for potential inclusion in UCC Plan report re: claims reconciliation and objection.
16	11/14/2023	Gray, Michael	1.7	Review recovery analysis to understand changes in assumptions and impact on various classes.
16	11/14/2023	Bromberg, Brian	1.5	Analyze recovery modeling for changes in assumptions and predicted recovery results.
16	11/14/2023	Bromberg, Brian	1.8	Analyze recovery presentation for the UCC with revised estimates for creditor recoveries by group.
16	11/14/2023	Bromberg, Brian	0.4	Prepare diligence questions list for certain Debtor entity exchange.
16	11/14/2023	Bromberg, Brian	1.7	Prepare updates to recovery presentation draft.
16	11/14/2023	Bromberg, Brian	0.5	Revise recovery presentations deck for UCC update.
16	11/14/2023	Bromberg, Brian	1.0	Revise UCC deck containing updates for recovery analyses.
16	11/14/2023	Simms, Steven	0.7	Revise presentation on updated waterfall for UCC.
16	11/14/2023	Diaz, Matthew	2.7	Continue to review the updated recovery analysis containing revised inputs for the claims amounts.
16	11/14/2023	Dawson, Maxwell	1.7	Update assumption buildups for the latest recovery analysis.
16	11/14/2023	Dawson, Maxwell	2.9	Prepare recovery analysis re: latest crypto inputs.
16	11/14/2023	Diaz, Matthew	0.9	Develop outline for presentation to the UCC on the claims and recovery analysis in relation to the Plan.
16	11/14/2023	Langer, Cameron	1.4	Perform scenario valuation for crypto assets using liquidation cost and discount due to lack of marketability for recovery analysis purposes.
16	11/15/2023	Gray, Michael	1.8	Review recovery analysis included in UCC report to understand value distribution under certain recoveries.
16	11/15/2023	Gray, Michael	0.5	Review information provided by Debtors re: Plan timeline.
16	11/15/2023	Gray, Michael	0.6	Review sensitivity analysis included in draft UCC report re: a certain token price fluctuation to evaluate impact on creditor recoveries.
16	11/15/2023	Gray, Michael	0.7	Update UCC report for team comments re: recovery analysis.
16	11/15/2023	Bromberg, Brian	0.5	Conduct review of the inputs in the waterfall recovery model.
16	11/15/2023	Bromberg, Brian	0.5	Evaluate the Plan and Disclosure Statement timeline from the Debtors.
16	11/15/2023	Bromberg, Brian	0.9	Prepare questions list re: Plan treatment of a certain Debtor entity.
16	11/15/2023	Bromberg, Brian	0.7	Revise recovery estimates presentation for the UCC with additional data tables.
16	11/15/2023	Bromberg, Brian	1.9	Prepare for presentation on recovery to UCC.
16	11/15/2023	Bromberg, Brian	1.7	Finalize deck on recovery for the UCC to understand percentage recovery estimates.

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16	11/15/2023	Bromberg, Brian	0.6	Comment on presentation on recovery update.
16	11/15/2023	Risler, Franck	0.3	Assess the timeline for the Plan from Debtors.
16	11/15/2023	Diaz, Matthew	0.5	Review the updated Plan timeline provided by the Debtors.
16	11/15/2023	Diaz, Matthew	1.9	Analyze presentation to the UCC containing recovery estimates by various creditor groups.
16	11/15/2023	Bromberg, Brian	1.0	Discuss Plan timeline with A&M (E. Mosley and S. Coverick).
16	11/15/2023	Dawson, Maxwell	1.8	Continue to prepare draft recovery presentation for UCC.
16	11/15/2023	Dawson, Maxwell	2.8	Finalize draft of recovery analysis to share with PH.
16	11/15/2023	Dawson, Maxwell	0.9	Prepare supplemental sensitivity re: certain crypto assets for recoveries.
16	11/15/2023	Dawson, Maxwell	1.1	Continue to prepare draft recovery presentation for UCC.
16	11/15/2023	Dawson, Maxwell	1.0	Analyze updated crypto liquidation analysis to understand recovery sensitivities.
16	11/15/2023	Dawson, Maxwell	0.6	Analyze functionality of recovery model at certain recovery levels.
16	11/15/2023	Sveen, Andrew	0.5	Revise recovery deck for the UCC.
16	11/15/2023	Diaz, Matthew	1.0	Participate in a call with A&M (E. Mosley and S. Coverick) to discuss key Plan issues related to timeline.
16	11/15/2023	Simms, Steven	1.6	Review UCC report on recoveries and waterfall containing the latest data assumptions.
16	11/16/2023	Gray, Michael	0.5	Assemble the updated assumption tables from the previous and current decks on recovery for comparison.
16	11/16/2023	Gray, Michael	2.1	Assess the coin holdings and related discounts as part of recovery inputs for the waterfall model.
16	11/16/2023	Bromberg, Brian	0.5	Revise recovery analysis presentation for the UCC containing additional sensitivities.
16	11/16/2023	Bromberg, Brian	0.7	Review Plan term sheet details.
16	11/16/2023	Bromberg, Brian	1.2	Assess the Plan recovery analyses prepared to estimate creditors' percentage recoveries for various creditor groups.
16	11/16/2023	Bromberg, Brian	0.4	Review additional recovery modeling tables and inputs to evaluate the adherence to recent data.
16	11/16/2023	Bromberg, Brian	0.8	Provide comments to preliminary recovery charts included in draft UCC report.
16	11/16/2023	Dawson, Maxwell	2.1	Update waterfall analysis to analyze revised customer recoveries.
16	11/16/2023	Sveen, Andrew	0.7	Analyze the updates to the recovery model based on the crypto assumptions updates.
16	11/16/2023	Sveen, Andrew	1.8	Evaluate the materials for the updated recovery analysis.
16	11/16/2023	Sveen, Andrew	1.8	Prepare updates to the waterfall model for crypto pricing and values.
16	11/16/2023	Diaz, Matthew	0.6	Prepare diligence list for necessary data on certain items related to the Plan and recovery analysis.
16	11/16/2023	Simms, Steven	1.3	Review draft asset purchase agreement and related Plan issues.



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Task Code	Date	Professional	Hours	Activity
16	11/16/2023	Diaz, Matthew	1.1	Prepare for call with UCC on the Plan terms and related issues by analyzing materials to share.
16	11/16/2023	Simms, Steven	0.6	Prepare correspondence on creditor letter and related issues for the UCC re: Plan.
16	11/17/2023	Diaz, Matthew	0.8	Analyze the customer claims to understand the effects on changes in the claims pool for the creditor recoveries.
16	11/17/2023	Gray, Michael	0.9	Research Debtors' token portfolio detail broken down by Debtor entity re: Plan.
16	11/17/2023	Gray, Michael	1.2	Evaluate recovery analysis in the context of cash distributions.
16	11/17/2023	Risler, Franck	0.8	Assess value of all FTX portfolio tokens, including quantification of discount in the context of the estimation of creditor recovery under Plan.
16	11/17/2023	Diaz, Matthew	0.5	Review the Plan timeline for the upcoming milestones.
16	11/17/2023	Dawson, Maxwell	1.7	Analyze revised functionality of crypto assets in waterfall model.
16	11/17/2023	Bromberg, Brian	1.2	Prepare an outline for supplemental analyses re: recovery.
16	11/20/2023	Gray, Michael	0.8	Provide comments on recovery analysis breakout by asset.
16	11/20/2023	Gray, Michael	1.3	Review recovery analysis breakout by asset.
16	11/20/2023	Gray, Michael	1.5	Analyze the estimated recovery ranges for various creditor groups.
16	11/20/2023	Simms, Steven	0.4	Prepare correspondence on coin monetization and Plan process timeline and milestones.
16	11/20/2023	Dawson, Maxwell	2.8	Prepare analysis re: eventual mechanics of distributions in waterfall.
16	11/20/2023	Dawson, Maxwell	1.3	Prepare slides re: eventual mechanics of distributions in waterfall.
16	11/20/2023	Dawson, Maxwell	0.7	Revise slides re: eventual mechanics of distributions in waterfall.
16	11/21/2023	Gray, Michael	1.8	Review updates to recovery by asset breakdown analysis and related draft UCC report.
16	11/21/2023	Simms, Steven	0.6	Evaluate updated waterfall analysis to assess the recovery estimates for various creditor groups.
16	11/21/2023	Dawson, Maxwell	0.9	Prepare analysis of recoveries by asset class.
16	11/21/2023	Bromberg, Brian	1.4	Prepare recovery breakdown analysis.
16	11/22/2023	Gray, Michael	1.5	Assess the recoveries for various groups based on the latest waterfall analysis.
16	11/22/2023	Diaz, Matthew	0.9	Assess the recovery analysis for the latest estimates of recoveries for the different creditor groups.
16	11/22/2023	Simms, Steven	0.4	Prepare correspondence with creditor on recovery items.
16	11/22/2023	Bromberg, Brian	1.1	Assess the recovery analysis for the creditors of the estate in accordance with the Plan terms.
16	11/26/2023	Bromberg, Brian	0.9	Review new recovery charts for incorporation in the update to UCC on recoveries.
16	11/27/2023	Simms, Steven	0.7	Attend call with AHC, PH (K. Pasquale) and Jefferies (T. Shea) on Plan questions.
16	11/27/2023	Simms, Steven	0.6	Prepare correspondence on coin monetization and waterfall items to estimate recoveries for creditors.

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<b>Task Code</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
16	11/27/2023	Dawson, Maxwell	1.3	Assess treatment of crypto liquidation proceeds in waterfall.
16	11/27/2023	Dawson, Maxwell	1.8	Continue to prepare analysis of recoveries by asset class.
16	11/27/2023	Gray, Michael	1.1	Review recovery analysis updates re: distributions.
16	11/27/2023	Gray, Michael	1.0	Evaluate the effects of updated crypto valuation data to recovery analysis.
16	11/27/2023	Bromberg, Brian	0.7	Participate in Plan issues discussion with AHC, PH (K. Pasquale) and Jefferies (T. Shea).
16	11/27/2023	Bromberg, Brian	2.4	Analyze the latest breakdown of the asset recovery by certain categories and groups.
16	11/27/2023	Bromberg, Brian	1.2	Analyze liquidation proceeds from assets.
16	11/27/2023	Bromberg, Brian	0.7	Review recovery model for the estimated recoveries to certain creditor groups.
16	11/27/2023	Bromberg, Brian	0.5	Evaluate the Plan terms negotiations for the AHC and the Debtors in order to create materials for UCC.
16	11/28/2023	Simms, Steven	0.6	Assess the timing of the upcoming Plan milestones for the Debtors.
16	11/28/2023	Diaz, Matthew	1.4	Review the updated recovery analysis to estimate recoveries to certain groups of creditors.
16	11/28/2023	Dawson, Maxwell	2.7	Prepare slides re: recovery by asset class.
16	11/28/2023	Gray, Michael	1.7	Review recovery analysis updates re: distributions.
16	11/28/2023	Bromberg, Brian	1.2	Review latest breakdown of asset recovery.
16	11/28/2023	Bromberg, Brian	0.7	Review assumptions related to recovery timing.
16	11/29/2023	Diaz, Matthew	1.1	Review the proposed Plan solicitation materials.
16	11/29/2023	Diaz, Matthew	1.6	Review the updated recovery analysis for the creditors of the Debtors' estate.
16	11/29/2023	Dawson, Maxwell	1.1	Revise UCC slides re: recovery by asset class.
16	11/29/2023	Dawson, Maxwell	2.2	Revise analysis re: recovery by asset class for inclusion in UCC slide deck.
16	11/29/2023	Gray, Michael	0.9	Review materials provided by A&M re: solicitation and balloting.
16	11/29/2023	Bromberg, Brian	1.1	Review liquidation model and token issues.
16	11/29/2023	Bromberg, Brian	0.4	Analyze the Plan ballot information provided by Debtors.
16	11/29/2023	Bromberg, Brian	1.1	Review slides on asset recovery or changes in recoveries.
16	11/29/2023	Bromberg, Brian	1.0	Review asset liquidation and recovery timeline assumptions.
16	11/30/2023	Risler, Franck	1.2	Assess amended Plan as shared by the Debtors.
16	11/30/2023	Diaz, Matthew	1.3	Review the updated recovery analysis for the UCC to assist with recovery estimations.
16	11/30/2023	Dawson, Maxwell	2.0	Prepare additional buildup of assumptions re: recovery analysis.

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<b>Task Code</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
16	11/30/2023	Diaz, Matthew	0.5	Evaluate the creditors' recoveries by assets and by categories.
16	11/30/2023	Simms, Steven	0.4	Prepare correspondence to UCC on case timing and alternatives for Plan timeline.
16	11/30/2023	Gray, Michael	1.2	Conduct review draft amended Plan provided by PH to understand changes in proposed structure from filed Plan.
16	11/30/2023	Gray, Michael	0.6	Analyze materials provided by A&M in connection with customer solicitation and balloting.
16	11/30/2023	Gray, Michael	0.5	Develop slides for UCC on the results of recovery analysis.
16	11/30/2023	Bromberg, Brian	1.5	Provide comments on the draft amended Plan from the Debtors to be filed.
16	11/30/2023	Bromberg, Brian	0.2	Review board discussion materials in the context of Plan terms.
16	11/30/2023	Bromberg, Brian	1.2	Review changes to Debtors' Plan from revised term sheet version.
16	11/30/2023	Bromberg, Brian	1.7	Conduct review of Plan redline document.
16	11/30/2023	Bromberg, Brian	0.9	Assess the updated recoveries by assets in the updated slides on recovery for UCC.
16	11/30/2023	Bromberg, Brian	0.6	Investigate Plan ballot information provided by Debtors for solicitation planning.
<b>16 Total</b>			<b>208.9</b>	
18	11/1/2023	Gray, Michael	0.6	Discuss potential settlement with PH (K. Pasquale, I. Sasson, and J. Iaffaldano).
18	11/1/2023	Gray, Michael	0.6	Update analysis on potential settlement based on discussion with PH.
18	11/1/2023	Gray, Michael	0.3	Analyze the terms for a potential preference claim settlement.
18	11/1/2023	Bromberg, Brian	0.6	Participate in call on evaluation of certain claims with PH (I. Sasson, and J. Iaffaldano, and K. Pasquale).
18	11/1/2023	Bromberg, Brian	0.6	Prepare data diligence list for call on claims analysis for certain claimant.
18	11/1/2023	Bromberg, Brian	0.4	Review collateral value analysis for certain entity re: potential settlement.
18	11/1/2023	Bromberg, Brian	0.3	Provide comments on preference analysis draft as part of deck on preference claims.
18	11/1/2023	Diaz, Matthew	0.5	Analyze media related to litigations that effect the determination of customer property for the Debtors.
18	11/1/2023	Dawson, Maxwell	0.7	Prepare analysis re: proposed preference settlement.
18	11/1/2023	Dawson, Maxwell	0.5	Evaluate a proposed preference settlement.
18	11/1/2023	Jordan, Mason	2.6	Conduct analysis on customer schedule in database as part of preference analysis for certain customers.
18	11/1/2023	Jordan, Mason	2.4	Continue to conduct analysis on customer schedule in database as part of preference analysis for certain customers.
18	11/1/2023	Jordan, Mason	0.6	Conduct customer schedule data extraction for preference data analysis.
18	11/1/2023	Steven, Kira	1.4	Evaluate the UCC requests for investigation of certain potential recovery actions.
18	11/1/2023	Kubali, Volkan	2.6	Compile the risk management discussions of liquidation practices of FTX in the context of recovery action and investigation requested by UCC.

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<b>Task Code</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
18	11/1/2023	Kubali, Volkan	2.7	Evaluate the findings on issues surfaced with certain acquisition in the context of recovery action and investigation requested by UCC.
18	11/1/2023	Risler, Franck	1.1	Provide comments on response to crypto request for investigation in the context of recovery actions.
18	11/2/2023	Steven, Kira	0.7	Assess investigation feedback for certain entity related to the Debtors.
18	11/2/2023	Kubali, Volkan	1.3	Evaluate the findings on issues surfaced with acquisition in the context of recovery action and investigation requested by UCC to create descriptions for deck.
18	11/3/2023	Risler, Franck	1.4	Assess the memo on the summary of findings on the investigation opened on Debtors' subsidiary at the request of UCC in the context of recovery actions.
18	11/3/2023	Kubali, Volkan	0.7	Evaluate the conclusions regarding subsidiary discussion of FTX's risk management techniques in the context of recovery action and investigation.
18	11/6/2023	Steven, Kira	0.5	Update diligence tracker for the UCC requests for investigations on potential avoidance actions.
18	11/7/2023	Kimche, Livia	1.8	Extract customer activity schedule exhibit tables from adversary complaint into workbook to reconcile total preference exposure.
18	11/7/2023	Kimche, Livia	0.5	Evaluate customer activity schedule exhibit tables from adversary complaint into workbook to reconcile total preference exposure.
18	11/7/2023	Steven, Kira	1.1	Create diligence list for data related to preference claims calculations.
18	11/7/2023	Steven, Kira	0.8	Update diligence tracker to assess the data list for requests necessary to complete general ledger analysis.
18	11/7/2023	Steven, Kira	0.5	Continue to assemble general ledger inventory database for continued general ledger analysis.
18	11/8/2023	Famiglietti, Tyler	1.1	Update analysis of the Debtors' general ledgers.
18	11/8/2023	Steven, Kira	0.4	Continue to prepare analysis on the Debtors' general ledger inventory.
18	11/8/2023	Steven, Kira	0.6	Construct preliminary general ledger inventory summary protocol.
18	11/8/2023	Steven, Kira	2.1	Review documents identified from key word searches performed within document database for investigations on potential avoidance actions.
18	11/8/2023	Steven, Kira	2.1	Perform searches in the Debtors' database for information for general ledger inventory summary.
18	11/8/2023	Steven, Kira	2.1	Identify documentation within Debtors' database for general ledger inventory analysis.
18	11/9/2023	Garofalo, Michael	0.5	Assess the Debtors' consolidated general ledgers for continued general ledger analysis.
18	11/9/2023	Steven, Kira	0.3	Prepare data requests to the Debtors' for materials on investigations.
18	11/9/2023	Steven, Kira	2.6	Continue to perform key word searches within Debtors' database to identify relevant documents for inclusion in the general ledger inventory summary.
18	11/9/2023	Steven, Kira	0.4	Continue to search for Debtors' general ledgers for consolidated general ledger file.
18	11/9/2023	Steven, Kira	2.7	Analyze documents identified in research of the Debtors' database for general ledger analysis.
18	11/9/2023	Steven, Kira	2.6	Continue to identify relevant population of documents with database for general ledger inventory analysis.
18	11/10/2023	Famiglietti, Tyler	2.1	Start refresh of general ledger inventory.
18	11/10/2023	Steven, Kira	1.8	Determine whether relevant documents identified within database are general ledgers.

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Task Code	Date	Professional	Hours	Activity
18	11/10/2023	Steven, Kira	1.6	Identify different formats of general ledgers in order to construct consistent template.
18	11/13/2023	Famiglietti, Tyler	2.1	Review the database of Debtors' general ledger data to populate tracker for key information.
18	11/13/2023	Steven, Kira	1.5	Continue to determine whether relevant documents identified within database are general ledgers.
18	11/13/2023	Steven, Kira	1.9	Continue to identify different formats of general ledgers in order to construct consistent template.
18	11/14/2023	Busen, Michael	0.3	Prepare data analysis for the Debtors' general ledger investigation.
18	11/14/2023	Garofalo, Michael	0.5	Update tracker for key information and research re: the general ledger consolidated file from the Debtors' database.
18	11/14/2023	Steven, Kira	2.9	Identify relevant general ledger documents that contain data limitation errors for investigation.
18	11/14/2023	Steven, Kira	0.2	Assess anomalies identified in general ledgers from the Debtors' database.
18	11/14/2023	Steven, Kira	2.9	Identify relevant general ledger documents that contain beginning balances.
18	11/15/2023	Famiglietti, Tyler	1.9	Review the Debtors' database for general ledger data to populate tracker on data diligence.
18	11/15/2023	Famiglietti, Tyler	2.6	Compile findings from general ledger data analysis.
18	11/15/2023	Steven, Kira	2.4	Review anomalies in entity names between relevant general ledgers to determine standardized naming convention.
18	11/15/2023	Steven, Kira	2.6	Differentiate between multiple general ledgers found within same document from Debtors' database.
18	11/15/2023	Steven, Kira	2.3	Construct sample template of standardized general ledger by entity.
18	11/16/2023	Risler, Franck	0.2	Prepare correspondence to Alix on exchange-based actions and trading malfeasance.
18	11/16/2023	Garofalo, Michael	0.5	Conduct searches of the Debtors' database to collect research on general ledgers.
18	11/16/2023	Steven, Kira	1.7	Determine ending year per each true general ledger for duplicate identification process.
18	11/17/2023	Steven, Kira	1.6	Determine currency denomination per each relevant general ledger found in Debtors' document database.
18	11/17/2023	Steven, Kira	1.8	Prepare tables on record counts per each relevant general ledger found in Debtors' document database.
18	11/20/2023	Busen, Michael	0.4	Prepare general ledger database for further analysis.
18	11/20/2023	Garofalo, Michael	0.5	Aggregate general ledger documents for general ledger analysis.
18	11/20/2023	Famiglietti, Tyler	0.3	Evaluate the consolidated general ledger inventory.
18	11/20/2023	Jordan, Mason	0.9	Analyze information related to general ledger analysis based on Debtors' documents provided.
18	11/20/2023	Kimche, Livia	0.5	Continue to analyze the Debtors' general ledger files.
18	11/20/2023	Steven, Kira	2.7	Populate the tracker of information on general ledgers from the Debtors.
18	11/20/2023	Steven, Kira	0.4	Analyze the aggregated general ledger detailed analysis.
18	11/20/2023	Steven, Kira	2.7	Utilize data pull time stamp in order to determine most recent versions of general ledgers per entity and date.

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Task Code	Date	Professional	Hours	Activity
18	11/20/2023	Steven, Kira	1.3	Identify duplicates within the aggregated population of general ledgers from the Debtors' database.
18	11/21/2023	Steven, Kira	2.9	Aggregate unique general ledgers for accumulation into master data file for analysis.
18	11/22/2023	Steven, Kira	1.1	Perform quality check of the key attributes within general ledger inventory analysis.
18	11/27/2023	Steven, Kira	1.9	Continue to perform quality check of key attributes within general ledger inventory summary.
18	11/27/2023	Steven, Kira	1.9	Continue to identify duplicates within the aggregated population of general ledgers from the Debtors' document database.
18	11/28/2023	Busen, Michael	0.2	Prepare consolidation of Debtors' general ledgers to prepare for further analysis.
18	11/28/2023	Garofalo, Michael	0.4	Conduct analysis of the Debtors' general ledgers provided.
18	11/28/2023	Steven, Kira	2.2	Continue to aggregate unique general ledgers for accumulation for analysis.
18	11/28/2023	Steven, Kira	2.2	Identify duplicates within the aggregated population of FTX general ledgers from Debtors' database.
18	11/29/2023	Steven, Kira	2.7	Identify duplicates within the aggregated population of certain entity's general ledgers from the Debtors' database.
18	11/29/2023	Steven, Kira	2.8	Identify duplicates within the aggregated population of Debtor entity's general ledgers from the Debtors' database.
18	11/29/2023	Bromberg, Brian	0.3	Review preference settlement information for Debtors' preference claims.
18	11/30/2023	Busen, Michael	0.4	Assess the results from the analysis of the general ledgers.
18	11/30/2023	Steven, Kira	0.4	Continue to assess the results from the analysis of the general ledgers.
18	11/30/2023	Steven, Kira	2.9	Identify duplicates within the aggregated population of certain Debtor entity's general ledgers from the Debtors' database.
18	11/30/2023	Steven, Kira	2.8	Identify duplicates within the aggregated population of certain other Debtor entity's general ledgers from the Debtors' database.
<b>18 Total</b>			<b>115.5</b>	
21	11/1/2023	Risler, Franck	1.0	Participate in weekly UCC meeting with PH (K. Hansen, E. Gilad, G. Sasson, and K. Pasquale) with a focus on crypto and derivatives risk claims, coin management and FTX 2.0.
21	11/1/2023	Simms, Steven	1.0	Attend UCC call with PH (K. Hansen, E. Gilad, G. Sasson, and K. Pasquale) on case issues including FTX 2.0, certain crypto asset sales, and coin monetization.
21	11/1/2023	Diaz, Matthew	1.0	Participate in UCC call with PH (K. Hansen, E. Gilad, G. Sasson, and K. Pasquale) to discuss coin monetization, Plan terms, and crypto sales.
21	11/6/2023	Simms, Steven	0.7	Attend call with PH and Jefferies to discuss Plan timing, FTX 2.0 process, venture and coin monetization.
21	11/6/2023	Diaz, Matthew	0.7	Attend call with PH (I. Sasson, K. Pasquale, and Others) and Jefferies (M. O'Hara and Others) to prepare for the upcoming UCC call with a focus on Plan timeline and coin monetization issues.
21	11/6/2023	Diodato, Michael	0.7	Attend weekly call with PH (I. Sasson, K. Pasquale, and Others) and Jefferies (M. O'Hara and Others) to discuss Plan timeline and coin monetization issues.
21	11/8/2023	Risler, Franck	1.2	Participate in UCC weekly call with PH (K. Pasquale, I. Sasson, and Others) and Jefferies (M. O'Hara, T. Shea, R. Hamilton, and Others) to discuss the Plan recovery analysis and related issues.
21	11/8/2023	Simms, Steven	1.2	Attend UCC call with PH (K. Pasquale, I. Sasson, and Others) and Jefferies (M. O'Hara, T. Shea, R. Hamilton, and Others) on case items, including FTX 2.0, Plan process and venture sales.

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21	11/8/2023	Diaz, Matthew	1.2	Participate in UCC call on Plan terms issues and recovery analysis with PH (K. Pasquale, I. Sasson, and Others) and Jefferies (M. O'Hara, T. Shea, R. Hamilton, and Others).
21	11/13/2023	Risler, Franck	0.7	Participate in UCC weekly call with PH (K. Pasquale, I. Sasson, and Others) and Jefferies (M. O'Hara, T. Shea, R. Hamilton, and Others) to discuss the Plan recovery analysis and related issues.
21	11/13/2023	Simms, Steven	0.7	Participate in call with UCC, PH (K. Pasquale, I. Sasson, and Others) and Jefferies (M. O'Hara, T. Shea, R. Hamilton, and Others) on creditor letter, recoveries, Plan timing and related issues for UCC.
21	11/13/2023	Diaz, Matthew	0.7	Attend call with UCC, PH (K. Pasquale, I. Sasson, and Others) and Jefferies (M. O'Hara, T. Shea, R. Hamilton, and Others) to prepare for the upcoming meeting with UCC on Plan preparations and recovery estimates.
21	11/16/2023	Diaz, Matthew	2.1	Participate in the UCC call with UCC, PH (K. Pasquale, I. Sasson, and Others) and Jefferies (M. O'Hara, T. Shea, R. Hamilton, and Others) to discuss Plan issues, recovery and other topics.
21	11/16/2023	Risler, Franck	2.1	Participate in weekly UCC call with PH (K. Pasquale, I. Sasson, and Others) and Jefferies (M. O'Hara, T. Shea, R. Hamilton, and Others) to discuss coin management, Plan issues, recovery and other topics.
21	11/16/2023	Simms, Steven	2.1	Attend UCC call on Plan timing, FTX 2.0 process and updated waterfall with PH (K. Pasquale, I. Sasson, and Others) and Jefferies (M. O'Hara, T. Shea, R. Hamilton, and Others).
21	11/20/2023	Bromberg, Brian	0.6	Participate in advisor call on Plan and claims analysis with PH (E. Gilad and K. Pasquale) and Jefferies (M. O'Hara).
21	11/20/2023	Risler, Franck	0.6	Participate in meeting with PH (E. Gilad and K. Pasquale) and Jefferies (M. O'Hara) on claims analysis for Plan and coin management.
21	11/20/2023	Diaz, Matthew	0.6	Participate in call with PH (E. Gilad and K. Pasquale) and Jefferies (M. O'Hara) to prepare for the upcoming call with the UCC on claims against the Debtors and Plan terms.
21	11/22/2023	Risler, Franck	1.4	Participate in weekly UCC call with PH (K. Pasquale, I. Sasson, and Others) and Jefferies (M. O'Hara, T. Shea, R. Hamilton, and Others) with a focus on coin monetization and claims analysis for the Plan.
21	11/22/2023	Simms, Steven	1.4	Attend UCC call with PH (K. Pasquale, I. Sasson, and Others) and Jefferies (M. O'Hara, T. Shea, R. Hamilton, and Others) on coin monetization, Plan milestone timing, customer letter and related items.
21	11/22/2023	Diaz, Matthew	1.4	Participate in the UCC call with PH (K. Pasquale, I. Sasson, and Others) and Jefferies (M. O'Hara, T. Shea, R. Hamilton, and Others) to discuss claims, coin monetization and other topics.
21	11/27/2023	Simms, Steven	0.5	Attend call with PH (I. Sasson, K. Pasquale, and Others) and Jefferies (M. O'Hara and Others) on case issues related to Plan.
21	11/27/2023	Diaz, Matthew	0.5	Attend call with PH (I. Sasson, K. Pasquale, and Others) and Jefferies (M. O'Hara and Others) to discuss the Plan terms and milestones for the Plan prior to meeting with UCC.
<b>21 Total</b>			<b>24.1</b>	
24	11/2/2023	Sveen, Andrew	1.2	Prepare the fee application for the prior month for filing.
24	11/6/2023	Bromberg, Brian	0.3	Review September fee application exhibits to ensure compliance with bankruptcy rules.
24	11/7/2023	Gray, Michael	0.5	Review updates to draft September fee application prior to distribution to PH and YCST.
24	11/7/2023	Sveen, Andrew	0.4	Review September fee application for privilege prior to filing.
24	11/7/2023	Sveen, Andrew	1.5	Review October fee application exhibits for compliance with local bankruptcy rules.

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24	11/8/2023	Sveen, Andrew	1.9	Continue to review October fee application exhibits for compliance with local bankruptcy rules.
24	11/9/2023	Sveen, Andrew	2.9	Conduct further review of October fee application exhibits.
24	11/10/2023	Sveen, Andrew	2.4	Review October fee application exhibits for privilege review.
24	11/13/2023	Sveen, Andrew	2.8	Review October fee application exhibits in order to comply with local rules.
24	11/14/2023	Sveen, Andrew	1.9	Continue to prepare fee application exhibits for the prior month.
24	11/14/2023	Sveen, Andrew	0.4	Finalize September fee application exhibits for filing.
24	11/15/2023	Sveen, Andrew	0.5	Evaluate expenses for October fee application exhibits.
24	11/15/2023	Sveen, Andrew	2.9	Continue to prepare the fee application exhibits for October.
24	11/16/2023	Sveen, Andrew	2.8	Continue to supplement the exhibits for the October fee application.
24	11/17/2023	Sveen, Andrew	2.1	Continue to prepare the exhibits for the fee application for October 2023 with a focus on reviewing for privilege.
24	11/17/2023	Sveen, Andrew	0.9	Continue to prepare the exhibits for the fee application for October 2023.
24	11/20/2023	Sveen, Andrew	2.9	Continue to prepare fee application for October 2023 in accordance with the local bankruptcy rules.
24	11/21/2023	Gray, Michael	0.2	Review draft CNO re: August fee application.
24	11/22/2023	Sveen, Andrew	1.8	Continue to conduct privilege review of exhibits for fee applications for the case.
24	11/27/2023	Sveen, Andrew	2.2	Continue to prepare fee application exhibits for October to comply with the bankruptcy rules.
24	11/28/2023	Dawson, Maxwell	1.5	Prepare fourth interim fee application.
24	11/28/2023	Sveen, Andrew	2.1	Continue to conduct privilege review for October fee application exhibits for filing.
24	11/28/2023	Sveen, Andrew	1.1	Finalize October fee application privilege review for filing.
24	11/29/2023	Gray, Michael	1.8	Provide comments to draft October fee application exhibits.
24	11/29/2023	Gray, Michael	2.7	Conduct privilege review of October fee application.
24	11/29/2023	Sveen, Andrew	2.3	Review October fee application exhibits for filing to comply with local bankruptcy rules.
24	11/29/2023	Sveen, Andrew	0.9	Continue to finalize October fee application exhibits for filing.
24	11/30/2023	Dawson, Maxwell	0.4	Prepare fourth interim fee application.
24	11/30/2023	Sveen, Andrew	1.2	Continue to conduct privilege review for the fee application for the latest month.
24	11/30/2023	Gray, Michael	0.2	Review the fourth interim fee application for filing.
<b>24 Total</b>			<b>46.7</b>	
26	11/1/2023	Gray, Michael	1.0	Analyze issues for UCC related to the coin monetization proposals.



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Task Code	Date	Professional	Hours	Activity
26	11/1/2023	Bromberg, Brian	0.4	Evaluate the most recently updated coin reporting from the Debtors to understand the portfolio holdings.
26	11/1/2023	Risler, Franck	0.3	Attend call with Jefferies (T. Shea) on risk-mitigation strategies for certain FTX coin position.
26	11/1/2023	Risler, Franck	0.3	Assess latest version of crypto trust monetization motion provided by the Debtors.
26	11/1/2023	Risler, Franck	0.4	Assess revisions and comments from S&C on crypto monetization templates drafted by PH and FTL.
26	11/1/2023	Risler, Franck	0.9	Assess price movement of certain coin holdings on 10/31 and 11/01 and assess impacts on FTX portfolio valuation, performance, risk and liquidation metrics to update the discount for lack of marketability across the vesting dates.
26	11/1/2023	Risler, Franck	0.3	Attend call with Rothschild (C. Delo) on strategies for management of certain coin position held by Debtors.
26	11/1/2023	Risler, Franck	0.4	Attend call with UCC on strategies for the management of certain crypto position and consideration for collateralization.
26	11/1/2023	Risler, Franck	0.4	Attend call with A&M (K. Ramanathan) on management of certain crypto token position.
26	11/1/2023	Diaz, Matthew	0.9	Conduct review of the latest iteration of the token portfolio analysis.
26	11/1/2023	Diodato, Michael	1.6	Analyze impact of certain token price increase on portfolio.
26	11/1/2023	Rousskikh, Valeri	2.9	Design a strip of Asian options to consistently value discounts across the whole unlock schedule for restricted tokens in FTX portfolio.
26	11/1/2023	Rousskikh, Valeri	2.9	Backtest discount quantification using Asian strips against standalone option valuation in the context of restricted token monetization.
26	11/1/2023	Rousskikh, Valeri	2.8	Calibrate model for pricing Asian strips in the context of discount quantification of restricted token monetization.
26	11/1/2023	Majkowski, Stephanie	1.4	Analysis of historical funding rates and their implications on pricing of forward contracts on certain token in the context of hedging locked tokens.
26	11/1/2023	Majkowski, Stephanie	1.6	Investigate certain token derivatives markets including calculations on perpetual futures in the context of locked token hedging and pricing.
26	11/1/2023	Majkowski, Stephanie	2.9	Analyze historical price action and rolling volatilities of certain token during previous breakpoint conferences in the context of locked token hedging.
26	11/1/2023	Majkowski, Stephanie	1.5	Examine token unlock schedule provided in document from Debtors to compare to coin report quantities for certain locked token hedging.
26	11/1/2023	Kubali, Volkan	2.5	Analyze proposals for certain token forward pricing proposals for locked tokens for token monetization purposes.
26	11/1/2023	Guo, Xueying	2.8	Analyze the relationship between token return correlations and volatilities using historical data from 2021 to 2022 to confirm the correlation joint bump scenarios for FTX portfolio stress tests.
26	11/1/2023	Guo, Xueying	2.9	Use certain formula to model the correlation structure of FTX portfolio tokens and to generate simulations for FTX portfolio stress testing.
26	11/1/2023	Guo, Xueying	2.6	Analyze the trend in FTX portfolio value coverages and the trend in FTX portfolio token correlations when increasing the number of top tokens included in portfolio modeling.
26	11/1/2023	Langer, Cameron	1.9	Analyze portfolio performance of the Debtors' crypto assets for coin management purposes.
26	11/1/2023	Langer, Cameron	1.3	Analyze the current crypto market liquidity for the purpose of coin monetization.
26	11/1/2023	Langer, Cameron	2.2	Analyze the latest coin report for changes in quantities for the purpose of coin monetization and risk management.
26	11/1/2023	Langer, Cameron	2.6	Calibrate risk aversion parameter in liquidation cost model using crypto market liquidity for coin management purposes.

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26	11/1/2023	Watson, Ching	2.4	Compile support to the post-petition pricing correction for FTX-affiliated tokens.
26	11/1/2023	Watson, Ching	2.9	Develop a description of post-petition pricing correction for FTX-affiliated tokens.
26	11/1/2023	You, Can	2.9	Compare the coverage and frequency between order book and market metrics, and select the optimal method for different analysis.
26	11/1/2023	You, Can	1.8	Correlate aggregated liquidity related metrics and calculated metrics from order book for crypto analysis.
26	11/1/2023	de Brignac, Jessica	0.7	Assess certain token details for strategies related to unlocking schedule.
26	11/1/2023	de Brignac, Jessica	0.8	Review crypto risk summary report and certain token risk data.
26	11/1/2023	de Brignac, Jessica	0.9	Continue to analyze the risks with certain locked token held by the Debtors.
26	11/2/2023	Gray, Michael	0.4	Review information provided by A&M re: futures contracts of a certain token.
26	11/2/2023	Bromberg, Brian	0.3	Analyze coin holdings in Debtors' portfolio as part of coin management planning.
26	11/2/2023	Bromberg, Brian	0.4	Assess the coin management practices for the Debtors' coins in the portfolio.
26	11/2/2023	Simms, Steven	0.4	Prepare correspondence related to certain locked token of the Debtors.
26	11/2/2023	Risler, Franck	0.5	Analyze the crypto monetization report in order to draft response.
26	11/2/2023	Diodato, Michael	0.4	Evaluate crypto derivatives counterparties' feedback on various crypto monetizations.
26	11/2/2023	Risler, Franck	0.4	Participate in call with A&M (K. Ramanathan) on FTX's position for certain crypto token.
26	11/2/2023	Risler, Franck	0.3	Assess the latest version of crypto trust termsheet and pricing restrictions from A&M.
26	11/2/2023	Risler, Franck	0.4	Provide comments on the latest version of the sale motion for certain crypto assets.
26	11/2/2023	Risler, Franck	2.8	Quantify cost of various possible market risk mitigation strategies for the largest position in FTX coin and token portfolio following large value fluctuations.
26	11/2/2023	Risler, Franck	0.5	Assess the latest updated agreement with Galaxy on management of crypto assets.
26	11/2/2023	Risler, Franck	0.4	Assess the latest version of the crypto trust termsheet and pricing restrictions from S&C.
26	11/2/2023	Risler, Franck	0.9	Perform historical data analysis of certain tokens perpetual swaps funding markets in the context of the assessment of the most suitable strategy for coin management.
26	11/2/2023	Risler, Franck	0.3	Participate in weekly call with A&M (L. Callerio, K. Ramanathan and G. Walia) on token valuation issues.
26	11/2/2023	Risler, Franck	0.8	Assess the deck shared by the Debtors summarizing their views on the pros and cons on certain derivatives trades.
26	11/2/2023	Risler, Franck	0.7	Participate in call on certain token positions management with Galaxy (C. Rhine), PH (J. Madell), Rothschild (C. Delo), Eversheds (E. Broderick), Debtors (J. Ray), S&C (A. Kranzley), and A&M (K. Ramanathan and S. Coverick).
26	11/2/2023	Risler, Franck	0.6	Attend call with A&M (K. Ramanathan) on latest updated version of crypto trust monetization documents including sale motion, termsheet and Galaxy restated agreement.

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Task Code	Date	Professional	Hours	Activity
26	11/2/2023	Diodato, Michael	0.7	Meet with Galaxy (C. Rhine), PH (J. Madell), Rothschild (C. Delo), Eversheds (E. Broderick), Debtors (J. Ray), S&C (A. Kranzley), and A&M (K. Ramanathan and S. Coverick) to discuss potential hedging mechanisms for certain token.
26	11/2/2023	Diodato, Michael	1.4	Review Debtors' proposal on hedging certain token.
26	11/2/2023	Diodato, Michael	0.9	Review impact of certain token price increase on portfolio.
26	11/2/2023	Diodato, Michael	0.8	Prepare correspondence for A&M to request additional details on certain token, including examples and screen shots of questions.
26	11/2/2023	Diodato, Michael	0.3	Meet with A&M (L. Callerio, G. Walia, and K. Ramanathan) to discuss management of certain token and other outstanding token issues.
26	11/2/2023	Sveen, Andrew	0.4	Analyze Debtors' crypto holdings with a focus on specific tokens.
26	11/2/2023	Rousskikh, Valeri	2.8	Calibrate model for pricing Asian strips to proxy volatility surface in the context of token discount quantification and token monetization.
26	11/2/2023	Rousskikh, Valeri	2.9	Construct proxy volatility surface for certain token based on available coin option market data and realized volatility ratio for discount quantification.
26	11/2/2023	Rousskikh, Valeri	2.6	Analyze properties of proxy volatility surface for certain token and its impact on discount quantification in the context of token monetization.
26	11/2/2023	Majkowski, Stephanie	0.5	Evaluate the Debtors' holdings of certain locked token in order to analyze the value.
26	11/2/2023	Majkowski, Stephanie	2.9	Assess risk of certain token collateral and margin requirements on third-party in the context of locked certain token hedging.
26	11/2/2023	Majkowski, Stephanie	0.7	Prepare modeling for funding rate risk and associated collateral necessary for locked token hedging.
26	11/2/2023	Majkowski, Stephanie	2.9	Assess risk of certain token funding rate through analysis of historical rates on third-party in the context of locked token hedging.
26	11/2/2023	Majkowski, Stephanie	0.8	Evaluate the management of Debtors' specific tokens held in portfolio.
26	11/2/2023	Kubali, Volkan	2.6	Analyze the perpetual futures funding rates to determine the expected funding cost of future hedging of certain crypto assets for token monetization.
26	11/2/2023	Kubali, Volkan	2.8	Calculate theoretical option pricing for certain token options based on historical and simulated data for token monetization.
26	11/2/2023	Kubali, Volkan	1.2	Analyze alternatives for crystallizing crypto gains for certain locked tokens such as using protocols for token monetization.
26	11/2/2023	Guo, Xueying	2.7	Calculate the impacts on potential extreme losses of the FTX portfolio under various market scenarios to be part of the stress test results.
26	11/2/2023	Guo, Xueying	2.5	Draft the summary and stress scenario and terminology descriptions for the FTX portfolio stress test report for clients.
26	11/2/2023	Guo, Xueying	2.8	Produce and update the impact curve plot for the FTX portfolio stress tests under the coin value shock down scenarios.
26	11/2/2023	Langer, Cameron	2.4	Analyze current market and liquidity risks associated with crypto trust and related crypto trust holdings for the purpose of risk management.
26	11/2/2023	Watson, Ching	2.8	Prepare exhibits as part of analysis of certain locked tokens.
26	11/2/2023	Watson, Ching	2.9	Analyze traded price of certain of the Debtors' tokens across exchanges.
26	11/2/2023	Watson, Ching	2.6	Prepare a summary exhibit of various tokens' fair price calculation.
26	11/2/2023	You, Can	2.6	Aggregate liquidity related market metrics across all markets in recent three-month period for various tokens and coins held by the Debtors in order to estimate the total spot market depth.

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26	11/2/2023	You, Can	2.8	Review hourly order book data for various token holdings for individual markets, with full book, to analyze recent market trends to verify crypto asset manager's claims on market liquidity.
26	11/2/2023	de Brignac, Jessica	0.4	Analyze documents on certain token in the Debtors' portfolio to assess the discounted value.
26	11/2/2023	de Brignac, Jessica	0.3	Participate in meeting with A&M (L. Callerio, G. Walia, and K. Ramanathan) re: updates on crypto monetization.
26	11/2/2023	de Brignac, Jessica	0.7	Participate in meeting re: certain token held by Debtors with Galaxy (C. Rhine), PH (J. Madell), Rothschild (C. Delo), Eversheds (E. Broderick), Debtors (J. Ray), S&C (A. Kranzley), and A&M (K. Ramanathan and S. Coverick) to determine valuation strategy.
26	11/2/2023	de Brignac, Jessica	0.4	Analyze the Debtors' crypto portfolio with a focus on certain tokens and coins for monetization analysis.
26	11/3/2023	Simms, Steven	0.4	Evaluate updated crypto asset value schedule based on market changes.
26	11/3/2023	Simms, Steven	0.4	Attend call with A&M (K. Ramanathan) on crypto monetization items.
26	11/3/2023	Risler, Franck	0.4	Participate in call with A&M (K. Ramanathan) on crypto trust trading agreements and agreement for collateral custody of crypto derivatives trades.
26	11/3/2023	Risler, Franck	0.3	Analyze final monetization documents for sale of crypto related to crypto trust, and investment management agreement.
26	11/3/2023	Risler, Franck	0.2	Assess the revised termsheet for crypto trust monetization from S&C to provide comments.
26	11/3/2023	Risler, Franck	0.4	Provide final comments on the crypto sales termsheet and investment management agreement in order to send to the Debtors.
26	11/3/2023	Risler, Franck	0.7	Assess and provide comments on crypto account control agreement as provided by the Debtors in the context of the management of hedging assets.
26	11/3/2023	Risler, Franck	0.4	Assess proposed changes to the crypto management agreement documents to support negotiations with FTX trading derivatives counterparties in the context of the management of hedging assets.
26	11/3/2023	Risler, Franck	0.6	Analyze certain token historical time series of daily trading volume in the context of coin management.
26	11/3/2023	Risler, Franck	1.1	Comment on updated version of crypto trust monetization documents circulated by S&C.
26	11/3/2023	Sveen, Andrew	0.3	Analyze the Debtors' provided documents related to Debtors' crypto monetization.
26	11/3/2023	Rousskikh, Valeri	2.7	Test numerical stability of backward induction finite different schemes used for certain token discount quantification in the context of token monetization.
26	11/3/2023	Rousskikh, Valeri	2.8	Evaluate certain token discount using Asian strip and proxy volatility surface in the context of token monetization.
26	11/3/2023	Rousskikh, Valeri	2.9	Test price monotonicity across Asian strip in backward induction finite different scheme used for token discount quantification in the context of FTX estates digital assets valuation for plan assessment.
26	11/3/2023	Majkowski, Stephanie	1.2	Investigate risk-free rate implications on forward pricing on certain token based on collateral and margin information for locked token hedging.
26	11/3/2023	Majkowski, Stephanie	2.2	Assess potential impacts of funding rate risks on pricing of forwards for certain token for various time periods in future for locked token hedging.
26	11/3/2023	Majkowski, Stephanie	2.9	Model scenarios of certain token funding rate based on the distribution of historical rates on for token hedging.
26	11/3/2023	Kubali, Volkan	1.0	Review the proposal for token forward pricing based and benchmark based on the quantitative study undertaken on funding rate and cost of hedging.
26	11/3/2023	Kubali, Volkan	2.7	Analyze the proposal for certain token forward pricing for token monetization.

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Task Code	Date	Professional	Hours	Activity
26	11/3/2023	Kubali, Volkan	2.8	Determine perpetual futures funding rates to determine the expected funding cost of future hedging of token assets for token monetization.
26	11/3/2023	Guo, Xueying	2.7	Update the spreadsheet report for FTX portfolio stress testing results with the token correlation structure model.
26	11/3/2023	Guo, Xueying	2.7	Produce and update the impact curve plot for the FTX portfolio stress tests under the joint correlation-volatility bump up scenarios.
26	11/3/2023	Guo, Xueying	2.6	Update the spreadsheet report for FTX portfolio stress testing results with the token correlation structure model.
26	11/3/2023	Watson, Ching	2.9	Review risk reports methodology description for certain coins in Debtors' portfolio.
26	11/3/2023	Watson, Ching	2.9	Develop exhibits of stress test analysis results.
26	11/3/2023	You, Can	2.2	Analyze order book data at high frequencies to estimate correlation between order book imbalance and short-term future return.
26	11/3/2023	You, Can	1.9	Automate large data retrieval for order book and calculate key liquidity metrics, to allow quick liquidity analysis for longer periods at higher frequencies to analyze market liquidity.
26	11/3/2023	You, Can	1.7	Generate detailed report for liquidity metrics for various tokens held by Debtors for comparing different liquidity metrics between exchanges and markets, and analyze the trends.
26	11/3/2023	You, Can	2.1	Analyze day-to-day correlation between order book imbalance and price in recent period for various tokens to estimate potential prediction power on price movement.
26	11/3/2023	de Brignac, Jessica	0.8	Analyze documents on management certain token provided by A&M.
26	11/6/2023	Gray, Michael	0.3	Review cash reporting in the context of crypto monetization.
26	11/6/2023	Bromberg, Brian	0.3	Review new locked token schedules for valuation.
26	11/6/2023	Bromberg, Brian	0.6	Review Debtors' coin positions updated roster.
26	11/6/2023	Bromberg, Brian	0.6	Participate in call re: coin monetization with Galaxy (C. Rhine), Rothschild (C. Delo), Debtors (J. Ray), A&M (K. Ramanathan and S. Coverick).
26	11/6/2023	Simms, Steven	0.6	Evaluate coin monetization items and market value.
26	11/6/2023	Risler, Franck	1.2	Analyze certain tokens for historical funding spread under various historical scenarios to compare with pricing of token forward.
26	11/6/2023	Risler, Franck	1.4	Calculate the latest value of FTX coin and token portfolio as of 11/5/23 with coin position as provided by the Debtors as of 10/31/23.
26	11/6/2023	Risler, Franck	0.7	Analyze latest vesting schedule of locked token provided by Debtors to draft questions to A&M highlighting issues and inconsistencies in the data.
26	11/6/2023	Risler, Franck	0.6	Analyze updated coin report provided by the Debtors dated 10/31/23 and compare to 10/13/23 report to assess coin monetization activity.
26	11/6/2023	Risler, Franck	0.9	Estimate the execution level of the monetization activity to reconcile with monetization cashflow in the context of the assessment and governance of the quality of trading execution for coin monetization.
26	11/6/2023	Risler, Franck	0.3	Prepare correspondence for Galaxy on spot and derivatives trading agreements.
26	11/6/2023	Risler, Franck	0.2	Attend call with PH (J. Madell) on certain revisions for crypto portfolio management agreements.
26	11/6/2023	Risler, Franck	0.6	Participate in weekly meeting on coin management with Galaxy (C. Rhine), Rothschild (C. Delo), Debtors (J. Ray), A&M (K. Ramanathan and S. Coverick).

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26	11/6/2023	Diodato, Michael	0.6	Review the weekly cash variance report and compare it to the proceeds received from monetization indicated by Galaxy.
26	11/6/2023	Diodato, Michael	1.1	Review latest crypto token risk and portfolio statistics based on 11/5 market data.
26	11/6/2023	Diodato, Michael	2.8	Draft questions to A&M regarding token vesting schedules.
26	11/6/2023	Diodato, Michael	0.6	Participate in meeting with Galaxy (C. Rhine), Rothschild (C. Delo), Debtors (J. Ray), A&M (K. Ramanathan and S. Coverick) on coin monetization and related documentation.
26	11/6/2023	Sveen, Andrew	0.5	Analyze Debtors' provided token updates.
26	11/6/2023	Rousskikh, Valeri	2.8	Validate certain token discounts methodology and computations under different model calibration scenarios.
26	11/6/2023	Rousskikh, Valeri	2.9	Construct proxy volatility surface for certain token based on term structure of coin volatility market data and realized volatility ratio for discount
26	11/6/2023	Rousskikh, Valeri	1.6	Analyze extension of the FTX portfolio risk dashboard to include results of profit and loss and monetization.
26	11/6/2023	Rousskikh, Valeri	2.7	Calibrate model for pricing Asian strips to proxy coin volatility surface in the context of token discount quantification and token monetization.
26	11/6/2023	Majkowski, Stephanie	2.3	Generate a summary of findings by comparing pricing in various scenarios for token hedging analysis in the context of FTX coin management.
26	11/6/2023	Majkowski, Stephanie	1.4	Evaluate and assess the pricing and value of certain token forward contracts along with alternative hedging strategies for FTX coin management.
26	11/6/2023	Majkowski, Stephanie	0.9	Compile a set of inquiries related to the provided token forwards quote for FTX coin management.
26	11/6/2023	Majkowski, Stephanie	1.9	Examine the consequences of reduced yield from missed staking in a forward hedge strategy of token for FTX coin management.
26	11/6/2023	Majkowski, Stephanie	1.0	Evaluate strategies for hedging certain token assets based on analysis prepared for FTX coin management.
26	11/6/2023	Majkowski, Stephanie	2.1	Analyze margin and collateral effects on forward prices for token hedging and FTX coin management.
26	11/6/2023	Kubali, Volkan	1.4	Analyze the monetization options for certain tokens using options pricing.
26	11/6/2023	Kubali, Volkan	2.2	Analyze the monetization alternatives suggested for certain tokens under alternative collateralized schemes.
26	11/6/2023	Kubali, Volkan	2.8	Quantify the cost of hedging to assess the monetization alternatives suggested for certain tokens.
26	11/6/2023	Kubali, Volkan	2.4	Review the proposal for certain token forward pricing based and benchmark the proposal based on the quantitative study undertaken on funding rate and cost of hedging.
26	11/6/2023	Guo, Xueying	2.6	Calculate the token discount for lack of marketability corresponding to each unlock date in the second set of unlock schedule provided by FTX.
26	11/6/2023	Guo, Xueying	2.7	Calculate the token discount for lack of marketability corresponding to each unlock date in the first set of unlock schedule provided by FTX.
26	11/6/2023	Guo, Xueying	2.8	Finalize the method to calculate crypto Asian option values to be used to evaluate the discount value for locked tokens.
26	11/6/2023	Langer, Cameron	1.9	Analyze token volatility and trading volumes and update portfolio risk metrics for asset management purposes.
26	11/6/2023	Langer, Cameron	2.2	Calculate reported and estimated token monetization proceeds for asset management purposes.
26	11/6/2023	Langer, Cameron	2.8	Analyze trading reports provided by the Debtors for the purpose of coin monetization.
26	11/6/2023	Langer, Cameron	1.1	Calculate optimal liquidation costs and compare to token monetization trading reports for the purpose of asset management and performance analysis.

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26	11/6/2023	Watson, Ching	2.9	Prepare exhibits on certain tokens comparing FTX prices to prices of other exchanges.
26	11/6/2023	Watson, Ching	2.7	Develop descriptions of certain tokens and pricing methodology.
26	11/6/2023	You, Can	2.9	Finalize presentation of order book analysis and figures.
26	11/6/2023	You, Can	0.9	Analyze consistency of the liquidation model in connection with the recent changes in market liquidity.
26	11/6/2023	McNew, Steven	0.4	Investigate the potential de minimis crypto asset sales.
26	11/6/2023	McNew, Steven	1.3	Analyze document from Jefferies related to de minimis crypto asset sales.
26	11/6/2023	McNew, Steven	1.6	Evaluate the key information from certain de minimis crypto asset sales.
26	11/7/2023	Gray, Michael	0.7	Review status of crypto monetization to understand composition and amount of crypto sales.
26	11/7/2023	Bromberg, Brian	0.3	Analyze the available asset sale materials related to certain crypto assets.
26	11/7/2023	Bromberg, Brian	0.4	Evaluate the latest analysis completed for coin monetization.
26	11/7/2023	Bromberg, Brian	0.3	Review monthly reporting from Galaxy as part of crypto asset management.
26	11/7/2023	Diaz, Matthew	0.8	Assess the most recent updates to the coin analysis to track changes over time.
26	11/7/2023	Sveen, Andrew	0.4	Analyze the Debtors' provided files related to the crypto management.
26	11/7/2023	Risler, Franck	0.5	Finalize estimation of discounted value for certain token assets with market data as of 11/6 and apply to the valuation of token position for the estates' assets and liability analysis.
26	11/7/2023	Simms, Steven	0.6	Evaluate the latest information on coin monetization analysis.
26	11/7/2023	Risler, Franck	0.4	Prepare correspondence to PH and S&C re: crypto asset collateral management agreements.
26	11/7/2023	Risler, Franck	0.2	Attend call with PH (J. Madell) on crypto sale agreements and related comments.
26	11/7/2023	Risler, Franck	0.5	Participate in call with A&M (K. Ramanathan, L. Callerio, G. Walia, A. Titus, S. Gluckstein, D. Sagen, and S. Cullen) on token issues with focus on vesting schedule of locked token.
26	11/7/2023	Risler, Franck	2.7	Estimate and assess stress testing and scenario analysis for FTX coin portfolio as of 11/7 in the context of coin management.
26	11/7/2023	Risler, Franck	0.2	Analyze the outcomes from meeting on coin monetization with Galaxy to understand the changes in coin monetization process.
26	11/7/2023	Risler, Franck	0.7	Assess the latest revisions to the crypto sale agreement document from S&C to support the management of hedging assets.
26	11/7/2023	Risler, Franck	2.3	Analyze liquidity for key coins and tokens in FTX and assess market sentiment and price impact of order book imbalance and for optimal execution maximizing creditor recovery in the context of coin monetization.
26	11/7/2023	Risler, Franck	0.7	Perform preliminary assessment of the token sales administrative report for October 2023 and reconcile to requirements set in Galaxy crypto management agreement.
26	11/7/2023	Risler, Franck	0.2	Assess token sales administrative report for distribution to UCC ahead of UCC meeting.
26	11/7/2023	Risler, Franck	0.5	Analyze recent trading activity of certain coin in the context of coin monetization.

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26	11/7/2023	Diodato, Michael	1.0	Review monthly monetization report to compare to requirements detailed in the investment management agreement.
26	11/7/2023	Diodato, Michael	0.5	Attend weekly meeting with A&M (K. Ramanathan, L. Callerio, G. Walia, A. Titus, S. Glueckstein, D. Sagen, and S. Cullen) to discuss outstanding data and crypto issues.
26	11/7/2023	Kubali, Volkan	2.8	Review the proposal for certain token forward pricing based and benchmark the proposal based on the quantitative study undertaken on funding rate and cost of hedging.
26	11/7/2023	Kubali, Volkan	2.2	Compile a list of questions for further analysis of the token forward pricing proposal.
26	11/7/2023	Kubali, Volkan	1.3	Review the changes by coin data provider in their metrics calculations for crypto assets.
26	11/7/2023	Guo, Xueying	2.6	Calculate the overall discount for lack of marketability of all locked token holdings by FTX.
26	11/7/2023	Guo, Xueying	2.6	Prepare FTX portfolio stress testing results and summary and adjust the client report format.
26	11/7/2023	Guo, Xueying	2.8	Perform FTX portfolio stress testing under different scenarios.
26	11/7/2023	Langer, Cameron	1.3	Update risk dashboard summary using the latest market data for coin management purposes.
26	11/7/2023	Langer, Cameron	2.4	Analyze market prices for crypto trust and related crypto trusts for the purpose of asset management.
26	11/7/2023	Langer, Cameron	2.7	Analyze changes in token quantities due to monetization and wallet movements for coin risk management.
26	11/7/2023	Langer, Cameron	1.4	Analyze token vesting schedules provided by the Debtors for token recovery analysis purposes.
26	11/7/2023	Watson, Ching	2.8	Develop a summary of pricing methodology for thinly traded digital assets.
26	11/7/2023	You, Can	2.6	Analyze the impact of historical, sudden market shocks on order book mechanics to predict future changes in token value.
26	11/7/2023	You, Can	1.9	Compare between different execution optimization models to create scenarios around the liquidation cost calculation.
26	11/7/2023	You, Can	2.2	Evaluate potential methods of improving the liquidation cost model using order book data.
26	11/7/2023	de Brignac, Jessica	0.5	Participate in meeting with A&M (K. Ramanathan, L. Callerio, G. Walia, A. Titus, S. Glueckstein, D. Sagen, and S. Cullen) re: coin monetization updates, token amounts, and other crypto related open items.
26	11/7/2023	de Brignac, Jessica	0.7	Analyze token data across various coin reports to assess the changes for certain token values.
26	11/7/2023	McNew, Steven	0.4	Analyze the recent coin reports to track the valuations of certain tokens in Debtors' portfolio.
26	11/8/2023	Simms, Steven	0.4	Analyze coin monetization issues for Debtors' crypto holdings.
26	11/8/2023	Risler, Franck	0.9	Analyze monetization activity and explain estimated proceeds and realized monetization proceeds for largest positions.
26	11/8/2023	Risler, Franck	0.2	Assess derivatives overlay strategy and related agreement for collateral management with third-party.
26	11/8/2023	Risler, Franck	0.4	Assess the latest updates for third-party staking agreement.
26	11/8/2023	Risler, Franck	0.3	Evaluate the management of certain token position in the context of coin management.
26	11/8/2023	Diodato, Michael	0.7	Review latest stress testing results of the portfolio.



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26	11/8/2023	Diodato, Michael	2.0	Analyze the latest discount and liquidation cost analysis of the Debtors' crypto portfolio.
26	11/8/2023	Sveen, Andrew	0.5	Research data related to coin pricing provided by Debtors.
26	11/8/2023	Rousskikh, Valeri	2.5	Design monetization analysis sheet based on the FTX portfolio coin and trading reports.
26	11/8/2023	Rousskikh, Valeri	2.8	Articulate de-risking dashboard layout and contents in the context of monitoring risk and performance of FTX portfolio monetization.
26	11/8/2023	Rousskikh, Valeri	2.8	Analyze FTX portfolio constitution for de-risking dashboard in the context of monitoring risk and performance of FTX portfolio monetization.
26	11/8/2023	Kubali, Volkan	1.1	Review the latest coin report for changes in quantities for the purpose of coin monetization and risk management.
26	11/8/2023	Kubali, Volkan	2.6	Assess the impact of recent changes by the coin data provider in their metrics calculations for crypto assets.
26	11/8/2023	Kubali, Volkan	2.2	Review the monetization activity report in order to assess the execution quality.
26	11/8/2023	Guo, Xueying	2.8	Update the FTX portfolio stress test results using the most recent market data using a certain correlation structure.
26	11/8/2023	Guo, Xueying	2.7	Finalize the correlation structure model to be used in FTX portfolio stress testings.
26	11/8/2023	Guo, Xueying	2.6	Update the FTX portfolio stress test results using the most recent market data assuming a certain correlation structure utilizing the full correlation matrix.
26	11/8/2023	Langer, Cameron	2.1	Calculate expected recovery values for the Debtors' crypto assets including a discount due to lack of marketability for monetization purposes.
26	11/8/2023	Watson, Ching	2.8	Analyze spreadsheet on coin prices for Debtors' crypto assets.
26	11/8/2023	Watson, Ching	1.1	Research fungibility of digital derivatives across exchanges.
26	11/8/2023	You, Can	2.8	Review the variance and uncertainty in execution cost estimation with an adjusted model that used order book data.
26	11/8/2023	You, Can	1.7	Quantify the short term market impact of liquidation model for estimation of execution cost using adjustments applied from the order book.
26	11/8/2023	You, Can	1.3	Analyze optimal execution trajectory of liquidation model, for estimation of execution cost using adjustments applied from the order book.
26	11/8/2023	de Brignac, Jessica	1.1	Analyze changes in the value of certain token held by the Debtors to assess the effect on the Debtors' portfolio.
26	11/8/2023	de Brignac, Jessica	0.8	Evaluate the data on certain token held by the Debtors.
26	11/8/2023	McNew, Steven	0.6	Assess the results of coin report analysis for comparison of coin values at various time periods.
26	11/9/2023	Bromberg, Brian	0.9	Review coin monetization strategy issues for the Debtors' portfolio of tokens.
26	11/9/2023	Bromberg, Brian	0.4	Review coin portfolio valuations.
26	11/9/2023	Kubali, Volkan	0.5	Assess the coin monetization analysis for the token in the Debtors' portfolio.
26	11/9/2023	Dawson, Maxwell	0.2	Analyze the latest coin report for the crypto portfolio updates.
26	11/9/2023	Risler, Franck	0.4	Analyze the Debtors' crypto portfolio for the updates to crypto analysis.
26	11/9/2023	Risler, Franck	2.8	Estimate and benchmark the quality of trading execution of the October 23 coin management activity by Galaxy based on the Galaxy monthly reporting package shared with the UCC as part of the monetization governance.

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26	11/9/2023	Rousskikh, Valeri	2.8	Design layout of de-risking dashboard reporting platform for monitoring risk and performance of FTX portfolio monetization.
26	11/9/2023	Rousskikh, Valeri	2.8	Source market data required for de-risking dashboard in the context of monitoring risk and performance of FTX portfolio monetization.
26	11/9/2023	Rousskikh, Valeri	2.9	Adapt market data structure required for de-risking dashboard in the context of monitoring risk and performance of FTX portfolio monetization.
26	11/9/2023	Majkowski, Stephanie	0.5	Analyze the market data for price and valuation of certain coins held by Debtors.
26	11/9/2023	Majkowski, Stephanie	2.6	Perform analysis on volume and price data of monetized tokens during October for FTX coin management.
26	11/9/2023	Majkowski, Stephanie	2.9	Investigate execution quality of token monetization for FTX coin management.
26	11/9/2023	Majkowski, Stephanie	1.1	Review monetization activity for appropriate analysis approach of limited data for FTX coin management.
26	11/9/2023	Kubali, Volkan	2.7	Analyze the trade execution levels versus realized coin prices in order to assess the monetization activity.
26	11/9/2023	Kubali, Volkan	2.2	Review the monetization activity report in order to assess the execution quality of monetization.
26	11/9/2023	Kubali, Volkan	1.8	Derive various optimal trade pricing levels under different assumptions in order to assess the monetization activity.
26	11/9/2023	Guo, Xueying	2.5	Contribute to the questions list drafted by the team to be delivered to FTX, requesting various clarifications on token pricing methodologies.
26	11/9/2023	Guo, Xueying	2.7	Review the token pricing results provided by FTX and analyze the method used to produce these results.
26	11/9/2023	Guo, Xueying	2.8	Review and confirm the settlement time and settlement price of crypto options in order to obtain reliable market data and obtain robust volatility surfaces to evaluate the discount for lack of marketability for FTX locked tokens.
26	11/9/2023	Langer, Cameron	2.9	Determine current reported proceeds from token monetization for the purpose of profit and loss monitoring for the Debtors' crypto portfolio.
26	11/9/2023	Watson, Ching	2.9	Continue to develop the list of questions to the Debtors on crypto asset pricing spreadsheet.
26	11/9/2023	You, Can	2.9	Quantify the differences in the square root market impact under different models, to evaluate which model is more realistic given FTX's exposure.
26	11/9/2023	You, Can	1.4	Compare square root market impact and linear market impact models, to evaluate potential variations in execution duration and execution cost estimation.
26	11/9/2023	You, Can	2.7	Derive the optimal execution time for the square root market impact for different models based on FTX's exposures.
26	11/9/2023	McNew, Steven	1.6	Evaluate procedures for settling certain small crypto claims regarding return of pre-petition transfers made by Debtor entities.
26	11/9/2023	McNew, Steven	0.4	Analyze the crypto composition of various customer claims.
26	11/10/2023	Bromberg, Brian	1.0	Review coin monetization strategy issues related to the recent suggested changes.
26	11/10/2023	Bromberg, Brian	0.3	Participate in call with PH (K. Pasquale, E. Gilad, and I. Sasson) re: temporary changes to crypto monetization strategies.
26	11/10/2023	Bromberg, Brian	0.5	Review latest coin report from A&M showing the current quantities and prices of the coins in Debtors' portfolio.
26	11/10/2023	Bromberg, Brian	0.3	Review coin portfolio valuations.
26	11/10/2023	Diaz, Matthew	0.7	Analyze the coin investigation report on the Debtors' exchange.
26	11/10/2023	Simms, Steven	0.3	Analyze the updates for Debtors' coin monetization.

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26	11/10/2023	Risler, Franck	0.3	Participate in call with A&M (K. Ramanathan) on select tokens and monetization reporting in the context of coin management.
26	11/10/2023	Risler, Franck	0.3	Assess information from UCC on the Debtors' token.
26	11/10/2023	Risler, Franck	0.7	Analyze the list of select assets from monetization and assess token classification.
26	11/10/2023	Risler, Franck	0.5	Attend call with UCC on recent performance and temporary increase of weekly cap for coin monetization.
26	11/10/2023	Risler, Franck	0.3	Participate in call with PH (K. Pasquale, E. Gilad, and I. Sasson) on coin management request from UCC in the context of the Plan structure.
26	11/10/2023	Risler, Franck	0.6	Analyze recent price action and liquidity for Debtors' token.
26	11/10/2023	Risler, Franck	1.4	Assess and articulate options to address the coin management request raised by UCC with respect to an insider token.
26	11/10/2023	Risler, Franck	0.3	Draft email to PH on select tokens and their classifications.
26	11/10/2023	Risler, Franck	0.7	Draft emails to UCC on proposed change to coin management activity for upcoming week.
26	11/10/2023	Risler, Franck	0.2	Draft email to AHC on proposed temporary change to coin management.
26	11/10/2023	Risler, Franck	0.3	Draft correspondence for Debtors and AHC on UCC's proposed changes for coin management for week of 11/11/23.
26	11/10/2023	Risler, Franck	0.2	Evaluate the Debtors' insider token to create analysis for PH.
26	11/10/2023	Risler, Franck	0.4	Review sale order clause with respect to weekly limit and process for temporary increase for coin monetization.
26	11/10/2023	Risler, Franck	0.3	Revise the crypto monetization and staking order.
26	11/10/2023	Risler, Franck	0.8	Analyze price dynamic and recent order book data on certain token.
26	11/10/2023	Risler, Franck	0.3	Attend call with A&M (K. Ramanathan) on the coin monetization program for the week of 11/11/23 on the monetization of certain positions.
26	11/10/2023	Rousskikh, Valeri	2.9	Link de-risking dashboard with security database for monitoring risk and performance of FTX portfolio monetization.
26	11/10/2023	Rousskikh, Valeri	2.6	Test callback functionality for reporting platform for monitoring risk and performance of FTX portfolio monetization.
26	11/10/2023	Rousskikh, Valeri	1.9	Analyze proposed changes in FTX portfolio risk dashboard to include results of monetization.
26	11/10/2023	Rousskikh, Valeri	2.7	Design automatic market data sourcing in de-risking dashboard for monitoring risk and performance of FTX portfolio monetization.
26	11/10/2023	Majkowski, Stephanie	2.8	Calculate and analyze realized volatility during October for monetized tokens analysis for FTX coin management.
26	11/10/2023	Majkowski, Stephanie	1.8	Perform analysis of certain token volume changes and price action for token monetization and FTX coin management.
26	11/10/2023	Majkowski, Stephanie	2.1	Calculate multiple price scenarios for monetized token analysis for FTX coin management.
26	11/10/2023	Majkowski, Stephanie	2.9	Perform analysis and assessment of October token monetization for FTX coin management.
26	11/10/2023	Majkowski, Stephanie	0.9	Perform assessment of token monetization data for FTX coin management.
26	11/10/2023	Kubali, Volkan	2.6	Analyze the trade execution levels for realized coin prices in order to assess the monetization activity.
26	11/10/2023	Kubali, Volkan	2.3	Analyze price and liquidity characteristics of tokens over monetization period.

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26	11/10/2023	Kubali, Volkan	0.9	Compile a list of questions for improved analysis of quality of trade execution in monetization.
26	11/10/2023	Guo, Xueying	2.6	Extract certain derivatives trading data and compare day by day total trading volumes in each week in the past year to determine a periodic pattern, in order to build reliable volatility surfaces to evaluate the discount for lack of marketability for FTX locked tokens.
26	11/10/2023	Guo, Xueying	2.7	Extract certain derivatives trading data and compare hour by hour total trading volumes in each week in the past year to determine a periodic pattern, in order to build reliable volatility surfaces to evaluate the discount for lack of marketability for FTX locked tokens.
26	11/10/2023	Guo, Xueying	2.7	Extract certain derivatives trading data and compare trading volumes for various time ranges in the past year to determine a periodic pattern, in order to build reliable volatility surfaces to evaluate the discount for lack of marketability for FTX locked tokens.
26	11/10/2023	Langer, Cameron	2.6	Calculate estimated additional proceeds from token monetization using the latest coin report provided by the Debtors and current market data for asset management purposes.
26	11/10/2023	Langer, Cameron	2.4	Calculate time weighted average prices for crypto assets for asset management and monitoring purposes.
26	11/10/2023	Watson, Ching	2.9	Research the fungibility and counterparty risk of crypto derivative contracts across exchanges.
26	11/10/2023	Watson, Ching	1.6	Develop a summary of crypto derivatives' fungibility across crypto exchanges.
26	11/10/2023	You, Can	2.2	Estimate the impact of a modified liquidation model using order book data on the overall portfolio.
26	11/10/2023	You, Can	2.8	Refine spread under a value-weighted pricing assumption to estimate realized spread cost for coins.
26	11/10/2023	You, Can	2.1	Derive the market impact based on a modified liquidation model using crypto order book data.
26	11/10/2023	de Brignac, Jessica	0.7	Assess the token balances and updated quantities.
26	11/11/2023	Risler, Franck	0.2	Prepare responses to communications from Jefferies re: Debtors' position for certain token.
26	11/11/2023	Risler, Franck	0.3	Evaluate the proposed alterations for coin management strategy for specific time period.
26	11/11/2023	Risler, Franck	0.2	Participate in call with A&M (K. Ramanathan) on the proposal of the UCC for current week coin management.
26	11/11/2023	Risler, Franck	0.4	Draft email to UCC with detailed update on status of the temporary amendment of the coin management strategy proposed by the UCC.
26	11/12/2023	Risler, Franck	0.2	Prepare correspondence to PH on select token assets.
26	11/12/2023	Risler, Franck	0.4	Evaluate materials from the Debtors on coin management and proposal from UCC.
26	11/13/2023	Bromberg, Brian	0.4	Review prior crypto comparison to Debtors' assumptions.
26	11/13/2023	Bromberg, Brian	0.7	Review crypto portfolio summary report for Debtors' holdings.
26	11/13/2023	Bromberg, Brian	0.8	Participate in call re: coin monetization with Galaxy (C. Rhine), PH (J. Madell), Rothschild (C. Delo), Eversheds (J. Kong and E. Broderick), Debtors (J. Ray), S&C (A. Kranzley), and A&M (K. Ramanathan and S. Coverick).
26	11/13/2023	Risler, Franck	0.7	Estimate updated optimal liquidation cost and discount for certain token position based on latest market parameters as of 11/12/23.
26	11/13/2023	Diodato, Michael	0.6	Evaluate data on the Debtors' crypto derivatives.

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26	11/13/2023	Risler, Franck	0.6	Review covered call strategies for certain token volatility surface calibrated as of 11/9/23.
26	11/13/2023	Risler, Franck	0.2	Participate in call with PH (J. Madell) on crypto sale agreements comments and negotiations of these agreements with derivatives counterparties.
26	11/13/2023	Risler, Franck	0.2	Prepare correspondence for the UCC on upcoming crypto monetization topics for discussion.
26	11/13/2023	Risler, Franck	0.6	Analyze new information on certain token management proposal in order to provide update to UCC.
26	11/13/2023	Risler, Franck	0.5	Assess the coin monetization analysis in preparation for meeting with the Debtors, UCC, and Galaxy.
26	11/13/2023	Risler, Franck	0.7	Assess comments from Galaxy on crypto sale agreements to support derivatives trading for certain tokens.
26	11/13/2023	Risler, Franck	0.6	Draft email to the Debtors on Galaxy's crypto management agreement terms with respect to reporting and the monthly coin management report.
26	11/13/2023	Risler, Franck	0.2	Participate in call with A&M (K. Ramanathan) on select crypto assets.
26	11/13/2023	Risler, Franck	0.5	Assess details of the UCC coin monetization draft report for updating the UCC.
26	11/13/2023	Risler, Franck	0.8	Participate in call on certain token positions management with Galaxy (C. Rhine), PH (J. Madell), Rothschild (C. Delo), Eversheds (J. Kong and E. Broderick), Debtors (J. Ray), S&C (A. Kranzley), and A&M (K. Ramanathan and S. Coverick).
26	11/13/2023	Risler, Franck	0.2	Prepare update for A&M on crypto sale agreements to support management of hedging assets in the context of coin management.
26	11/13/2023	Diodato, Michael	1.8	Review the latest developments on certain token, including pricing and the vesting details.
26	11/13/2023	Diodato, Michael	2.9	Analyze certain token and other token vesting schedules for the application of value discount.
26	11/13/2023	Diodato, Michael	0.8	Attend meeting with Galaxy (C. Rhine), PH (J. Madell), Rothschild (C. Delo), Eversheds (J. Kong and E. Broderick), Debtors (J. Ray), S&C (A. Kranzley), and A&M (K. Ramanathan and S. Coverick) to discuss the documentation for crypto monetization.
26	11/13/2023	Diodato, Michael	0.5	Prepare liquidation analysis for recoveries for certain crypto positions.
26	11/13/2023	Rousskikh, Valeri	2.8	Fit token panel and test its performance in FTX de-risking dashboard in the context of risk monitoring for FTX portfolio monetization.
26	11/13/2023	Rousskikh, Valeri	2.9	Build specific functions to link spreadsheet representation of FTX portfolio and token panel of FTX de-risking dashboard in the context of risk monitoring for FTX portfolio monetization.
26	11/13/2023	Rousskikh, Valeri	2.4	Test robustness of linking representation of FTX portfolio and token panel of FTX de-risking dashboard in the context of risk monitoring for FTX portfolio monetization.
26	11/13/2023	Rousskikh, Valeri	2.8	Design token panel of FTX de-risking dashboard in the context of risk monitoring for FTX portfolio monetization.
26	11/13/2023	Majkowski, Stephanie	2.1	Examine value weighted average ranges during October 2023 compared to execution prices for monetized tokens for FTX portfolio management.
26	11/13/2023	Majkowski, Stephanie	0.9	Perform execution analysis using updated timeframe of 10/23 to 10/31 to compare and contrast for monetization analysis and FTX portfolio management.
26	11/13/2023	Majkowski, Stephanie	1.9	Calculate the weighted average pricing for all potential lengths of execution during October 2023 for monetized tokens in the context of the execution analysis.
26	11/13/2023	Majkowski, Stephanie	2.3	Calculate estimated profit and loss of October 2023 monetization for FTX portfolio management.

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26	11/13/2023	Majkowski, Stephanie	1.4	Calculate rolling 10 day average daily value and number of expected days of execution during October 2023 for monetized tokens in the context of execution analysis and FTX portfolio management.
26	11/13/2023	Kubali, Volkan	2.8	Develop code to assess the distance between market prices and the execution levels of the monetization activity.
26	11/13/2023	Kubali, Volkan	2.7	Analyze the trade execution levels versus realized coin prices to assess coin monetization.
26	11/13/2023	Kubali, Volkan	1.2	Review the latest coin report for changes in quantities for the purpose of coin monetization and risk management.
26	11/13/2023	Kubali, Volkan	0.9	Compile data required to assess the quality of trade execution for monetization purposes.
26	11/13/2023	Guo, Xueying	2.7	Update the token discount for lack of marketability based on the new market data as of last Friday.
26	11/13/2023	Guo, Xueying	2.9	Update the token discount for lack of marketability based on the updated confirmed schedule provided by FTX.
26	11/13/2023	Langer, Cameron	2.8	Perform coin valuation and liquidation cost estimates for the purpose of updated recovery analysis.
26	11/13/2023	Langer, Cameron	2.2	Aggregate discount due to lack of marketability and price slippage costs for crypto assets for recovery analysis purposes.
26	11/13/2023	Langer, Cameron	2.3	Analyze profit-and-loss metrics for the coin monetization trading reports provided by the Debtors for the purpose of asset management.
26	11/13/2023	Langer, Cameron	0.7	Estimate token sale proceeds since the last available trading report for profit-and-loss reconciliation and asset management purposes.
26	11/13/2023	Watson, Ching	1.8	Conduct research coin data provider crypto future related datasets.
26	11/13/2023	Watson, Ching	1.0	Develop arguments to support crypto derivatives pricing methodology.
26	11/13/2023	You, Can	2.2	Analyze the correlation between return volatility and daily average volume for token to evaluate liquidity model assumptions.
26	11/13/2023	You, Can	2.9	Analyze the relationship between bid and ask spread and slippage at different trading volumes for certain token to check the spread cost in liquidation model.
26	11/13/2023	de Brignac, Jessica	0.9	Analyze the changes from the most recent crypto report on the Debtors' positions.
26	11/13/2023	McNew, Steven	2.1	Evaluate the results of certain crypto monetization procedures.
26	11/14/2023	Bromberg, Brian	0.6	Review crypto portfolio reporting for the Debtors related to certain token positions.
26	11/14/2023	Majkowski, Stephanie	0.4	Participate in meeting with A&M (K. Ramanathan and G. Walia) with a focus on the status of tokens claims and assets.
26	11/14/2023	Simms, Steven	0.6	Assess the coin monetization procedures for the Debtors' tokens portfolio.
26	11/14/2023	Diaz, Matthew	0.8	Review the token valuations for the Debtors' holdings.
26	11/14/2023	Risler, Franck	0.9	Estimate sensitivity matrix of certain token position value and discounted value for the purpose of the recovery analysis.
26	11/14/2023	Risler, Franck	2.3	Quantify discount for lack of marketability for material locked token positions in FTX portfolio in the context of the estimation of recovery level under Plan.
26	11/14/2023	Risler, Franck	0.9	Assess questions raised by Debtors on coin management for certain tokens in the Debtors' portfolio.
26	11/14/2023	Risler, Franck	0.4	Participate in weekly call with A&M (K. Ramanathan and G. Walia) on Debtors' token issues and assets.
26	11/14/2023	Risler, Franck	0.6	Review vesting schedule of material token position of FTX portfolio.

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26	11/14/2023	Risler, Franck	0.2	Attend call with PH (J. Madell) on Galaxy proposed collateral support for derivatives trades.
26	11/14/2023	Risler, Franck	0.4	Articulate materiality threshold for execution reporting of certain trades by Galaxy.
26	11/14/2023	Risler, Franck	0.2	Attend call with Rothschild (C. Delo) on questions received from the Debtors on coin management.
26	11/14/2023	Risler, Franck	0.2	Prepare correspondence for S&C re: crypto asset sales agreements negotiations.
26	11/14/2023	Risler, Franck	0.2	Attend call with A&M (K. Ramanathan) on certain staking interface and update token classifications.
26	11/14/2023	Risler, Franck	0.3	Participate in call with Jefferies (T. Shea) on certain token positions.
26	11/14/2023	Risler, Franck	0.4	Provide comments to provide to PH re: the agreements for crypto sale agreements negotiations.
26	11/14/2023	Risler, Franck	0.8	Quantify and explain profit and loss of FTX portfolio linked to the ongoing monetization and coin management activity.
26	11/14/2023	Diodato, Michael	2.0	Draft procedures for reporting de minimis sales for Galaxy.
26	11/14/2023	Diodato, Michael	0.4	Assess crypto issues for the Debtors' portfolio to understand changes in value over time.
26	11/14/2023	Diodato, Michael	0.5	Evaluate the pending coin issues for holdings in the Debtors' digital assets portfolio.
26	11/14/2023	Diodato, Michael	0.9	Analyze discount pricing sensitivities in connection to the token vesting schedules.
26	11/14/2023	Diodato, Michael	1.2	Review presentation of monetization profit and loss on dashboard for the UCC.
26	11/14/2023	Rousskikh, Valeri	2.4	Test base functionality of tailored automated functions for populating risk and profit and loss time series for FTX de-risking dashboard in the context of risk monitoring for FTX portfolio monetization.
26	11/14/2023	Rousskikh, Valeri	1.2	Analyze method of calculating the sensitivities of token discount for lack of marketability to extreme levels of token volatility.
26	11/14/2023	Rousskikh, Valeri	2.9	Construct tailored automated functions to populate risk and profit and loss time series for FTX de-risking dashboard in the context of risk monitoring for FTX portfolio monetization.
26	11/14/2023	Rousskikh, Valeri	2.7	Design time series objects for storing precomputed risk and profit and loss values for FTX de-risking dashboard in the context of risk monitoring for FTX portfolio monetization.
26	11/14/2023	Majkowski, Stephanie	1.2	Analyze value weighted average pricing analysis results during October 2023 for execution assessment for monetization and FTX portfolio management.
26	11/14/2023	Majkowski, Stephanie	2.4	Examine value weighted average price ranges during October 2023 compared to execution prices for monetized tokens for FTX portfolio management.
26	11/14/2023	Majkowski, Stephanie	2.9	Calculate value weighted average prices for possible execution scenarios during October 2023 for monetized tokens in the context of execution analysis and FTX portfolio management.
26	11/14/2023	Kubali, Volkan	2.7	Analyze the trade execution levels versus realized coin prices in order to assess the monetization activity.
26	11/14/2023	Kubali, Volkan	2.8	Develop code to assess the distance between market prices and the execution levels of the monetization activity.
26	11/14/2023	Guo, Xueying	2.7	Classify the locked tokens according to their market data availability and coin offering status to prepare for calculating the discounts that should be applied on their values.
26	11/14/2023	Guo, Xueying	2.8	Calculate the sensitivities of token discount for lack of marketability to moderate levels of token volatility shocks to account for market impact on the token value.

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26	11/14/2023	Guo, Xueying	2.6	Review the locked tokens and their quantities and unlock schedules to prepare for calculating the discounts that should be applied on their values.
26	11/14/2023	Langer, Cameron	1.2	Calculate discount to net asset value and expected liquidation costs for crypto trust positions held by the Debtors for asset management purposes.
26	11/14/2023	Langer, Cameron	2.8	Calculate estimated monetization proceeds to date for the Debtors' crypto assets for the purpose of risk management.
26	11/14/2023	Langer, Cameron	2.6	Calculate total FTX portfolio values over time for the purpose of asset management.
26	11/14/2023	You, Can	2.1	Analyze recent liquidity metrics for certain token, using order book data.
26	11/14/2023	You, Can	1.1	Analyze execution and trading results under different weighted average pricing assumptions.
26	11/14/2023	You, Can	2.2	Compare different calibration of the liquidation model for calculation of execution cost using trading report.
26	11/14/2023	You, Can	1.7	Update recent trading volume data for certain token, for different markets, for the upcoming UCC meeting.
26	11/14/2023	de Brignac, Jessica	0.4	Assess the crypto monetization plans for the Debtors' crypto holdings.
26	11/14/2023	de Brignac, Jessica	0.8	Analyze the token portfolio updates for calculating the average pricing and discounted values of token.
26	11/14/2023	McNew, Steven	1.6	Analyze a document from PH on a certain settlement between Debtors and a crypto-related third-party.
26	11/14/2023	McNew, Steven	2.9	Evaluate certain crypto claims against the Debtors' estate in the sense of the omnibus claims objections.
26	11/14/2023	Leonaitis, Isabelle	0.4	Assess coin monetization procedures updates from the derivatives counterparties.
26	11/14/2023	Leonaitis, Isabelle	0.5	Review the coin monetization and hedging procedures for certain tokens.
26	11/15/2023	Gray, Michael	0.6	Review analysis regarding the unlocking schedule of a certain token to understand timeline and accessibility for monetization.
26	11/15/2023	Bromberg, Brian	0.3	Analyze materials related to Debtors' asset sales.
26	11/15/2023	Bromberg, Brian	0.6	Review crypto portfolio reporting from the Debtors.
26	11/15/2023	Diaz, Matthew	0.7	Analyze updated token prices for the Debtors' holdings.
26	11/15/2023	Diaz, Matthew	0.9	Assess crypto updates in the market from various sources.
26	11/15/2023	Diaz, Matthew	0.7	Conduct review of analysis on certain token held by the Debtors to assess the values.
26	11/15/2023	Risler, Franck	0.4	Assess coin report token mapping file from the Debtors.
26	11/15/2023	Risler, Franck	0.3	Prepare correspondence for A&M re: operational issues for crypto staking infrastructure.
26	11/15/2023	Risler, Franck	0.4	Finalize the slides on token positions analysis for presentation at the UCC meeting.
26	11/15/2023	Risler, Franck	0.2	Assess materials from A&M re: certain token positions.
26	11/15/2023	Risler, Franck	0.2	Attend call with A&M (K. Ramanathan) on update to the list of select assets for monetization purposes.
26	11/15/2023	Risler, Franck	0.3	Assess crypto trust value, discount to value, risk and liquidation metrics as of 11/14/23.



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26	11/15/2023	Risler, Franck	1.4	Perform detailed quantitative analysis on the quality of trading execution managed by Galaxy using various metrics, in the context of the coin monetization governance.
26	11/15/2023	Risler, Franck	0.2	Prepare correspondence for Debtors and PH on questions raised by the Debtors to the UCC about coin management.
26	11/15/2023	Risler, Franck	0.7	Assess performance, risk and liquidation and certain metrics of FTX portfolio as of 11/14/23 and 10/31/23.
26	11/15/2023	Risler, Franck	0.3	Attend call with PH (E. Gilad) on questions raised by the Debtors to the UCC on coin management.
26	11/15/2023	Risler, Franck	0.5	Participate in call with PH (J. Madell), S&C (A. Levine), D. Polk (G. Rosenberg) and Galaxy on crypto sale agreements negotiations with Galaxy.
26	11/15/2023	Diodato, Michael	2.4	Finalize slides on crypto monetization materials for the weekly UCC meeting.
26	11/15/2023	Diodato, Michael	1.5	Create descriptions outlining the latest assets for potential monetization.
26	11/15/2023	Diodato, Michael	2.5	Create slides for the UCC meeting discussing certain token and token recovery sensitivities.
26	11/15/2023	Rousskikh, Valeri	2.6	Design an automated process for computing risk and time series for FTX de-risking dashboard in the context of risk monitoring for FTX portfolio monetization.
26	11/15/2023	Rousskikh, Valeri	2.9	Measure performance of tailored automated functionality for populating risk time series for FTX de-risking dashboard in the context of risk monitoring for FTX portfolio monetization.
26	11/15/2023	Rousskikh, Valeri	1.3	Validate results sensitivity analysis of locked token discount for lack of marketability to extreme levels of token volatility.
26	11/15/2023	Rousskikh, Valeri	2.9	Set up automated process for computing risk and populating time series for FTX de-risking dashboard in the context of risk monitoring for FTX portfolio monetization.
26	11/15/2023	Majkowski, Stephanie	1.4	Modify assumptions in execution analysis based on the initial discoveries to enhance the accuracy for monetization and FTX portfolio management.
26	11/15/2023	Majkowski, Stephanie	2.9	Calculate reasonable execution ranges for October 2023 for monetized tokens for execution analysis and FTX portfolio management.
26	11/15/2023	Majkowski, Stephanie	1.7	Examine findings from the initial execution analysis to plan the subsequent actions for monetization and FTX portfolio management.
26	11/15/2023	Majkowski, Stephanie	2.2	Calculate 30-day rolling volatility during October 2023 for monetized tokens for execution analysis and FTX portfolio management.
26	11/15/2023	Kubali, Volkan	2.6	Analyze the trade execution levels versus realized coin prices to assess coin monetization.
26	11/15/2023	Kubali, Volkan	2.3	Develop code to assess the distance between market prices and the execution levels of the monetization activity.
26	11/15/2023	Guo, Xueying	2.8	Test calculating the sensitivities of token discount for lack of marketability to extreme levels of token volatility shocks using the analytical method.
26	11/15/2023	Guo, Xueying	2.6	Assess the impact of Asian option pricing model grid settings on the calculation of crypto coins' discount for lack of marketability.
26	11/15/2023	Guo, Xueying	2.7	Test calculating the sensitivities of token discount for lack of marketability to extreme levels of token volatility shocks using the extrapolation method.
26	11/15/2023	Langer, Cameron	2.9	Analyze time-weighted average prices for crypto assets for the purpose of the estimation of coin monetization proceeds to date.
26	11/15/2023	Langer, Cameron	2.6	Perform sensitivity analysis of crypto recovery values under different volatility and spot price shocks for coin management purposes.
26	11/15/2023	Langer, Cameron	1.4	Calculate recovery values for tokens with vesting schedules using a discount due to lack of marketability.

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26	11/15/2023	Langer, Cameron	1.1	Analyze change in token quantities due to asset sales for coin management purposes.
26	11/15/2023	Watson, Ching	1.9	Research discrepancies of perpetual future across exchanges in the literature.
26	11/15/2023	You, Can	2.1	Update liquidation model calibration, to accommodate for different calculations of execution cost for October trading report.
26	11/15/2023	You, Can	2.8	Calculate liquidation cost based on trading report, using original liquidation model.
26	11/15/2023	You, Can	2.2	Analyze parameters of the liquidation cost model for evaluating the efficiency of October execution.
26	11/15/2023	de Brignac, Jessica	0.3	Review updated timeline for Debtors' Plan from PH.
26	11/15/2023	McNew, Steven	0.6	Assess the changes in value of the Debtors' portfolio from certain crypto monetizations.
26	11/15/2023	McNew, Steven	0.7	Analyze the Debtors' coin portfolio for certain locked token discounts.
26	11/16/2023	Bromberg, Brian	0.3	Evaluate certain coins for Debtors' coin monetization strategy.
26	11/16/2023	Bromberg, Brian	0.5	Evaluate the crypto reporting from the Debtors' on the value of the digital assets holdings in the Debtors' portfolio.
26	11/16/2023	Bromberg, Brian	0.3	Review crypto custodian access to assets.
26	11/16/2023	Diodato, Michael	0.8	Analyze the holdings of certain locked token for coin monetization analysis.
26	11/16/2023	Diodato, Michael	0.5	Prepare crypto staking analysis for coin monetization of certain holdings in the Debtors' portfolio.
26	11/16/2023	Kubali, Volkan	0.5	Conduct coin monetization analysis for certain tokens in the Debtors' portfolio to understand the monetization outcomes.
26	11/16/2023	Risler, Franck	0.2	Evaluate certain tokens for staking considerations for coin monetization.
26	11/16/2023	Risler, Franck	0.2	Analyze the issues for certain crypto staking operational issues.
26	11/16/2023	Risler, Franck	0.4	Participate in call with A&M (K. Ramanathan) on crypto staking and claim pricing.
26	11/16/2023	Risler, Franck	0.5	Attend crypto staking call with A&M (K. Ramanathan).
26	11/16/2023	Risler, Franck	0.4	Assess document on Galaxy hedging mandate for certain crypto derivatives in order to draft a response to Debtors.
26	11/16/2023	Risler, Franck	0.2	Correspond with A&M re: FTX coin management strategy and monetization volume for coming week.
26	11/16/2023	Risler, Franck	0.2	Correspond with Debtors re: UCC representation for crypto trust pricing committee.
26	11/16/2023	Risler, Franck	0.7	Assess structure of trade with delayed settlement and potential operational benefits in the context of coin management.
26	11/16/2023	Risler, Franck	0.4	Assess outreach received from FTX creditors on certain token in the Debtors' portfolio.
26	11/16/2023	Rousskikh, Valeri	2.8	Prepare backfill risk time series for FTX de-risking dashboard in the context of risk monitoring for FTX portfolio monetization.
26	11/16/2023	Rousskikh, Valeri	2.7	Test consistency of backfilled risk and time series for FTX de-risking dashboard in the context of risk monitoring for FTX portfolio monetization.
26	11/16/2023	Rousskikh, Valeri	2.5	Design risk chart panel of FTX de-risking dashboard in the context of risk monitoring for FTX portfolio monetization.
26	11/16/2023	Majkowski, Stephanie	2.9	Examine liquidation model results for October 2023 monetized tokens for execution analysis and FTX portfolio management.

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26	11/16/2023	Kubali, Volkan	2.2	Analyze the trade execution levels compared to realized coin prices to assess coin monetization.
26	11/16/2023	Kubali, Volkan	1.8	Assess calculations for the liquidation cost given fixed execution period to help assess the monetization activity.
26	11/16/2023	Guo, Xueying	2.7	Compare the sensitivity results of token discount for lack of marketability to extreme levels of token volatility shocks using the analytical versus the extrapolation method and determine the more appropriate method to use.
26	11/16/2023	Guo, Xueying	2.5	Calculate the volatility levels of all FTX tokens that are locked based on one year of market data and the latest options market data to prepare for calculating their discounts for lack of marketability.
26	11/16/2023	Guo, Xueying	2.8	Calibrate the volatility surface of all FTX tokens that are locked to prepare for calculating their discounts for lack of marketability.
26	11/16/2023	Langer, Cameron	2.7	Analyze token vesting schedules for the Debtors' crypto portfolio for valuation and coin monetization purposes.
26	11/16/2023	Langer, Cameron	1.3	Calculate updated liquidation costs for the Debtors' crypto assets for recovery analysis and valuation purposes.
26	11/16/2023	You, Can	1.3	Calculate crypto execution cost for October based on different assumptions of trading duration.
26	11/16/2023	You, Can	0.6	Evaluate bid and ask spread and slippage trend for all tokens trades in October to evaluate the variations in execution cost based on different market liquidities.
26	11/16/2023	You, Can	2.4	Validate and explain execution cost calculation for October using input and intermediate parameters.
26	11/16/2023	You, Can	1.1	Evaluate volatility trend for all tokens traded in October, to evaluate the variations in execution cost based on different market volatilities.
26	11/16/2023	de Brignac, Jessica	1.2	Update coin holdings analysis based on updated coin report from A&M.
26	11/16/2023	de Brignac, Jessica	1.1	Evaluate the updated coin report analysis for changes to the Debtors' digital assets portfolio.
26	11/16/2023	Leonaitis, Isabelle	0.5	Attend call with A&M (K. Ramanathan) to assess the coin monetization procedures.
26	11/17/2023	Gray, Michael	0.5	Review latest coin report detail as of November 10th in the context of recovery analysis and status of monetizations.
26	11/17/2023	Bromberg, Brian	0.9	Research public disclosures on held Debtors' crypto.
26	11/17/2023	Bromberg, Brian	0.4	Review crypto reporting for Debtors' portfolio.
26	11/17/2023	Bromberg, Brian	0.4	Review crypto asset pricing of certain coins in Debtors' portfolio.
26	11/17/2023	Risler, Franck	0.4	Draft correspondence to Debtors and Galaxy on crypto sale agreement negotiations to support the management of hedging assets.
26	11/17/2023	Risler, Franck	0.3	Assess further request from UCC re: certain Debtor entity.
26	11/17/2023	Risler, Franck	0.2	Provide comments on updated version of crypto agreement for derivatives collateral management.
26	11/17/2023	Risler, Franck	0.3	Draft response for PH on staking agreements.
26	11/17/2023	Risler, Franck	0.3	Analyze staking agreements from Galaxy for monetization of Debtors' crypto assets.
26	11/17/2023	Risler, Franck	0.3	Assess updates to the crypto trust sale motion following UST comments.
26	11/17/2023	Risler, Franck	0.7	Comment on crypto agreement for negotiations of crypto trading agreement for derivatives.

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26	11/17/2023	Risler, Franck	0.6	Assess request from UCC in relation to certain token held by Debtors.
26	11/17/2023	Risler, Franck	0.2	Attend call with A&M (K. Ramanathan) on alternative settlement process for coin monetization, token and related claims, and crypto agreement negotiations.
26	11/17/2023	Risler, Franck	0.2	Prepare emails for A&M (K. Ramanathan) on Debtors monthly staking report.
26	11/17/2023	Diodato, Michael	0.6	Analyze discount calculations for different vesting tokens.
26	11/17/2023	Diodato, Michael	1.6	Investigate the details for certain tokens to prepare for meeting with UCC on crypto valuations.
26	11/17/2023	Diodato, Michael	1.4	Review vesting schedule of tokens and how to incorporate the discount into the recovery analysis.
26	11/17/2023	Diodato, Michael	0.4	Meet with UCC to discuss certain tokens.
26	11/17/2023	Rousskikh, Valeri	2.3	Analyze representation of risk time series of FTX portfolio in risk chart panel of FTX de-risking dashboard in the context of risk monitoring for FTX portfolio monetization.
26	11/17/2023	Rousskikh, Valeri	2.9	Link risk time series of FTX portfolio and risk chart panel of FTX de-risking dashboard in the context of risk monitoring for FTX portfolio monetization.
26	11/17/2023	Rousskikh, Valeri	2.8	Improve layout of risk chart panel of FTX de-risking dashboard in the context of risk monitoring for FTX portfolio monetization.
26	11/17/2023	Rousskikh, Valeri	2.7	Add feature of automatic update of risk chart panel of FTX de-risking dashboard using new risk values in the context of risk monitoring for FTX portfolio monetization.
26	11/17/2023	Kubali, Volkan	2.6	Compile and review the results of analysis on the quality of monetization activity highlighting outlier tokens.
26	11/17/2023	Kubali, Volkan	2.5	Integrate liquidation cost in analysis of the trade execution levels in order to assess the monetization activity.
26	11/17/2023	Guo, Xueying	2.7	Perform quality check on detailed discount for lack of marketability results on each unlock date of all FTX tokens.
26	11/17/2023	Guo, Xueying	2.7	Calculate the discount for lack of marketability of all FTX tokens that are locked and that have valid market data.
26	11/17/2023	Guo, Xueying	2.6	Evaluate discounts for lack of marketability results of all FTX tokens that are marked as locked and review the tokens that do not have valid market data.
26	11/17/2023	Watson, Ching	1.7	Prepare pricing methodology comparison table for various tokens.
26	11/17/2023	Watson, Ching	2.9	Continue to develop the descriptions of pricing methodology for FTX-affiliated tokens.
26	11/17/2023	Watson, Ching	0.6	Prepare updated crypto pricing summary table.
26	11/17/2023	You, Can	2.3	Recalibrate the scaling factor for temporary execution cost component of crypto liquidation model in October, based on theoretical thresholds.
26	11/17/2023	You, Can	1.3	Calculate execution cost based on recalibrated scaling factor for temporary execution cost of crypto.
26	11/17/2023	You, Can	2.2	Analyze the temporary execution cost component in liquidation model and compare with theoretical benchmarks.
26	11/17/2023	You, Can	1.8	Evaluate the optimal execution cost for tokens traded in October, based on the optimal trading duration calculated.
26	11/17/2023	de Brignac, Jessica	1.2	Communicate with A&M and PH re: management of certain token.
26	11/20/2023	Bromberg, Brian	0.4	Review crypto reporting for Debtors' portfolio.
26	11/20/2023	Bromberg, Brian	0.6	Participate in call re: coin monetization with Galaxy (C. Rhine), UCC, Rothschild (C. Delo), FTX Debtors (J. Ray), and A&M (K. Ramanathan).

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26	11/20/2023	Diodato, Michael	0.6	Evaluate coin monetization issues for upcoming meeting with Galaxy.
26	11/20/2023	Diodato, Michael	0.6	Attend meeting with Galaxy (C. Rhine), UCC, Rothschild (C. Delo), FTX Debtors (J. Ray), and A&M (K. Ramanathan) to discuss documentation for coin monetization.
26	11/20/2023	Risler, Franck	0.2	Prepare correspondence for the UCC on diligence for coin management.
26	11/20/2023	Risler, Franck	0.5	Attend call with UCC on coin monetization strategy and data requests for the Debtors.
26	11/20/2023	Risler, Franck	0.2	Attend call with A&M (K. Ramanathan) on weekly coin management diligence and claim pricing documents.
26	11/20/2023	Risler, Franck	0.4	Assess coin reports as of November compared to October in the context of coin monetization.
26	11/20/2023	Risler, Franck	0.3	Analyze token trading volume and key trading metrics.
26	11/20/2023	Risler, Franck	0.6	Draft correspondence for UCC monetization on question request from Debtors about coin management over the coming weeks.
26	11/20/2023	Risler, Franck	0.9	Estimate and analyze the performance, risk, liquidation metrics and monetization profit and loss with portfolio data as of 11/10/23 compared to
26	11/20/2023	Risler, Franck	0.4	Prepare for meeting with Galaxy and the Debtors.
26	11/20/2023	Risler, Franck	0.6	Participate in weekly meeting on coin management with Galaxy (C. Rhine), UCC, Rothschild (C. Delo), FTX Debtors (J. Ray), and A&M (K. Ramanathan).
26	11/20/2023	Diodato, Michael	2.0	Review the quantity of specific tokens for potential monetization.
26	11/20/2023	Sveen, Andrew	0.4	Evaluate the Debtors' updated coin data, staking report, and other documents.
26	11/20/2023	Rousskikh, Valeri	2.9	Include performance chart panel of FTX de-risking dashboard in the context of risk and performance monitoring of FTX portfolio monetization.
26	11/20/2023	Rousskikh, Valeri	2.7	Add omega ratio to the automated process for computing portfolio time series for FTX de-risking dashboard in the context of performance monitoring for FTX portfolio monetization.
26	11/20/2023	Rousskikh, Valeri	2.6	Link omega ratio time series of FTX portfolio and performance chart panel of FTX de-risking dashboard in the context of risk and performance monitoring for FTX portfolio monetization.
26	11/20/2023	Majkowski, Stephanie	0.5	Gather and condense crucial market data for tokens for FTX coin management.
26	11/20/2023	Kubali, Volkan	2.4	Collect and compile data on token airdrop for coin monetization purposes.
26	11/20/2023	Kubali, Volkan	2.7	Update expected liquidation cost in analysis of the trade execution levels in order to assess the monetization activity.
26	11/20/2023	Kubali, Volkan	2.8	Analyze the impact of token airdrop for coin monetization purposes.
26	11/20/2023	Guo, Xueying	2.8	Review the summary groups and wallet groups in the FTX Debtor's report that might be related to token amounts locked now or previously locked to compare with the quantities in the vesting schedules provided by FTX as quality check.
26	11/20/2023	Langer, Cameron	2.4	Analyze FTX trading reports and coin reports for token monetization purposes.
26	11/20/2023	Langer, Cameron	2.7	Calculate crypto portfolio risk and return metrics for the purpose of coin management.
26	11/20/2023	Langer, Cameron	2.9	Review latest coin report provided by Debtors for crypto portfolio analysis purposes.

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Task Code	Date	Professional	Hours	Activity
26	11/20/2023	Watson, Ching	1.4	Investigate certain tokens held by the Debtors.
26	11/20/2023	You, Can	2.4	Create tables displaying execution cost in October based on different combinations of model variations and modifications.
26	11/20/2023	You, Can	2.3	Recalibrate the minimum spread cost of liquidation model for execution cost in October based on updated market data.
26	11/20/2023	You, Can	1.2	Implement a floor to the spread cost for all tokens traded in October to analyze the impact on execution cost.
26	11/20/2023	de Brignac, Jessica	0.6	Review updated token list for the Debtors' portfolio.
26	11/20/2023	de Brignac, Jessica	0.8	Assess staking updates from A&M for the coins in the Debtors' portfolio.
26	11/21/2023	Majkowski, Stephanie	0.3	Participate in meeting between A&M (K. Ramanathan and G. Walia) with focus on the status of tokens claims and assets.
26	11/21/2023	Risler, Franck	0.4	Assess updated version of the crypto schedule to support derivatives trading.
26	11/21/2023	Risler, Franck	0.4	Assess FTX portfolio performance, risk and liquidation dashboard summary as of 11/20/23 ahead of distribution to the UCC.
26	11/21/2023	Risler, Franck	1.2	Estimate and analyze quantitative metrics tracking the de-risking of FTX coin portfolio through active coin management and monetization activity.
26	11/21/2023	Risler, Franck	0.3	Assess comments shared by Debtors on coin staking addendum.
26	11/21/2023	Risler, Franck	0.7	Assess updated version of the investment services agreement schedule to support derivatives trading.
26	11/21/2023	Risler, Franck	0.6	Continue to assess data on certain token held by Debtors for FTX coin management.
26	11/21/2023	Risler, Franck	0.3	Assess crypto trust fund value and discount to value with risk and liquidation metrics.
26	11/21/2023	Risler, Franck	0.2	Attend call with A&M (K. Ramanathan) on temporary adjustment to coin management for certain time period.
26	11/21/2023	Risler, Franck	0.4	Draft email to Debtors and AHC on the temporary adjustment to coin management over the next couple of weeks.
26	11/21/2023	Risler, Franck	0.5	Assess updated version of crypto agreement to support derivatives trading.
26	11/21/2023	Risler, Franck	0.4	Review emails from the UCC on the topic of the weekly monetization cap in order to draft email answers.
26	11/21/2023	Risler, Franck	0.3	Participate in call with A&M (K. Ramanathan and G. Walia) on token issues for the Debtors' portfolio monetization.
26	11/21/2023	Diodato, Michael	0.2	Meet with A&M (K. Ramanathan) to discuss pending coin issues re: coin management adjustment.
26	11/21/2023	Diodato, Michael	0.3	Evaluate the crypto holdings of the Debtors for coin monetization analysis.
26	11/21/2023	Rousskikh, Valeri	2.9	Evaluate FTX portfolio coin reports for changes in the portfolio holdings to quantify risk profile for monetization process.
26	11/21/2023	Rousskikh, Valeri	2.4	Create descriptions of the FTX portfolio risk profile for changes in the portfolio composition from crypto monetization.
26	11/21/2023	Rousskikh, Valeri	2.8	Design an automated process for capturing risk profile changes in FTX portfolio resulting from monetization.
26	11/21/2023	Kubali, Volkan	2.8	Analyze the impact of token airdrop for coin monetization purposes.
26	11/21/2023	Guo, Xueying	2.8	Calculate the pricing of traded tokens in the periods of 10/13 to 10/31 and 11/1 to 11/10 using coin data to prepare for additional trading proceeds calculation and FTX portfolio profit and loss report.

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Task Code	Date	Professional	Hours	Activity
26	11/21/2023	Guo, Xueying	2.7	Analyze tokens sold by Galaxy to prepare for the FTX portfolio report.
26	11/21/2023	Guo, Xueying	2.6	Calculate the additional crypto quantities sold by Galaxy between 10/13 to 10/31 and 11/1 to 11/10 based the Galaxy trading report and Debtors' reports in the month of October and early November to prepare for the FTX portfolio.
26	11/21/2023	Langer, Cameron	2.6	Estimate coin monetization proceeds based on the Debtors' latest coin report for asset management purposes.
26	11/21/2023	Langer, Cameron	1.9	Update FTX portfolio performance, risk, and liquidation dashboard using the latest coin report and market data for coin management purposes.
26	11/21/2023	Langer, Cameron	1.3	Analyze the Debtors' holdings in crypto trusts and calculate liquidation costs using the latest market data for asset management purposes.
26	11/21/2023	Langer, Cameron	2.2	Analyze crypto portfolio for the impact of coin monetization on risk metrics for asset management purposes.
26	11/21/2023	Watson, Ching	2.8	Prepare tables of the Debtors' baseline pricing for crypto holdings.
26	11/21/2023	Watson, Ching	2.9	Analyze the Debtors' proposed baseline digital asset prices for certain crypto holdings.
26	11/21/2023	de Brignac, Jessica	0.7	Analyze the pricing for certain token holdings of the Debtors.
26	11/21/2023	de Brignac, Jessica	0.3	Participate in meeting with A&M (K. Ramanathan and G. Walia) re: coin monetization updates, token amounts, and other crypto related open items.
26	11/21/2023	de Brignac, Jessica	0.4	Prepare updates to crypto monetization analysis.
26	11/21/2023	de Brignac, Jessica	0.7	Review updated token list for analysis of tokens in the portfolio.
26	11/21/2023	McNew, Steven	0.8	Analyze document from Jefferies related to crypto monetization.
26	11/21/2023	Leonaitis, Isabelle	0.2	Analyze coin monetization strategy by the Debtors to evaluate the results of certain coins in management.
26	11/22/2023	Gray, Michael	0.5	Obtain crypto market media and pricing updates.
26	11/22/2023	Risler, Franck	0.5	Assess updated vesting schedule of locked token in order to capture the value discounted for the purpose of recovery scenarios under the Plan.
26	11/22/2023	Risler, Franck	0.4	Prepare for UCC meeting with focus on coin management.
26	11/22/2023	Risler, Franck	0.4	Assess the crypto spot, derivatives and ad hoc agreement provided by Galaxy.
26	11/22/2023	Risler, Franck	0.9	Assess updated investment services agreements and crypto services agreement for Galaxy as amended by S&C and PH.
26	11/22/2023	Risler, Franck	0.2	Prepare correspondence for Rothschild on coin monetization.
26	11/22/2023	Risler, Franck	0.3	Attend call with UCC on coin monetization topics.
26	11/22/2023	Risler, Franck	0.4	Assess redline and comments on crypto agreement for collateral custody in the context of crypto derivatives trading for FTX coin management.
26	11/22/2023	Diodato, Michael	2.2	Analyze potential speed for liquidation of assets, including unvested assets, as part of the Plan process.
26	11/22/2023	Diodato, Michael	2.7	Analyze the potential delay in recovery of tokens and trust assets as part of the Plan process.
26	11/22/2023	Roussikh, Valeri	2.8	Test consistency of dynamic crypto valuation book representing monetization process of FTX portfolio in the context of capturing of risk profile term structure.
26	11/22/2023	Guo, Xueying	2.5	Review the high-level token price calculation descriptions provided by A&M as a response to questions and requests to prepare for replication.

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Task Code	Date	Professional	Hours	Activity
26	11/22/2023	Guo, Xueying	2.7	Analyze the detailed token pricing method used by A&M based on the high-level descriptions provided to us to prepare for replication analysis.
26	11/22/2023	Guo, Xueying	2.8	Calculate the total additional trading proceeds of the top tokens in FTX portfolio based on the market data and the Galaxy trading report in October.
26	11/22/2023	Watson, Ching	1.0	Research perpetual future terms on certain entity and FTX.
26	11/22/2023	de Brignac, Jessica	0.9	Assess the Debtors' portfolio of tokens and coins for crypto monetization updates.
26	11/27/2023	Bromberg, Brian	0.3	Review crypto portfolio reporting from A&M in order to evaluate the Debtors' digital assets holdings.
26	11/27/2023	Bromberg, Brian	0.4	Participate in call re: coin monetization with Galaxy, Debtors (J. Ray), A&M (K. Ramanathan), and Rothschild (C. Delo).
26	11/27/2023	Risler, Franck	0.8	Conduct reconciliation of the crypto pricing estimation calculations for the Debtors' crypto positions.
26	11/27/2023	Diodato, Michael	0.5	Evaluate the Debtors' crypto positions in order to prepare calculations of discounted crypto values for liquidation.
26	11/27/2023	Risler, Franck	1.2	Assess crypto derivatives trading agreement from counterparty to support the Debtors' crypto derivatives trading.
26	11/27/2023	Risler, Franck	0.4	Participate in weekly meeting on coin management meeting with Galaxy (C. Rhine), Rothschild (C. Delo), Debtors (J. Ray), and A&M (K. Ramanathan).
26	11/27/2023	Risler, Franck	0.5	Assess latest revisions and comments from third-party on triparty collateral crypto agreement.
26	11/27/2023	Risler, Franck	0.2	Revise the crypto agreement based on monetization meeting discussions with Galaxy.
26	11/27/2023	Diodato, Michael	0.4	Attend meeting with Galaxy, Debtors (J. Ray), A&M (K. Ramanathan), and Rothschild (C. Delo) to discuss monetization for the Debtors' crypto holdings.
26	11/27/2023	Diodato, Michael	1.2	Prepare for the monetization call with Galaxy by reviewing recent market changes from the prior weekend.
26	11/27/2023	Diodato, Michael	0.6	Prepare diligence list for the call with Galaxy and Debtors on coin monetization.
26	11/27/2023	Sveen, Andrew	0.3	Analyze the Debtors' filing related to the sale of crypto trust assets.
26	11/27/2023	Roussikh, Valeri	2.8	Conduct backfill risk and time series for FTX de-risking dashboard taking into account FTX portfolio monetization data.
26	11/27/2023	Roussikh, Valeri	2.9	Add process of computing risk and daily values of monetized FTX portfolio in the context of risk monitoring for FTX portfolio monetization.
26	11/27/2023	Roussikh, Valeri	2.9	Construct automated functions to populate risk and profit and loss time series for FTX de-risking dashboard taking into account FTX portfolio monetization data.
26	11/27/2023	Guo, Xueying	2.4	Update the sensitivity analysis for discount for lack of marketability of locked tokens with the most recent market data.
26	11/27/2023	Guo, Xueying	2.9	Update the discount for lack of marketability of FTX locked tokens with the most recent market data.
26	11/27/2023	Guo, Xueying	2.7	Update the volatility surface for all FTX locked tokens to prepare for updating the discount for lack of marketability of these tokens with the most recent
26	11/27/2023	Watson, Ching	1.1	Prepare coin monetization estimations for the results of management of certain tokens.
26	11/27/2023	Watson, Ching	1.2	Conduct research on liquidity discount in existing literature.
26	11/27/2023	You, Can	2.6	Draft clarification questions for the Debtors to understand the model details used for liquidation discount calculation.
26	11/27/2023	de Brignac, Jessica	0.9	Review sensitivity analysis for certain locked tokens in the Debtors' portfolio.



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Task Code	Date	Professional	Hours	Activity
26	11/28/2023	Bromberg, Brian	0.3	Review crypto pricing summary showing the top coins by quantity and price.
26	11/28/2023	Majkowski, Stephanie	0.2	Participate in meeting with A&M (K. Ramanathan and G. Walia) with a focus on the status of tokens claims and assets.
26	11/28/2023	Risler, Franck	0.2	Attend call with PH re: crypto sale agreement contract negotiation to support the management of FTX hedging assets.
26	11/28/2023	Risler, Franck	0.4	Assess updated comments by Debtors and UCC on the crypto agreements for derivatives collateral management.
26	11/28/2023	Risler, Franck	0.4	Assess updated draft crypto sale agreement with as circulated by Debtors.
26	11/28/2023	Risler, Franck	0.5	Assess updated draft crypto sale agreement reflecting comments from Galaxy and latest edits and comments by S&C and PH.
26	11/28/2023	Diodato, Michael	0.2	Meet with A&M (K. Ramanathan and G. Walia) to discuss pending coin issues.
26	11/28/2023	Diodato, Michael	0.3	Evaluate the crypto monetization issues with a focus on the token pricing.
26	11/28/2023	Rousskikh, Valeri	2.9	Analyze and backtest monetization risk and profit and loss impact for FTX portfolio.
26	11/28/2023	Rousskikh, Valeri	2.7	Create report for representing dynamic changes in risk and profit and loss of FTX portfolio taking into account portfolio monetization.
26	11/28/2023	Guo, Xueying	2.9	Review the information provided by A&M re: method for calculating the discount for lack of marketability for locked tokens corresponding to client accounts.
26	11/28/2023	Guo, Xueying	2.3	Draft new questions list to be delivered to A&M side to clarify the details in their method for calculating the discount for lack of marketability for locked
26	11/28/2023	Watson, Ching	2.3	Evaluate the perpetual future terms offered by the FTX exchange to prepare tables displaying the results.
26	11/28/2023	You, Can	1.4	Calculate the potential impact of the assumption in the Debtors expert's model that implies dollar volatility per unit business time is the same across assets and time.
26	11/28/2023	You, Can	2.2	Derive the market impact from invariance assumptions based on the Debtors' experts' paper for the liquidation discount.
26	11/28/2023	You, Can	1.3	Evaluate assumptions for the variables in the Debtors' model for calculating the liquidation discount based on the published paper.
26	11/28/2023	You, Can	0.8	Analyze the Debtors' expert's referenced paper estimating the scaling factor between order volatility and return volatility.
26	11/28/2023	You, Can	0.7	Review the estimation of scaling factor for trading volume, based on participation of intermediaries discussed in the Debtors' expert's paper on liquidation discount.
26	11/28/2023	You, Can	1.2	Calculate the potential impact of the assumption in the Debtors' expert's model, which implies the execution cost for orders at the same quantile is same across assets and time.
26	11/28/2023	de Brignac, Jessica	0.3	Analyze the updated diligence needs from PH re: upcoming crypto analysis for the UCC.
26	11/28/2023	de Brignac, Jessica	0.4	Review calculations and strategy outlines for the crypto monetization of certain of the Debtors' digital assets.
26	11/28/2023	de Brignac, Jessica	0.5	Continue to review calculations and strategy outlines for the crypto monetization of certain of the Debtors' digital assets.
26	11/28/2023	McNew, Steven	0.6	Comment on proposed crypto sale agreement draft.
26	11/28/2023	Leonaitis, Isabelle	0.2	Assess updated data for coin monetization analysis related to certain tokens.
26	11/28/2023	Leonaitis, Isabelle	0.2	Analyze updates on coin monetization from A&M to inform the assumptions for additional analyses.

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Task Code	Date	Professional	Hours	Activity
26	11/29/2023	Bromberg, Brian	0.5	Analyze the most recent crypto reporting from the Debtors to understand the impact on recovery values.
26	11/29/2023	Risler, Franck	0.5	Assess latest iterations of Galaxy crypto sale agreement to support derivatives trading and sign off on final version.
26	11/29/2023	Diodato, Michael	1.7	Analyze the vesting schedule of tokens and the potential impact they would have on the recovery values.
26	11/29/2023	Diodato, Michael	2.7	Analyze the expected recovery pre- and post-emergence of tokens and the trust assets.
26	11/29/2023	Diodato, Michael	0.3	Attend call with Coinbase regarding the staking agreement.
26	11/29/2023	Langer, Cameron	2.6	Calculate risk, performance and liquidation metrics for the FTX crypto portfolio for asset management purposes.
26	11/29/2023	You, Can	1.2	Analyze the calculation of invariance-implied spread cost in Debtors' expert's referenced paper, and the calibration against quoted bid-ask spread using equity data referenced in the paper.
26	11/29/2023	You, Can	0.4	Review liquidity discount of top 10 tokens provided by the Debtors' expert, ranked by customer holdings.
26	11/29/2023	You, Can	1.8	Review the parameter calibration and regression performance in to identify the potential limitations.
26	11/29/2023	You, Can	1.9	Analyze how market cap can be used in market impact model to improve accuracy in the model used by the Debtors' expert for liquidation discount.
26	11/29/2023	You, Can	1.6	Identify limitations of market impact models for instruments with a large participation rate, and estimate the valid range of participation rate for models described in the model used by the Debtors' expert for liquidation discount.
26	11/29/2023	You, Can	1.5	Calculate liquidity discount of top 10 tokens provided by the Debtors using model to compare with values provided by the Debtors.
26	11/29/2023	You, Can	0.6	Calculate liquidity discount of top 10 tokens using linear and square-root model described in the paper used by the Debtors' expert for liquidation discount to compare with values provided by the Debtors.
26	11/29/2023	de Brignac, Jessica	0.5	Review updated crypto staking report from A&M.
26	11/30/2023	Risler, Franck	0.4	Assess the Debtors' crypto management agreements for hedging digital assets.
26	11/30/2023	Risler, Franck	0.5	Review various amendments to the crypto agreement for the custody of collateral for derivatives trading in the context of the management of FTX hedging assets.
26	11/30/2023	Risler, Franck	0.2	Attend call with A&M (K. Ramanathan) on sale and purchase agreement prepared by Galaxy and terms for illiquid token.
26	11/30/2023	Risler, Franck	0.2	Correspond with A&M re: crypto agreement negotiations with derivatives counterparties.
26	11/30/2023	Risler, Franck	0.5	Assess email from Galaxy on crypto spot trades and prioritization of spot trading agreement amendments compared to other coin management agreements.
26	11/30/2023	Guo, Xueying	2.6	Analyze and compare the FTX spot tokens values calculated using the latest information provided by A&M.
26	11/30/2023	Guo, Xueying	2.7	Calculate the overall locked tokens discounts for lack of marketability using established method based on the tentative schedule provided by A&M.
26	11/30/2023	Guo, Xueying	2.8	Calculate the overall locked tokens discounts for lack of marketability using volatility method provided by A&M.
26	11/30/2023	Watson, Ching	2.9	Continue to develop the list of questions related to the Debtors' asset pricing.
26	11/30/2023	You, Can	2.6	Analyze the variation of input variables to check for potential impact due to choice of input reference dates.

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Task Code	Date	Professional	Hours	Activity
26	11/30/2023	You, Can	0.8	Compare average daily volume and volatility recommended by the UCC and those calculated based on Debtors' expert's specifications for the top 10 tokens.
26	11/30/2023	You, Can	1.6	Identify issues with crypto market data for the specified approach described by the Debtors' expert for calculating the liquidation discount.
26	11/30/2023	You, Can	1.9	Calculate the liquidation discount using a combination of square-root model described in Debtors' expert's referenced paper, and input variables from the UCC's recommended model.
26	11/30/2023	de Brignac, Jessica	0.5	Evaluate crypto monetization for certain tokens in the Debtors' portfolio.
26	11/30/2023	de Brignac, Jessica	0.6	Conduct review of the Debtors' amended Plan for certain crypto term considerations.
26	11/30/2023	McNew, Steven	1.9	Analyze token and crypto composition for certain claims filed against the estate.
26	11/30/2023	McNew, Steven	1.2	Evaluate the coin monetization proposal and related results of the crypto hedging agreements.
<b>26 Total</b>			<b>929.6</b>	
27	11/1/2023	Jasser, Riley	1.5	Create communications plan for upcoming case developments to ensure effective stakeholder communications.
27	11/2/2023	Baldo, Diana	0.2	Review inquiry log from Epiq to confirm if communications preparation is necessary for informing creditors.
27	11/2/2023	Jasser, Riley	0.5	Prepare communications plan for upcoming case developments to ensure effective stakeholder communications.
27	11/6/2023	Jasser, Riley	0.8	Assess creditor inquiries to ensure proper communication responses for keeping creditors apprised of case milestones.
27	11/8/2023	Baldo, Diana	1.1	Prepare social media content for online conversation and awareness among customer base.
27	11/8/2023	Jasser, Riley	1.2	Create communications plan for upcoming case developments to ensure stakeholders are apprised of key case updates.
27	11/9/2023	Chesley, Rachel	0.2	Identify materials for KYC claims portal inquiries from PH.
27	11/9/2023	Jasser, Riley	0.8	Create communications for upcoming case developments to ensure effective stakeholder communications.
27	11/13/2023	Jasser, Riley	0.9	Review creditor inquiries to ensure they are being escalated in the ordinary course and recommend escalation or communications response as needed.
27	11/16/2023	Baldo, Diana	1.3	Create social media plan regarding upcoming case milestones to inform awareness.
27	11/16/2023	Jasser, Riley	1.8	Strategize communications plan for upcoming case developments to ensure effective stakeholder communications.
27	11/20/2023	Baldo, Diana	0.7	Continue to determine social media strategy surrounding upcoming milestone for the Debtors' Plan.
27	11/20/2023	Jasser, Riley	1.2	Review creditor inquiries to ensure they are being escalated in the ordinary course and recommend escalation or response as needed.
27	11/22/2023	Baldo, Diana	1.3	Update ongoing communications plan to address upcoming milestones in order to inform all audiences.
27	11/22/2023	Jasser, Riley	1.7	Strategize communications plan for upcoming case developments to ensure effective stakeholder communications.
27	11/27/2023	Baldo, Diana	1.0	Strategize on proposed social post for upcoming update to creditors.
27	11/27/2023	Jasser, Riley	1.2	Prepare communications updates draft to keep creditors apprised of developments in the case.
27	11/28/2023	Baldo, Diana	0.5	Review proposed letter from the UCC to AHC and draft social post accordingly.

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Task Code	Date	Professional	Hours	Activity
27	11/30/2023	Jasser, Riley	0.4	Strategize communications plan for upcoming case developments to ensure effective stakeholder communications.
<b>27 Total</b>			<b>18.3</b>	
29	11/2/2023	Kubali, Volkan	0.5	Assess the most recent information on FTX 2.0 bids to compare the bidders for diligence.
29	11/2/2023	Risler, Franck	0.2	Participate in call with Jefferies (T. Shea) on FTX 2.0 transaction and crypto trust positions management.
29	11/2/2023	de Brignac, Jessica	0.9	Review diligence documentation of FTX 2.0 bidders in order to compare the bidders and terms.
29	11/2/2023	Bromberg, Brian	0.7	Participate in call re: restart with the Debtors (J. Ray), PWP (K. Cofsky) S&C (A. Dietrich), A&M (K. Ramanathan), Jefferies (M. O'Hara), UCC, and PH (E. Gilad).
29	11/2/2023	Simms, Steven	0.6	Evaluate the FTX 2.0 sale process by reviewing bidder proposals.
29	11/2/2023	Risler, Franck	0.7	Participate in FTX 2.0 call with the Debtors (J. Ray), PWP (K. Cofsky) S&C (A. Dietrich), A&M (K. Ramanathan), Jefferies (M. O'Hara), UCC, and PH (E. Gilad).
29	11/2/2023	de Brignac, Jessica	0.7	Participate in 2.0 status update meeting with the Debtors (J. Ray), PWP (K. Cofsky) S&C (A. Dietrich), A&M (K. Ramanathan), Jefferies (M. O'Hara), UCC, and PH (E. Gilad).
29	11/7/2023	Bromberg, Brian	0.7	Review FTX restart latest materials to assess the bidders and proposed bids.
29	11/7/2023	Simms, Steven	0.4	Prepare correspondence related to the FTX 2.0 process and assessment of the bids received.
29	11/8/2023	Bromberg, Brian	0.4	Review latest offer materials for the FTX 2.0 transaction and bids.
29	11/8/2023	McNew, Steven	1.3	Analyze the revised proposal from bidder for acquisition of assets from the FTX estate and a detailed overview of envisioned recovery token mechanics.
29	11/8/2023	McNew, Steven	0.7	Evaluate indications on interest for the Debtors' assets for potential sale.
29	11/8/2023	Risler, Franck	0.9	Assess revised bid for FTX 2.0 transaction and related documents from bidder.
29	11/9/2023	Bromberg, Brian	0.7	Participate in call re: restart with Debtors (J. Ray), PWP (K. Cofsky), Jefferies (M. O'Hara, T. Shea), and Others.
29	11/9/2023	Simms, Steven	0.7	Attend call on FTX 2.0 bids updates with Debtors (J. Ray), PWP (K. Cofsky), Jefferies (M. O'Hara, T. Shea), and Others.
29	11/9/2023	Risler, Franck	0.7	Participate in call on FTX 2.0 with the Debtors (J. Ray), PWP (K. Cofsky), Jefferies (M. O'Hara, T. Shea), and Others.
29	11/9/2023	de Brignac, Jessica	0.9	Evaluate bid materials for the potential sale of FTX 2.0.
29	11/10/2023	Diaz, Matthew	1.2	Review the analysis provided of FTX 2.0 proposals and bids.
29	11/13/2023	Risler, Franck	0.3	Participate in call with Jefferies (T. Shea) on FTX 2.0 terms.
29	11/13/2023	Risler, Franck	0.4	Analyze various bids for FTX 2.0 from different bidders.
29	11/13/2023	de Brignac, Jessica	0.3	Review updated FTX 2.0 purchase agreement.
29	11/14/2023	Simms, Steven	0.7	Prepare correspondence on the FTX 2.0 process, bidders and timeline for bidding process.
29	11/15/2023	Risler, Franck	2.1	Assess FTX 2.0 asset purchase agreement for proposed bidder in the context of the stalking horse agreement for the FTX 2.0 transaction.

**EXHIBIT C**  
**FTX TRADING LTD., ET AL. - CASE NO. 22-11068**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD NOVEMBER 1, 2023 THROUGH NOVEMBER 30, 2023**

Task Code	Date	Professional	Hours	Activity
29	11/15/2023	Kubali, Volkan	2.4	Develop code to assess the distance between market prices and the execution levels of the monetization activity.
29	11/15/2023	de Brignac, Jessica	0.6	Review updated FTX 2.0 purchase agreement from certain bidder.
29	11/15/2023	de Brignac, Jessica	0.4	Review FTX 2.0 bidder customer overlap analysis from PWP.
29	11/16/2023	Bromberg, Brian	0.2	Assess timeline and timing issues for proposed FTX 2.0 restart.
29	11/16/2023	Bromberg, Brian	0.4	Review FTX 2.0 strategy considerations.
29	11/17/2023	Bromberg, Brian	0.2	Assess the items for further discussion on diligence list for proposed FTX 2.0 transaction.
29	11/17/2023	Risler, Franck	0.5	Participate in meeting on FTX 2.0 re: crypto asset agreement issues list with Jefferies (T. Shea and M. O'Hara), and PH (E. Gilad, K. Pasquale, and B. Kelly).
29	11/17/2023	Risler, Franck	1.7	Draft list of questions on bidder in the context of FTX 2.0 transaction ahead of the diligence call.
29	11/17/2023	de Brignac, Jessica	0.5	Participate in meeting with Jefferies (T. Shea and M. O'Hara), and PH (E. Gilad, K. Pasquale, and B. Kelly) re: FTX 2.0 bidder updates.
29	11/17/2023	de Brignac, Jessica	1.6	Prepare list of bidder due diligence questions for PH re: KYC, security, custody and other areas.
29	11/17/2023	Leonaitis, Isabelle	0.8	Prepare list of diligence items for FTX 2.0 for KYC, token support, and custody items.
29	11/17/2023	Leonaitis, Isabelle	0.6	Assess the FTX 2.0 diligence questions for outstanding research on the bidders.
29	11/19/2023	Bromberg, Brian	0.3	Assess issues list for the asset purchase agreement for FTX 2.0 bid.
29	11/20/2023	McNew, Steven	0.6	Evaluate the document from PH on issues related to the proposed sale for FTX 2.0.
29	11/20/2023	Risler, Franck	0.5	Assess email from PH on FTX 2.0 reverse due diligence call to draft diligence list for investigation of new topics.
29	11/20/2023	de Brignac, Jessica	0.3	Review updates on FTX 2.0 bid process for PH.
29	11/21/2023	Diaz, Matthew	0.5	Analyze media analysis for the Debtors related to the potential FTX 2.0 transaction.
29	11/21/2023	Simms, Steven	0.3	Prepare correspondence on FTX 2.0 bidding process.
29	11/21/2023	Leonaitis, Isabelle	0.2	Assess updates to the FTX 2.0 bidder analysis.
29	11/22/2023	McNew, Steven	0.7	Revise document on Debtors' response to FTX 2.0 bidder counterproposal.
29	11/22/2023	Bromberg, Brian	0.4	Review latest counterproposal to bidder for FTX 2.0.
29	11/22/2023	Risler, Franck	0.5	Assess the terms of the Debtors' response to certain bidder's counterproposal in the context of FTX 2.0 transaction.
29	11/27/2023	de Brignac, Jessica	0.4	Review updated FTX 2.0 proposal from Jefferies.
29	11/29/2023	Simms, Steven	0.6	Prepare correspondence to creditor on sale process and related timing issues for FTX 2.0.
29	11/29/2023	Risler, Franck	0.4	Assess bidder's shareholders' structure as disclosed by bidder in the context of the FTX 2.0 transaction due diligence.
29	11/29/2023	Risler, Franck	0.5	Analyze bidder's trading volume league table in the context of the FTX 2.0 transaction due diligence.

**EXHIBIT C**  
**FTX TRADING LTD., ET AL. - CASE NO. 22-11068**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD NOVEMBER 1, 2023 THROUGH NOVEMBER 30, 2023**

<b>Task Code</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
29	11/29/2023	de Brignac, Jessica	0.4	Review FTX 2.0 letter for AHC as sent by PH.
29	11/29/2023	de Brignac, Jessica	0.3	Prepare correspondence to PH re: FTX 2.0 bidder diligence updates.
29	11/30/2023	Simms, Steven	1.3	Attend call with Debtors (J. Ray), PWP (K. Cofsky), and PH (E. Gilad) on FTX 2.0 process and timing.
29	11/30/2023	Kubali, Volkan	1.3	Participate in meeting with Debtors (J. Ray), PWP (K. Cofsky), and PH (E. Gilad) on the status update regarding FTX 2.0.
29	11/30/2023	Leonaitis, Isabelle	0.4	Research the FTX 2.0 bidders for additions to the bidder list.
29	11/30/2023	Bromberg, Brian	1.3	Participate in call re: FTX 2.0 and proposed bids with Debtors (J. Ray), PWP (K. Cofsky), and PH (E. Gilad).
29	11/30/2023	Bromberg, Brian	0.4	Analyze the latest summary of FTX 2.0 bids.
29	11/30/2023	Kubali, Volkan	1.6	Review the Debtors' counterproposal to one of bidders for FTX 2.0.
29	11/30/2023	Leonaitis, Isabelle	1.1	Evaluate updates from active bidders and addition to bidder list for FTX 2.0.
<b>29 Total</b>			<b>40.9</b>	
<b>Grand Total</b>			<b>1947.2</b>	

**EXHIBIT D**  
**FTX TRADING LTD., ET AL. - CASE NO. 22-11068**  
**SUMMARY OF EXPENSES**  
**FOR THE PERIOD NOVEMBER 1, 2023 THROUGH NOVEMBER 30, 2023**

<b>Expense Type</b>	<b>Amount</b>
Electronic Subscriptions	\$ 3,500.00
Working Meals	40.00
<b>GRAND TOTAL</b>	<b>\$ 3,540.00</b>

**EXHIBIT E**  
**FTX TRADING LTD., ET AL. - CASE NO. 22-11068**  
**ITEMIZED EXPENSES**  
**FOR THE PERIOD NOVEMBER 1, 2023 THROUGH NOVEMBER 30, 2023**

<b>Expense Type</b>	<b>Date</b>	<b>Professional</b>	<b>Expense Detail</b>	<b>Amount</b>
Electronic Subscriptions	11/1/23	Chesley, Rachel	Monthly charge for UCC Twitter account.	\$ 1,000.00
Electronic Subscriptions	11/23/23	Risler, Franck	Coin Metrics Inc usage for cryptocurrency data.	2,500.00
<b>Electronic Subscriptions Total</b>				<b>\$ 3,500.00</b>
Working Meals	11/13/23	Gray, Michael	Dinner while working late in the office on FTX case.	20.00
Working Meals	11/15/23	Bromberg, Brian	Dinner while working late in the office on FTX case.	20.00
<b>Working Meals Total</b>				<b>\$ 40.00</b>
<b>Grand Total</b>				<b>\$ 3,540.00</b>